UNITED FACTORIES LIMITED.

(Incorporated under the Ontario Companies Act.)

CAPITAL AUTHORIZED, \$1,500,000. 15,000 SHARES OF \$100 EACH.

CAPITAL ISSUED:

First Preference Stock 7 per cent. "cumulative," - 4,000 Shares, - \$400,000 Second Preference Stock 5 per cent. "non-cumulative," 4,000 Shares, - \$400,000 Common Stock, - - - - - - 6,000 Shares, - \$600,000

OF WHICH ONLY \$200,000 OF THE FIRST PREFERENCE STOCK IS OPEN FOR PUBLIC SUBSCRIPTION.

The Following Gentlemen have Agreed to Act as Directors and Managers:

EMIL C. BOECKH, Toronto, President and General Manager.

HENRY S. CANE, Newmarket, Vice-President.

THOMAS BRYAN, London, Ont. CHARLES BOECKH, Toronto. EUGENE CANE, Newmarket.

A. W. WILLS, Toronto, Chartered Accountant, Secretary-Treasurer.

BANKERS

THE IMPERIAL BANK OF CANADA AND ITS BRANCHES.

SOLICITORS

MESSRS. FRASER & McKEOWN, BARRISTERS, Canada Permanent Building, Toronto.

TORONTO.

TRUSTEE, TRANSFER AGENT AND REGISTRAR

THE UNION TRUST COMPANY, LIMITED, Temple Building, Toronto. (Hon. George E. Foster, Vice-President and General Manager.

PROSPECTUS.

UNITED FACTORIES LIMITED.

OBJECTS OF THE COMPANY.

The Charter of the "United Factories Limited" has been obtained and Stock issued to acquire, as going concerns, the Brush, Broom and Woodenware businesses of the well-known and long-established firms of

Boeckh Bros. & Company, of Toronto and Montreal; Wm. Cane & Sons Manufacturing Company, Limited, Newmarket; Thomas Bryan, London, Ontario,

including all properties, leaseholds, real estate, plant and machinery, stock-in-trade manufactured and in process of manufacture, timber limits (many years' supply), trade marks, patents, and in fact every asset of the three businesses except book debts and bills receivable, and thus the new Company takes up the whole business and continues the same without interruption or change of management.

ACCOUNTANTS' CERTIFICATE.

"We hereby certify that we have examined the books and accounts of Boeckh Bros. & Co, and Thomas Bryan, for the years 1898 and 1899, and The Wm. Cane & Sons Manufacturing Company, Limited, for the years 1897, 1898 and 1899, and find that the combined average yearly net profits amount to \$45,669.91. All expenses, including bad and doubtful debts, allowance for depreciation of plant and equipment at the rate of 7 per cent per annum, and also salary for management, have been charged in arriving at these profits.

"As stocks had been taken at varying dates, it is impossible to show in tabular form the profits earned yearly. We find, however, "that the sales have increased over 52 per cent. during the past foury ears, and these three businesses are year by year increasing "their profits."

TORONTO, May 21st, 1901.

A. C. NEFF, F.C.A., WILTON C. EDDIS, F.C.A., Chartered Accountants.