

The report was submitted to the Secretary of the Board of Directors on the 15th day of June, 1908. The report contains a detailed statement of the affairs of the company for the year ending on the 31st day of December, 1907. It shows that the company has during the year made a profit of \$100,000, and that the assets of the company are now \$1,000,000. The report also contains a statement of the financial condition of the company at the end of the year, and a statement of the dividends paid to the shareholders during the year. The report is a very complete and accurate statement of the affairs of the company, and it is a valuable document for the shareholders and the public.