

CANADA-WEST INDIES TRADE AGREEMENT

PROTOCOL

RECOGNIZING the important changes which have taken place in their trade and commercial relations since the negotiation of the Canada-West Indies Trade Agreement of 1925;⁽¹⁾

RECOGNIZING the desirability of close co-operation and collaboration in the development of their respective economies in order to facilitate the most efficient utilization of resources and the maximum development of mutually advantageous trade;

TAKING INTO ACCOUNT the urgent economic development needs of the Commonwealth Caribbean countries and the key importance of trade to the raising of their standards of living and the progressive development of their economies;

TAKING INTO ACCOUNT the common interest of the Commonwealth countries of the Caribbean and Canada in ensuring a fair and remunerative return at stable prices for exports of primary products of particular interest to them and the urgent need of these countries to diversify their exports:

Antigua, the Bahamas, Barbados, British Honduras, Canada, Dominica, Grenada, Guyana, Jamaica, Montserrat, Saint Kitts-Nevis-Anguilla, Saint Lucia, Saint Vincent, Trinidad and Tobago agree as follows:

1. To examine the 1925 Canada-West Indies Trade Agreement in detail with a view to its further amendment or renegotiation in the light of the results of the Kennedy Round of trade negotiations under the General Agreement on Tariffs and Trade;
2. To continue the Canada-West Indies Trade Agreement of 1925 in force, ad interim, subject to the following:
 - i) to the extent that it may be necessary in order to avoid conflict between the provisions of the Agreement and the provisions of the GATT, the obligations of the Agreement, after consultation, may be waived.
 - ii) Canada will consult with the Commonwealth countries of the Caribbean before concluding any agreement in the Kennedy Round which would have the effect of reducing margins of preference bound under the Agreement and to take such reductions into account in any renegotiation of the Agreement.
 - iii) The direct shipment requirements of Article VII are waived.
 - iv) Part II of the Agreement relating to steamship services is recognized as being no longer in effect.
3. To consult upon request with respect to measures to encourage economic development which might substantially affect the trading interests of the other parties, with a view to avoiding possible damage

⁽¹⁾ Not published in the Canada Treaty Series.