

**AGREEMENT BETWEEN
THE GOVERNMENT OF CANADA AND THE GOVERNMENT OF UKRAINE
ON ECONOMIC COOPERATION**

THE GOVERNMENT OF CANADA AND THE GOVERNMENT OF UKRAINE hereinafter referred to collectively as "Parties" and individually as "Party",

DESIRING to strengthen the traditional links of warm friendship and the cordial relations that exist between the two countries, as reflected in the Declaration on Special Partnership signed on March 31, 1994;

TAKING INTO CONSIDERATION the Agreement between the Government of Canada and the Government of Ukraine on Trade and Commerce, signed at Kyiv on March 31, 1994, and their Agreement for the Promotion and Protection of Investments, signed on October 24, 1994;

RECOGNIZING that broader and more diversified links between their public and private sectors would be of mutual benefit;

CONSCIOUS of the importance of an open international trading system based on market principles and a liberalized regime for foreign investment;

DESIRING to develop, promote and expand trade and investment, including through financial, industrial, scientific and technological cooperation between the two countries; and

RESOLVING to undertake new and energetic efforts to develop and expand this cooperation to their mutual benefit;

HAVE AGREED as follows:

ARTICLE I

OBJECTIVES

The objectives of this Agreement are to promote economic cooperation, trade and investment between the Parties, and to foster financial, industrial, scientific and technological cooperation between the companies, enterprises, Government agencies and other organizations of the Parties. The Parties will seek to attain these objectives through the expansion of two-way trade, the facilitation of reciprocal market access, and the identification of mutually beneficial commercial and investment opportunities.

ARTICLE II

PRINCIPLES AND FORMS OF COOPERATION

1. The Parties share a commitment to market principles with respect to international trade and foreign investment.
2. The Parties shall encourage and facilitate, and on the basis of fair and equitable treatment, direct contact and broader cooperation between their business and academic communities, associations, organisations, and Government agencies, as set out in paragraphs 3 through 5 of this Article.