reflection on them, but because they felt under the circumstances it was absolutely essential they should have their representative on the ground.

On the 29th January, 1914, a new form of application for loan for the current year was obtained by the bank from their customer. It commences as follows:—

"The undersigned is a wholesale manufacturer and purchaser of broom corn, brooms, handles, brushes, screen doors and windows, step-ladders, wash boards, washing machines, matches, baskets, etc., and is a wholesale manufacturer of the products of such goods. The Dominion Bank, herein called the "bank," is hereby requested by the undersigned to make advances to the undersigned (herein called the 'customer') from time to time, and in consideration thereof, the customer doth hereby promise and agree as follows:—

"1. To give from time to time to the bank, security for every such advance and interest by way of warehouse receipts, bills of lading, or securities under ss. 86, 87, 88 and 90 of the Bank Act (or any sections of any Act or Acts which may be hereafter passed relating to the same subject matter, whether by way of amendment, substitution, revision or consolidation of the existing Bank Act or otherwise), covering all the products of agriculture, the forest, quarry and mine and the sea, lakes and rivers, and all the live stock or dead stock and the products thereof, and all the goods, wares and merchandise now or hereafter belonging to the customer, upon the security of which a bank may lawfully make advances, including all such products, stock, goods, wares, and merchandise (hereinafter called the 'goods'), now or hereafter belonging to the customer, of the classes or description following, that is to say; (d) all raw material and goods manufactured or in process of manufacture consisting principally of broom corn, brooms, handles, brushes, brush fibre, lumber, special dimension lumber, screen doors and windows, step-ladders, wash boards, washing machines, baskets, matches and general stock-in-trade, etc."

On the same day a document was signed by the customer similar to that theretofore used and stating that "the Dominion Bank having this day loaned to us on demand note six hundred dollars payable with interest at 6 per cent. per annum, and having at the time of making the said loan required collateral security therefor, we agree to give, and have given, as such collateral