

GRAND TRUNK PACIFIC LOAN—*Con.**Haggart, Hon. J. G.*—*Con.*

claim—5145. Does any one think that any large quantity of grain will pass the north of Lake Superior by rail—5146. This is not to assist in construction but to recoup the G.T.R.—5147.

*Lancaster, E. A.* (Lincoln and Niagara)—5185.

This loan improvident from the point of view of the people of Canada—5185. Two years after the second bargain the most profitable part of the undertaking was deliberately put in the name of another institution—5186. The Branch Lines Bill, his objections and amendments to the third reading—5187. If they cannot build the road, ought to let them default and take over the railway ourselves—5188. As we must pay for the road, it will be much better for the Government to own it—5189.

*McCall, Alexander* (Norfolk)—5168.

In business all the partners must be absolutely fair to each other—5168. The people of Canada, the third party, have been grossly deceived by the government, the second party—5169. Time will tell whether we get a freight standard road or not—5170. There are other schemes that are bound to become national liabilities, the Hudson Bay Railway and Georgian Bay Canal—5171. A scheme that means the doubling of our national obligations ought not to be entered upon—5172. Whatever the result the Canadian people will meet the responsibility—5173.

*Monk, F. D.* (Jacques Cartier)—5147

Wishes to enter his dissent to this proposition as strongly as possible—5147. The original proposition and the plan adopted; cost of the road—5148. We prophesied in 1903 that this scheme would not stand; this but the first of a series of loans—5149. Entertains serious doubts that this will become a great grain carrying road—5150. Experience has justified what we said in 1903—5152.

*Nantel, W. B.* (Terrebonne)—5152.

Bound to protest against the proposition now laid before us—5152. Only beginning to get an insight; quotes the 'Witness'—5153. That shows that the people had not been sufficiently enlightened in 1903—5154. The extra expenditure on this undertaking will be enormous—5155. It was launched prematurely, with inexplicable haste, and against all expectations—5156. If they had waited for a report from competent engineers many mistakes would have been avoided—5159. The C.P.R.; quotes the First Minister—5160. What did happen in 1903. What a transformation—5161. What those gentlemen thought of such loans when they were in opposition—5162. A second and a third similar request will soon follow, they will all be granted—5163. When such advances are made there should be a transfer to the coun-

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try of an equal amount—5164. Canada must be the sleeping partner, finding the funds but not sharing the profits—5165. Would liquidate the old debt and have a settlement of the accounts—5166. Should know the true situation, and receive interest as high as we pay for the money—5167. Must make the best possible arrangements—5168.

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Third reading of Bill 128—Hon. W. S. Fielding—5496.

*Ames, H. B.* (Montreal, St. Antoine)—5593.

Desires to submit another amendment—5593. Moves an amendment urging a stipulated rate of interest—5594. The government has always made a mistake in the rate of interest—5595. The lessee should pay the same rate of interest as we have to pay to borrow it—5596. His amendment—5597.

*Barker, S.* (Hamilton, East)—5602.

As far as this debate has gone the country desires to make this loan—5602. The country does not desire that the government should make a profit out of the transaction—5603.

*Borden, R. L.* (Halifax)—5537.

The faith of the Conservative party in the resources of the country—5537. Takes issue on the precipitate character of their entrance into this contract—5538. The net result is that Canada has been saved from this danger to the bonding privilege—5539. Quotes himself in 1903 on the Quebec-Moncton section—5540. We have to consider the object of this enterprise; quotes the agreement—5541. The promoters were not required to put any money into the enterprise—5542. There is a practical modification of the contract—5543. Moves an amendment—5544.

*Carvell, F. B.* (Carleton, N.B.)—5579.

The amendment a catch vote, to make political capital in the maritime provinces—5579. We are not giving this road hundreds of millions of dollars in land and money—5580. We are getting grades of less than one per cent over the Rocky mountains—5581. They have made it possible to keep the business on Canadian territory—5582. The amendment is only put up as a scheme—5583. The maritime provinces know who have been their friends; who are trying to assist them—5584-5.

*Conmee, J.* (Thunder Bay)—5544.

Reasons for his speaking—5544. The C.P.R. almost valueless as a means of maintaining communications in time of war—5545. Does not think the conditions of traffic lend themselves to the opposition's argument—5546. Lines of railway not only create traffic but create