

## PERSONAL NOTES

MR. ROBERT ADAIR has been elected a director of the Royal Bank of Canada.

MR. T. A. GALE has been appointed manager at the Sudbury, Ont., branch of the Sterling Bank.

SIR EDMUND WALKER, president of the Canadian Bank of Commerce, is leaving for Japan. He will be absent for several months.

MR. F. S. KUMPF has been appointed managing director of the Dominion Life Assurance Company. He was for some time assistant manager of the company.

MR. D. H. MCDUGALL, president of the Nova Scotia Steel and Coal Company, has been elected president of the Canadian Mining Institute for the coming year.

MR. J. W. W. STEWART, managing-director, and Mr. J. A. Macfarlane, A. I. A., secretary and actuary of the Monarch Life Assurance Company, were visitors to Vancouver recently on an annual inspection trip.

CAPTAIN THOMAS FORWOOD, Q.O.R., a member of the Toronto Stock Exchange and of the firm of Tomenson, Forwood and Company, is home this week after three years and a half service in France, where he was with the 58th Battalion.

MR. W. W. SYMONS has been appointed assistant manager at the main Vancouver branch of the Bank of Montreal. He was previously employed as accountant under the management of Mr. Campbell Sweeny, late manager and superintendent of British Columbia branches.

MAJOR E. D. SUTHERLAND, for many years assistant auditor-general, has been appointed to succeed the late John Fraser as auditor-general of Canada. Mr. Fraser, who died in Florida last week, had been absent from the capital for some time, Major Sutherland acting as auditor-general.

LIEUT.-COLONEL GEORGE T. CHISHOLM, of the firm of Osler and Hammond, returned from the war this week and will soon take up his former work. Col. Chisholm has been in the army for more than four years, having gone overseas as commanding officer of the 92nd Highlanders, and later being transferred to the Imperial forces. Latterly he was Area Commander of the 6th corps, and spent the last six weeks in Cologne.

MR. K. KARASAWA, a representative of the Hypothec Bank of Japan, visited Montreal, Ottawa and Toronto recently. This bank has its principal office in Tokyo and a branch office in Osaka. Mr. Karasawa has been about three years in the United States as a representative of this bank and has left for Europe from where he will return to Japan by way of India. He is making a special investigation of banking systems in other countries and also of trust company and mortgage loaning business.

## OBITUARIES

MR. ANDREW NEWLANDS, one of Galt's prominent manufacturers, died this week from influenza and pneumonia.

MR. JAMES C. SHOOK, manager of the Dickson Lumber Company, Peterboro, died last week after an illness of about five months.

MR. W. C. CRAWFORD, for four years a prominent insurance man in Chatham, Ont., and prior to that for many years the leading merchant and for some time mayor of the town of Tilbury, died at Chatham this week after two days' illness, following a stroke.

MR. JOHN H. THOM died recently in Toronto. For forty years he was the chief taxing master at Osgoode Hall, and until within a few months of his death was active in the discharge of his duties.

## NEW DEPARTMENT OF UNION BANK

Mr. J. H. Hodgins has been appointed manager of a new statistical department in the Union Bank of Canada, at Toronto. Mr. Hodgins is being transferred from the New York agency, where he organized a statistical department two years ago, to take up the larger work of the new department. Prior to joining the New York staff of the Union Bank, he was well known as a Canadian newspaper man, having been on the editorial staffs of Kingston, Toronto and Montreal papers. He was for five years in financial journalism in Montreal, being at one time financial editor of the Montreal "Herald."



Statistical departments are important features of the New York banks, acting as aids for the foreign branches. The new department of the Union Bank in Toronto no doubt will function for the branches of the bank abroad, as well as for the branches throughout the Dominion.

## ADDITIONAL BOND ITEMS

Messrs. G. A. Stimson and Company of Toronto, were the successful bidders for the purchase of \$5,086.11, five per cent. town of Thessalon bonds. There were several tenders received. These bonds were issued for local improvement purposes.

The town of Amherstburg, Ont., has sold an issue of \$25,000 six per cent., bonds, payable in 20 instalments. The price paid was 102.207, and at this price they are on a basis of about 5.73.

Tenders will be received by A. J. Pritchard, town treasurer, Weston, Ont., up till March 28th, for the purchase of \$60,000, six per cent. 30 instalment, public school debentures.

## BANK MERGER AWAITS CONSENT

The arrangements for the purchase of the Bank of Ottawa by the Bank of Nova Scotia are now complete, awaiting the consent of the governor general in council. The shareholders of the Bank of Ottawa approved of the purchase at a meeting held on March 4th. It is not necessary for the shareholders of the Bank of Nova Scotia to approve of the purchase as the bank act provides that this is necessary only where an increase in the capital stock of the purchasing bank is required.

Aldred and Co., Ltd., have completed arrangements in connection with the opening of a Paris office. This is established at No. 1 Rue des Italiens, and is in charge of Mr. P. Bon de Sousa, a vice-president of the company. This step is taken, looking forward to there being much greater reciprocity in investment of capital than has hitherto existed between France and the United States and Canada.