

GUELPH BOARD OF TRADE.

The annual meeting of the Guelph board of trade was held in the council chamber of the city hall, Guelph, on Tuesday evening, April 15th. The attendance was large and the meeting a very profitable one. The retiring president, Mr. A. F. H. Jones, in his address, gave an exhaustive review of the board's work for the year as well as the state of trade in the city and country.

In his opening remarks he said: "During the past year the trade of the city has been good. Manufacturers have been busy, and the merchants have done well. Much of this improved mercantile trade is due to the high prices received by our farmers for both hogs and cattle, and as prices are still good the outlook for the coming year is still, in my judgment, as good as was the prospect for business at the commencement of 1901. Indeed, I may say that there is no sign apparent that the period of prosperity which this country is now enjoying is coming to an end. However, we all know that there are periods of depression alternating with those of prosperity, and as the last five or six years have been prosperous years, we may look forward to a change within the next few years, and for this we should be prepared."

The president reviewed the satisfactory condition under which the laboring classes of Canada were working, and noted the hopeful outlook for the year. The sugar-beet question received a good deal of attention. Among other things Mr. Jones advocated a bonus of a quarter of a cent per pound from each Government, making a total of a half cent per pound to induce farmers to undertake the growing of sugar-beets in Ontario. The speaker also advocated a free market for Guelph and pointed out its great advantages.

The following gentlemen were appointed to the stated offices for the coming year: President R. L. Torrance; vice-president, J. M. Duff; sec.-treas., Chas. A. Beam.

CUSTOMS receipts at Calgary for the first quarter of the current year amounted to \$22,823, a gain of \$6,492 compared with that period of last year.

A DESPATCH from Rossland mentions that with the output of ore for the week ended April 19, the tonnage for the year to date from the Rossland Camp is brought over the 100,000 ton mark.

HAWKINS BROS., general storekeepers at Blind River, Algoma district, are well known in that locality. Their creditors held a meeting in Toronto yesterday. As no statement had been prepared a trustee was appointed.

AFTER trying without success to arrange a compromise, Hugo Turnbull, baker at Sault Ste. Marie, has found an assignment necessary.—Two weeks ago we stated that an application had been made to the courts for a winding-up order by the president of the National Cigar in this city. This has been granted, and E. R. C. Clarkson appointed permanent liquidator.

A LARGE frame storehouse, forming part of the Stanley Barracks, Toronto, was on Wednesday morning last destroyed by fire. Loss, principally in soldiers' kits, over \$2,000; covered by insurance.

BUILDING permits issued up to date this year in Winnipeg only amount to \$239,250, as compared with \$373,425 for the same period last year, but the latter figures included the cost of the new Merchants' Bank building which was more than equal to the deficiency.

MESSRS. Peter Lyall & Sons, Montreal, have closed a contract with the Sturgeon Falls Pulp and Paper Company for the development of their water power and the erection of the buildings acquired for their mills at Sturgeon Falls. About \$500,000 is the sum involved.

WM. S. PHILIPS, dealer in men's furnishing goods in Victoria, suffered from a fire in his premises in December last to the extent of \$1,500. This is now followed by his assignment.—Another assignment is that of F. W. Foster, general storekeeper, Ashcroft, B.C., who a month ago was endeavoring to arrange an extension of time, but his eastern creditors declined to grant it. He owes \$98,500, and has nominal assets of \$132,000. Of this sum \$34,598 is composed of book accounts; the stock is \$66,000, real estate \$29,500 and about \$2,000 in furniture, etc.

At a largely attended meeting of pulpwood dealers held on the 22nd in Quebec it was resolved to organize a body under the name of the Province of Quebec Pulpwood Dealers' Association, with officers as follows: President, Mr. H. M. Price, of Quebec; secretary-treasurer, Mr. E. C. Gaten, Sherbrooke; directors, E. W. Tobin, M.P., O. C. Morrisette, B. C. Howard, G. H. St. Pierre, F. N. McCrea, O. Brouillard, J. N. Mercier, M. Huger and Mr. Smith, of the Canadian Northern Railway. The association's aim will be to agree upon a uniform price to be paid for pulpwood, thus doing away with the present competition among the dealers. The present Government system of disposing of pulpwood limits will be opposed.

STOCKS IN MONTREAL.

MONTREAL, April 23, 1902.

STOCKS.	Highest.	Lowest.	Total.	Closing Prices		Average price 1901
				Sellers.	Buyers.	
Montreal	260	258½	11	265	258	
Ontario					132	
Molson	209	207	141			
Toronto	240	240	2			
J. Cartier						
Merchants						
Commerce	159½	159½	10			
Union						
Hochelaga						
Nationale						
M. Telegraph	170	168	249	175	169	
R. & O. Nav.	117	113	2190	112½	111	
Street Ry.	274	269½	175	270	267½	
N. Stock						
Ht. & Power	102½	101	3532	102½	102	
C. P. R.	129½	12½	32,418	12½	125½	
Land & Bonds						
Rel. Tele. Co.	165	163	144	170	163	
N. W. Land & pf.						
Mont. 4% Stock						

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