

We learn that the Bank of Montreal is opening an up-town branch in the Queen's Hall buildings in that city about the 1st May next. Later on it is intended to erect a suitable building for the purposes of a branch.

A ST. JOHN, N.B., exchange says; that the lumbermen on the head waters of the Miramichi report four feet of snow in the woods, with a heavy crust, through which they have to shovel.

DR. J. C. DANSEREAU, of Montreal, who opened a drug store about four years ago, with very fair prospects, has assigned, owing \$2,349. Domestic difficulties during the past year had something to do with his failure.

MESSRS. LENZ & LEISER, a wholesale dry goods firm of Victoria, B.C., have entered into a contract with the Westminster Woollen Mill to take its entire product for three years. The annual value of the product will be from \$35,000 to \$40,000.

THE unexpected death of Mr. Robert B. Moodie, agent in Toronto for the Intercolonial Railway, has occasioned general regret among the many who knew how worthy of esteem he was. It will not be easy for the authorities to fill his vacant place.

JOSEPH LECLERC, of Montreal, formerly of Leclerc & Cusson, and a dealer in pictures and furniture on the instalment plan, has assigned with an indebtedness of something over \$10,000. He had lately been trying to obtain an extension.

O. CHARTRAND began in the dry goods in Montreal in June, 1887, without means, though well-thought of. To-day he is in the assignee's hands, and owes about \$16,000. It is difficult to survive in the retail store-keepers' race now-a-days.

THE Morden Monitor says that a Toronto agent has been fined \$10 for soliciting orders for clothing at Brandon, and asks: Why not inflict a fine for soliciting orders for printing and other kinds of goods which people can purchase as well in their own town as from the drummers?

A NEW flour mill is to be built during the coming summer at Port Arthur by Messrs. Hastings & McGaw, which will be among the best and most modern mills in Canada, if not the largest; it will be of brick and stone; of 500 barrels daily capacity; six storeys high; an elevator of 40,000 bushels in connection; cost about \$75,000. They are to get a bonus of \$15,000 and exemption from taxation, and agree to have the mill in running order by Oct. 15th.

W. J. ROMBOUGH, a decent, steady-going farmer of Dutch ancestry, who opened out a store business at Lunenburg, Ont., five or six years ago, is reported as failed. He had been found occasionally slow pay, but was the owner of a good farm, and was supposed to be in fairly good shape.

P. GRACE, for a good many years a prominent trader on the Gattineau, at the village of Wright, or Gracefield, as the place has more latterly been called, is reported as assigned, with liabilities of \$8,000. Mr Grace has been twice unsuccessful before during his business career.

ANOTHER dry goods failure in Montreal is that of Matthieu & Gagnon; they had been in business together since 1879, and had been recently talking of a dissolution. Liabilities are \$31,070, two leading houses being in for about \$7,000 and \$4,000 respectively.

WE note two recent dry goods failures in Quebec: P. C. Gagnon, who has only been a short time in trade, has assigned owing \$12,216.—Eugene Roy commenced about a year ago in a good stand and with fair prospects; unfortunately his health failed shortly after starting, and he has been obliged to assign; liabilities about \$13,000.

THE annual meeting of the Montreal Rolling Mills Company was held last week, when a half-yearly dividend was declared, making 8 per cent. for the past year. The following directors were elected: Messrs. Chas. F. Watson (president), Andrew Allan (vice-president), Hon. Geo. A. Drummond, Hugh McLennan, H. Montague Allan, and Wm. Macmaster.

S. DAVIGNON, general dealer at Iberville, Quebec, has had a meeting of his creditors called to appoint a curator. He began, under assistance from his father, several years ago, but being without experience or much ability in the direction of commerce his chances of success were very heavily discounted, and a recent disposition to sample too frequently certain lines of his own goods no doubt hastened his failure.

SEVERAL very large shipments of furs of all kinds have just been made from Vancouver to Boston and other eastern cities by Marcus Baldee. The other day he received from up country some very fine otter skins and a shipment of 1,800 pounds of deer skins, all of which will be sent east shortly. The World is of opinion that a very extensive trade will be carried on through Vancouver, which will, in time, become the headquarters for the province for furs.

F. X. GUERIN, tailor, Montreal, is insolvent. He was formerly of the firm F. & H. Guerin, and had been twice unfortunate in the past, which prevented his credit standing high. In act he was pretty much supplied by one house. Liabilities are \$6,400.

A BAILIFF is in possession of the premises of J. P. Morgan, a hatter in Belleville, and his effects have been advertised for sale. He began business in 1884, and in January, a year ago, made an assignment owing some \$22,000, with assets of \$11,000. This indebtedness he settled at 40 cents on the dollar; one-third cash, and the balance in six and nine months.

Z. PAULIOT, of L'Islet, was a farmer, and went into storekeeping a couple of years ago; result, a notice of assignment. —Another case of the same kind is that of Avila Palin, Napierville, Que., who let go the plough handles in 1887 to make his fortune in storekeeping. Last summer some of his creditors had an accountant looking into his affairs, and an assignment is now reported. These are further warnings.

J. E. PHILLIPS, a shoe dealer in St. Thomas, is endeavoring to effect a compromise. —An assignment has been made by Geo. C. Miller, lumber dealer, of Tilsonburg, and it is reported that he has left that town. —Rumors of a social nature are said to have been a serious drawback to the success of Mrs. M. H. McKinley, Parry Sound, and she has been obliged to make an assignment of her millinery business.

AMONGST the numerous small failures in Ontario trade circles during the week the following will require no extended reference: —Thos. H. Smith, hardware, Powassan; J. B. Dunham, grocer, Woodstock; A. W. Webster, tailor, Wingham; Wm. J. McComb, tailor, Trenton; H. D. Johnson, general storekeeper, Thamesville; Robert Sims, grocer, Rockwood; Thos. B. Brophy, shoe dealer, Peterboro; Howell & Co., dry goods, Brampton.

IT is thought that the offer of 50 cents on the dollar cash made by Fred. Zinge, grocer, of Hanover, will be accepted by his creditors. He owes about \$11,000. —Shortly after commencing business in this city, Simon Fraser, proprietor of a planing mill, showed a surplus of \$10,000. Now he has assigned. —The wholesale dry goods firm of J. W. Gale & Co., also of this place, have made an assignment on account of the business difficulties to which we made reference some weeks ago. —Jouf. fret & Co., dealers in hat shapes, Toronto, have been closed under power of a chattel mortgage for a small amount. They owe \$1,800.

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