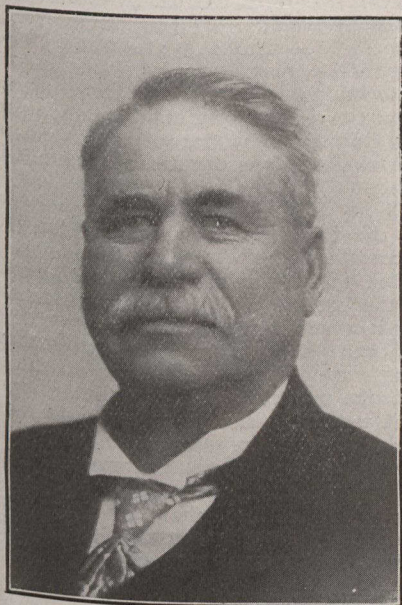


PRUDENTIAL LIFE INSURANCE COMPANY.

There are several outstanding features in the fifth annual report of the Prudential Life Insurance Company of Winnipeg, for the year ended December 31st, 1912. The net increase in business in force was \$1,282,167, and the total business in force is \$7,576,631. This is subject to an annual premium of \$244,165. The increase in assets for the year was \$133,141. The directors' report shows that the company has all of its authorized capital of \$1,000,000 subscribed, of

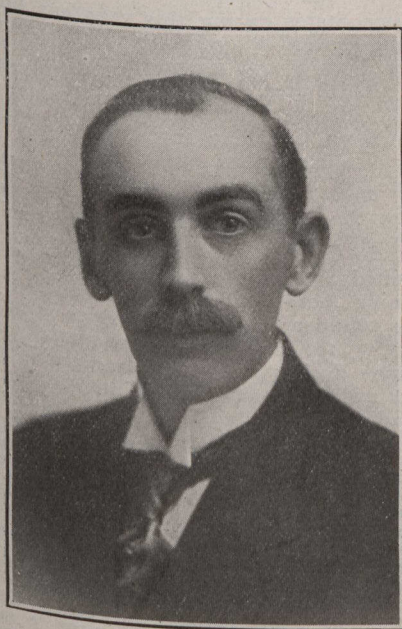


T. D. ROBINSON,
President Prudential Life Insurance Company.

which \$100,000 is paid up. The receipts last year totalled \$280,387; cash for premiums, less paid for re-insurance amounting to \$152,949, and receipts from all other sources, \$81,740; and income on investments \$18,152. Death claims last year totalled \$7,326; cash in banks and on hand at the end of the year amounted to \$50,198.

Among the assets are mortgages, \$83,103; stocks and bonds, \$14,686; loans on policies, \$25,715, which seems to be a somewhat heavy amount; and real estate and building, \$127,068. The surplus to policyholders amounts to \$185,166. There is an uncalled guarantee fund of \$900,000. The total guarantee to policyholders, excluding reserve of \$302,508, is \$1,085,166.

The net increase in the investments for the year amounts to \$103,506.42. The income for the year amounted to \$263,-



N. T. MACMILLAN,
Vice-President Prudential Life Insurance Company.

276.16, an increase over the year 1911 of \$68,131.28. Investments, especially on farm lands, are made to yield the company a rate interest at 8 per cent. There is a small percentage of school debentures that yield from 6 per cent. to 6½ per cent. The average rate of interest on the mortgages, stocks and bonds is over 7 per cent. The interest and repayments

have been promptly met, which shows that the investments have been carefully selected.

A full report was presented to the shareholders, and this appears in detail on other pages. Mr. N. T. MacMillan, one of the company's vice-presidents, gave the shareholders an unusually interesting talk on the value of life insurance. The following directors were unanimously elected for the ensuing year:—Thos. D. Robinson, Esq., Winnipeg; C. F. P. Conybeare, Esq., K.C., Lethbridge, Alta.; C. W. Trick, Esq., M.D., Winnipeg; J. T. Huggard, Esq., Winnipeg; N. T. MacMillan, Esq., Winnipeg; Frederick W. Law, Esq., Victoria, B.C.; G. H. Miner, Esq., Winnipeg; W. E. Seaborn, Esq., Moose Jaw, Sask.; W. J. Boyd, Esq., Winnipeg; W. L. Parrish, Esq., Winnipeg. At a subsequent meeting of the directors, the following officers were elected:—President, Thos. D. Robinson; vice-presidents, C. F. P. Conybeare, K.C., N. T. MacMillan; managing director, G. H. Miner; counsel, J. T. Huggard; actuary, F. D. Macorquodale; secretary, C. E. Bowmaker.

WESTERN NOTES

This is the time for clearance sales with many of the merchants in both wholesale and retail circles, as it is found necessary to create a demand after the holiday rush. Merchants in the West report money scarce. Wholesalers state that collections are slightly better this month, and that in thirty to sixty days they will be a good deal better.

The gross earnings of the Winnipeg Electric Railway Company have nearly doubled in two years, according to the official statement of earnings submitted to City Treasurer Thompson by Mr. G. A. Henson, secretary of the company. The gross earnings for 1912 for street car business alone amounted to \$2,114,947.93, details of which are shown in the accompanying statement. In 1910, the gross earnings were \$1,265,874. The increase in two years is therefore \$849,073.

WEYBURN SECURITY BANK

The annual meeting of the Weyburn Security Bank will be held on April 4th. The bank closed their year at the end of December as before. Although the regular directors' meeting has not been held, a semi-annual dividend of 2½ per cent. has been declared, making 5 per cent. for the year. To the reserve account \$50,000 has been placed, making that fund \$65,000, and \$1,000 has been written off fixture account for depreciation. The past year was a good one for the bank.

PROMOTER SENTENCED

Mr. A. L. Ruthven, promoter of the Dominion Automatic Train Control Company, who was arrested in Montreal early in December in his offices in the Transportation Building, on the complaint of one Napoleon Beauregarde, who alleged that the promoter had fraudulently obtained from him the sum of three hundred dollars, and which case is still under advisement, has been convicted in the United States District Court of using the mails to defraud. Judge Rufus Foster sentenced Ruthven to three years in the Atlanta penitentiary, and to pay a fine of \$1,000. Evidences showed that Ruthven used the mails for the promotion of a stock selling scheme, his operations covering considerable territory in the Middle West and South.

YEAR'S TRADE WILL EXCEED A BILLION

During December last the aggregate trade of Canada reached the amount of \$94,845,000, as against \$76,904,000 in December, 1911. The increase thus is over 23 per cent.

During the nine months ended December 31 last the aggregate trade was \$808,460,000, so that Hon. W. T. White's prophecy that the year's trade will exceed the billion mark will be easily fulfilled. The trade during the corresponding period of 1911 was \$647,519,000, the increase thus being 24 per cent.

Imports entered for consumption last December were \$51,142,000, as against \$43,424,000 in December, 1911. The increase thus is 17 per cent. The imports for the nine months were \$496,692,000, as against \$382,451,000 in the corresponding period of 1911, the increase being 30 per cent.

Exports during December last were \$38,658,000, an increase of 25 per cent. over the \$30,889,000 of December, 1911. For nine months ending December 31, 1911, the exports of domestic produce were \$278,652,000, and of foreign produce \$28,873,000. The corresponding figures for the preceding year were \$226,895,000 and \$17,853,000 respectively, so that here again there has been an increase of over 22 per cent.