FIFTEEN FIRE COMPANIES TRIED FOREIGN FIELDS

Their Experience Last Year Proved That Home Was a Better Stamping Ground—Companies Interested in Many Lands

Fifteen Canadian fire insurance companies have been attracted to foreign fields to do business. The result in 1912, as shown in the following table, was that the home business on the whole, was more favorable to the companies than the foreign business.

Since 1912, the Nova Scotia Fire has been wound up, and its business reinsured by the Home Insurance Company of New York. The Sovereign Fire reinsured its Canadian business with the Phœnix of Hartford, having previously retired from the United States. The control of the Rimouski Fire has changed hands, which may or may not mean a change of policy, so far as foreign business is concerned.

Companies	In Canada				In Other Countries			
	Amount of Risks taken during the Year	Premiums received	Losses paid	Rate of losses paid per cent. of premiums received	Amount of, Risks taken during the Year	Premiums received	Losses paid	Rate of losses paid per cent. of premiums received
	$	$	$		$	$	$	
Acadia Fire	15,396,994	110,673	87,678	79.22	306,130	3,281	2,515	76.65
Anglo-American	21,610,961	180,441	121,044	67.08	450,418	177	4,444	.....
British America	54,603,360	421,097	221,617	52.63	277,802,577	1,272,373	743,972	58.47
Canadian Fire	28,664,461	301,017	91,814	30.50	909,925	7,913	2,830	35.76
London Mutual	69,662,966	423,151	221,185	52.28	4,504,017	3,698	17,494	473.07
Montreal-Canada	16,465,191	136,535	91,617	67.10	306,251	263	8,225	.....
North Empire	8,732,239	81,485	26,703	32.77	142,600	1,699	None.	.....
North West Fire	8,730,820	84,150	45,871	54.51	46,650	578	6	.....
Nova Scotia Fire	24,753,906	168,651	84,670	50.20	365,507	1,457	7	.....
Occidental Fire	8,359,205	152,164	59,259	38.94	690,665	6,069	3,446	56.78
Ontario Fire	19,021,037	179,616	111,762	62.22	496,283	4,768	7,213	151.28
Pacific Coast	11,923,843	99,441	29,892	30.06	6,998,012	11,465	25,017	218.20
Rimouski	32,783,630	310,998	224,787	72.28	1,530,391	31,146	None.	.....
Sovereign Fire	15,626,412	109,347	51,792	47.36	55,186,978	456,544	334,814	73.34
Western	70,926,247	374,895	192,429	51.33	436,025,243	1,666,544	889,218	53.36
Totals	407,261,272	3,133,661	1,662,120	53.04	785,761,647	3,467,975	2,039,201	58.80

The subjoined table gives the rate per cent. of losses paid, as compared with premiums received, upon business done in Canada and other countries by Canadian companies, during the years 1878 to 1912 inclusive, a perusal of which will show that, taken over the whole period, the Canadian business has been more favorable to the companies than the business transacted in other countries:—

Year	In Canada			In Other Countries		
	Premiums received	Losses paid	Rate per cent. of losses paid as compared with premiums received	Premiums received	Losses paid	Rate per cent. of losses paid as compared with premiums received
	$	$		$	$	
1878	591,495	241,545	40.84	1,251,923	737,430	58.90
1879	552,090	287,729	52.12	1,309,902	923,242	70.48
1880	459,653	219,954	47.85	1,377,310	885,293	64.28
1881	428,795	304,488	71.01	1,439,085	1,085,846	75.45
1882	543,126	334,000	61.50	1,413,989	1,137,399	80.44
1883	606,557	436,800	72.01	1,483,941	1,136,380	76.58
1884	550,188	376,969	68.52	1,401,051	1,122,882	80.15
1885	983,555	518,633	52.73	1,485,078	1,051,090	70.78
1886	996,562	655,534	65.78	1,499,840	1,049,575	69.90
1887	1,002,817	661,682	65.98	1,496,712	1,037,123	69.29
1888	1,002,109	655,191	65.38	1,453,410	1,008,509	69.39
1889	1,014,314	586,164	57.79	1,527,909	1,012,624	66.28
1890	1,018,226	604,846	59.40	1,584,879	910,511	57.45
1891	1,102,237	780,862	70.84	1,662,538	1,165,583	70.11
1892	629,708	485,446	77.09	1,907,652	1,191,545	62.46
1893	621,135	427,349	68.80	2,356,413	1,560,592	66.23
1894	626,768	423,777	67.61	2,303,219	1,442,596	62.63
1895	785,416	499,472	63.59	2,566,980	1,462,849	56.99
1896	782,956	460,236	58.78	2,487,459	1,446,314	58.14
1897	725,775	529,597	72.97	2,399,542	1,263,368	52.65
1898	783,326	392,821	50.15	2,260,724	1,464,544	64.78
1899	836,601	462,726	55.31	2,264,877	1,568,496	69.25
1900	689,956	658,405	95.43	2,804,896	1,969,862	70.23
1901	1,133,478	702,125	61.94	3,321,478	2,142,811	64.51
1902	1,291,216	519,990	40.27	3,464,786	2,119,685	61.18
1903	1,700,838	884,899	52.03	3,876,273	2,089,753	53.91
1904	2,184,021	1,994,982	91.34	4,400,112	3,204,318	72.82
1905	2,611,899	1,277,772	48.92	3,911,739	2,307,655	58.99
1906	2,657,701	1,414,455	53.22	4,452,074	4,163,837	93.53
1907	2,857,021	1,467,983	51.38	4,105,581	3,124,813	76.11
1908	3,219,443	2,323,829	72.18	2,964,411	2,185,538	73.73
1909	2,765,637	1,596,907	57.74	3,397,859	1,763,232	51.89
1910	3,037,675	1,754,359	57.75	3,141,709	1,714,812	54.58
1911	3,204,241	1,755,348	54.78	3,343,157	2,149,515	64.30
1912	3,133,661	1,662,120	53.04	3,467,975	2,039,201	58.80
Totals	47,130,196	28,358,995	60.17	85,586,483	56,638,823	66.18