

Add immediately after clause 3 on page 8 the following section:

“5g. Subsection (1) of section 17 does apply

- (a) to a company incorporated under section 5A, 5B or 5C, so as to enable it to extend its objects to further or other objects without the concurrence of the Minister whose concurrence would be required under section 5A, 5B or 5C, as the case may be, or”
- (b) to any other company to which this Part applies so as to enable it to extend its objects to objects for which a company may be incorporated under section 5A, 5B or 5C.”

*Clause 4*

Strike out section 38A, on pages 9 and 10 and substitute the following therefor:

“38A. (1) In this section “constrained-share company” means a public company that is declared by its letters patent or supplementary letters patent to be a constrained-share company.

(2) The letters patent or supplementary letters patent of a public company may declare the company to be a constrained-share company when the company is one in respect of which any class or description of persons may not have a significant controlling interest, directly or indirectly, in its shares or any class or classes thereof if

- (a) the company is to qualify under any other Act of the Parliament of Canada or any regulations thereunder for any licence or permit to carry on or continue its undertaking or any part thereof in Canada, or
- (b) any other company in which the company has a direct or indirect interest through the holding of shares in other corporations is to qualify under any Act of the Parliament of Canada or any regulation thereunder for any licence or permit to carry on or continue its undertaking or any part thereof in Canada.

(3) An application for supplementary letters patent declaring a public company to be a constrained-share company shall not be acted upon unless the application is approved by at least three-fourths of the votes cast at a special general meeting of the shareholders called for the purpose.

(4) Notwithstanding any other provision of this Act, the Special Provisions Applicable to Constrained-share Companies set out in the Schedule apply in respect of a constrained-share company.

(5) When a company becomes a constrained-share company, the company shall thereafter disclose that it is a constrained-share company and in what respect it is a constrained-share company in

- (a) any share certificates issued by the company,