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Toronto**General Merchants & Manufacturers' Agents**Canadian Tweeds,
Flannels, Dress Goods, Knitted
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Melrose,
Blackstone,
Little Buck**

and others

**Mercantile Summary.**

THE firm of Gordon & Keith, furniture dealers, &c., in Halifax, is to be dissolved at the end of this year, Donald Keith resigning. Mr. Keith founded the business in 1860, and has made a fortune estimated at something near \$200,000.

DANIEL PHELAN, for many years in the soap and candle business at Montreal, with a hitherto good record, and who has generally been a cash buyer in the past, has unexpectedly assigned. His failure is said to be largely due to real estate speculations, into which he had been induced to enter by relatives. The liabilities are stated at \$60,000, largely in connection with real estate operations.

IN a debate the other night at the Montreal council meeting, something that was said about Ald. Prefontaine being "boss" of the council, aroused the ire of the member for Hochelaga Ward. That gentleman, according to the *Gazette*, violently denounced the mayor as the worst Boss Tweed, physically, intellectually and morally, that ever presided over any assembly.

IN March last P. B. Vanderlip removed from Stratford to Brantford, where he opened his tailoring shop in a poor location. This being the case, and having few friends in the town, he was unable to make progress, and finally was compelled to assign.—Another assignment was that of J. Miller, general storekeeper at Emsdale, who bought the business of H. Shaw & Co. in May last, paying a small sum in cash, and securing the balance by chattel mortgage. This, he found, handicapped him, and led to trouble.

MONTREAL papers report that a syndicate, composed of the largest stock-holders of the Lachine Rapids Hydraulic and Land Company (limited), had secured the stock of the Citizens' Light and Power Co., and the Standard Light and Power Co., two companies which have very valuable franchises for the use of electricity, in St. Cunegonde and St. Henri, for street lighting in Westmount and St. Louis de Mile End, the lighting of the Montreal harbor, etc.

THE Halifax firm of Farquhar & Forrest, bankers and brokers, which suspended payment last week, have since made an assignment. They have made preferences to the extent in all of \$46,000. Among these are: Thomas Mowbray, executor A. T. Smith, \$5,000; the heirs Brodie, \$5,000; Mrs. Mary Hutton, \$6,930; Mrs. Jane Liddell, \$8,000; Mrs. Catherine McKnight, Dartmouth, \$1,800; Ida Clarke, \$4,300; Mrs. Jane Patterson, Scotland, \$3,700; Bank of Nova Scotia (notes to be paid first), \$3,315; William M. Richardson, \$1,500; John McNab, bill of sale, \$2,050. The assets will be principally real estate, the tannery at Fairview and a stock of bark and leather. The total liabilities must be large.

It is an important thing for the Manitoba farmers and grain dealers that the Canadian Pacific Railway Company has reduced rates on all rail shipments of grain through to New York and Boston. The new rate named for this winter season is 30 cents per 100 pounds on grain, from Fort William to Atlantic ports, against 35c. last year. The actual reduction is therefore 5 cents per 100 pounds or 3 cents per bushel, and it covers all classes of grain. The rate to Fort William remains as before, at 17 cents from Winnipeg, 18 cents from Portage la Prairie, and 19 cents from Brandon, making a through rate from Manitoba points to the Atlantic seaboard of 47 to 49 cents per 100 pounds, exclusive of terminal charges.

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Head Office, - - - MONTREAL.

H. C. BAKER, Mgr. Ontario Dept., Hamilton.

THIS Company will sell its instruments at prices ranging from \$7 to \$25 per set. Its "Standard Bell Telephone Set," (protected by registered Trade Mark) designed especially for maintaining a perfect service and used by the Company in connection with its Exchanges, is superior in design and workmanship to any telephone set yet offered for sale.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of Electrical apparatus.

For particulars apply at the Company's Offices as above.

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