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Mercantile Summary.

At the annual meeting of the Chambly
Manufacturing Co., in Montreal, on the
20th inst., the contracts with the Mont-
real Street Railway Co., and the Royal
Electric Co. were ratified, and the follow-
ing gentlemen were elected directors: R.
Forget, James Wilson, K. W. Blackwell,
F. C. Henshaw and C. E. Porteous. At
a subsequent meeting, C. E. Porteous
was elected president and R. Forget, vice-
president.

A FEW weeks ago it was reported that
the War Office had been so badly in need
of rolling stock for transport purposes,
and British manufacturers were so fully
occupied, that orders had been placed in
America. It is true that Lord Roberts
had wired an urgent request for cattle,
horses, and open goods, wagons and
trucks, but the statement as to the placing
of the order we are informed is inac-
curate. Not a single order for a wagon
was placed with America. The work
was given solely to British manufacturers.

In the British House of Commons,
lately, in reply to an enquiry, Mr. Brod-
rick said the percentage of the number of
vessels engaged in foreign trade with
China in 1899 was: British, 61; other
countries, 39. Percentage of duties paid
on such goods; British, 59; other coun-
tries, 41. The latest year for which com-
plete returns could be given as to the
shipping trade of the Yangtse was 1898.
In that year the number of British ships
entered and cleared at the treaty ports of
the Yangtse was 10,753, with a tonnage
of 12,171,892.

RUBBER is fetching higher prices all
the time, for not only are the uses for it
becoming more abundant every year, but,
through the wasteful manner in which the
natives of the countries in which it is
grown harvest the "crop" it is becom-
ing scarce. Already doubts are expressed
as to the whether the world's supply is suffi-
cient for the proposed new Pacific cable.
Here is an opportunity for capitalists
with a predilection in favor of tropical in-
vestments. There is big profit in the
cultivation of rubber, though the trees be-
ing of comparatively slow growth, it
would have to be waited for.

WE are told that entries are coming in
this year for the Toronto Industrial Fair
better than in any previous year, up to
this date. The list of entries closes on
Saturday, 4th August, but the management
would like to have entries forwarded be-
fore that date. It is significant of the
great extent and success of this fair—
now in its twenty-second year—that the
value of the prizes given exceeds \$35,000,
for there are 131 sections into which the
prize list is divided. Besides this, some
\$30,000 is spent in providing attractions
for those who wish to be amused, as well
as instructed. This year, as last, the Ex-
hibition will open with a brilliant Mili-
tary Tattoo, on Tuesday evening, August
28th, and after that, each night, will be
presented a gorgeous fireworks spectacle
representing the most important of the
events in the South African campaign.

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J. W. LANGMUIR, Managing Director.
A. D. LANGMUIR, Assistant Manager.

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to the Corporation are continued in the professional
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For further information see the Corporation's
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T. P. COFFEE, Manager.