

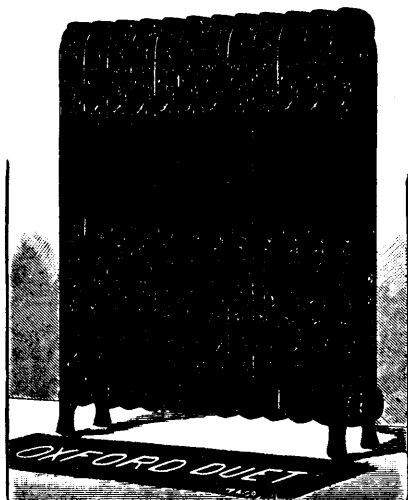
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Mercantile Summary.

THE town of Preston voted last week on two by-laws, one for granting \$10,000 to Mr. J. J. Stevens, of Galt, for manufacturing purposes for ten years, without interest, and exemption from taxes for this period, and the other for the granting of \$5,000 for a market site. The first was carried and the second was defeated.

THE Canadian Pacific Railway is said to be considering the connecting of the various sections of the road by telephone. The adoption of this plan was shown to be advisable during the recent strike, and it is regarded as quite feasible. If the plan is approved, connection will first be made between Montreal and Detroit, Sherbrooke and Chalk River.

AN old-time general merchant of St. Michel, Bellechasse, Que., J. A. Mercier, at one time doing the leading business of the place, but whose trade has much fallen off of late years owing to a lack of sobriety and proper attention, has assigned on demand. He failed before in 1892, and was refused a settlement, but resumed under cover of his wife's name.

THE Laprairie, Que., firm of Racine, De-Gruchy & Co., who started in the canning business four years ago, are reported to be in an embarrassed shape, it is presumed owing to the unsatisfactory prices at which goods of this class have been sold for some time past, and a Montreal accountant is looking into their affairs. Mr. Racine was formerly a jobbing carriage maker, with a very fair business, and probably now wishes he had stuck to his trade.

ARRANGEMENTS with the Government for the Furness Line of steamers direct between St. John and London this winter have been completed. The first steamer will be the "Carlisle City," to arrive at St. John about the end of November. She is 345 feet long, 1,894 tons net and 8,002 tons gross register. The Donaldson Line service between St. John and Glasgow has also been arranged for with the Government, and will be commenced by the "Concordia" leaving Glasgow on the 14th November for St. John, to be followed by the "Alcides" and "Warwick" at regular fortnightly intervals.

THE offer to creditors by Hart Bros. & Co., Castleton, of 30 per cent., has been refused and they assign.—In Sept., 1894, Arthur Leggett bought the general store business of A. E. Miller, at Rainham Centre, his uncle assisting him in doing so. The latter finding that business was not prosperous, took a chattel mort-

gage of \$3,500 on the stock. Now the former makes an assignment.—Stone & Williams, with the assistance of friends, opened a tailoring and men's furnishing business in Chatham, about 15 years ago. In 1890 Williams retired from the firm, and the business was continued by the former, who apparently prospered. In March last, he claimed a surplus of \$4,400; since then he has been twice sued, and now assigns.—David Trachsel, who made several attempts to make money fast, finally opened a bakery and confectionery store in Seaforth, in July, 1895, investing \$1,300. Word now comes of his assignment.

SINCE August, 1895, Agnes J. Keeler has been in the millinery business at Winnipeg. A hindrance to her true prosperity was that she was too ambitious to do a large trade, having but limited means. This disposition eventually brought about her assignment.—J. G. Chalmers failed as a general storekeeper in Moosejaw, August, 1889, since which time he continued business in his wife's name. Last December their statement showed a surplus over \$8,000. But for all this apparent surplus, four months later a chattel mortgage for \$3,000 was given to their principal creditor, who has since taken possession of the premises. Now whatever surplus there may be is in real estate and book accounts.—A. E. Little, pump manufacturer at Morden, Man., has assigned. So have John C. Reid & Co., dealers in clothing, Winnipeg.

HERE following is a group of minor Montreal failures: W. & J. M. Farquhar, handling carpets in a limited way, have assigned on demand, owing \$1,494.—Wilbrod Allard, grocer, who owes \$1,300, has done likewise.—A rather funny combination business carried on by Arthur Depatie, as roofer and milliner, "roofing heads as well as houses," a creditor remarks, has not proved successful, and he assigns with an indebtedness of \$1,600.—T. J. McConomy, confectioner, has been put into insolvency by a relative, and shows \$1,060 due creditors.—Joseph Edmond, formerly selling teas, and lately keeping a restaurant, has not found the change fortunate, and has to turn his estate over to a curator. He owes \$4,289.—Mrs. P. O. Fiset, milliner, has fallen behind in liabilities of about \$1,000, and assigns.—A. Laurin, who began in the shoe line in May, 1895, after a number of years' experience as a clerk in the same line, has not been able to make the business pay, and has assigned to the court.

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