THE BRITISH COLUMBIA COMMERCIAL JOURNAL.



COMMERCIAL SUMMARY.

A Berlin report says, Russia is storing up corn for war.

Thomas Eddington & Co., iron founders, of Glasgow, have failed. Liabilities, \$250,-000.

The Southern Lumber Company of Atlanta, Georgia, is in the hands of a receiver. Liabilities \$125.000.

A deficit of \$2,000,000 is reported in the Haytian treasury department, and a commission has been appointed to investigate.

The Wilkin Masufacturing Company, makers of sawmills and general milling machinery, at Milwaukee, has assigned. the assignee's bond has been fixed at \$100,000.

The American Wheel Company, having works throughout Indiana, Ohio, Michigan and other States, has failed. The assets are \$4,100,000; liabilities, \$1,890,000. \ receiver has been appointed.

Liverpool is to have the first elevated railroad in England. It is to be run parallel with the road along the docks for $6\frac{1}{2}$ miles, with a station at every half-mile or less. Electricity will be the motive power.

The metal of the future in marine architecture is announced as aluminum, poctiof production is less than that of steel, and t is estimated that a vessel thus constructed would cross the Atlantic in five days, or with the improved termini contemplated on both sides and with an electric motor, the voyage would be accomplished in four lays, almost creating such a geographical peninsular.

The Septennial Benevolent Society in Toronto will be immediately "wound up." German merchants, who a few months

ago made advances to Russian rye growers, will suffer heavy losses.

been received at Liverpool, and they are said to be superior to any imported.

London dispatch: Trade returns from China treaty ports for the quarter, ending with the close of June, show an increase of 16 per cent. over those for the corresponding in 1800.

The lumber manufacturers of the Northwest held a convention in Minneapolis, Sept. 1st, to consider a general advance in lumber prices. There was a general desire for the meeting from dealers, and higher prices may be looked for.

At the morning session of the Montreal stock exchange, last Thursday, there was a regular boom in Canadian Pacific stock, which advanced to 86, the highest point it has reached in this market. Over 900 shares changed hands at 857 to 86, and the demand still continues. The boom is attributed to favorable crop reports from the Northwest.

So great is the demand for silver dimes in the United States that they are turned out now at the rate of 100,000 a day. No ally described to be "in strength and less than \$3,176,476 in silver dimes have ightness as superior to steel as Hercules been struck off in the past three years. was to the earthborn Antæus." The cost For this purpose, all the uncurrent silver coin is being reworked, notably the silver half-dollar, which is a clumsy pocket-piece and very unpopular. The novelty banks which the dime savings institutions are sending out is supposed to be answerable for the sudden demand. The three mints of Philadelphia, New Orleans and San revolution as to transform England into a Francisco are kept busy supplying the wants of the people in this line.

It is reported that Russia will build twelve more 10,000-ton ironclads for the Baltic.

The Quebec Worsted Company, pursuant to a resolution adopted by the shareholders Three million Canadian eggs have just last month, have been dissolved.

Bad crop prospects are reported in Burmah, owing to drought. Cotton is a complete failure in many districts.

A Russian paper announces that the government will confiscate all grain intended for export which contains more than 8 per cent. of rye.

London shopkeepers are the rivals of the tradesmen in smaller towns, thanks to the parcel post. "The provincial woman need not even go to London to have the first garment fitted unless they choose, for a women competent to take measurements will be sent to them on application, and after that all they have to do is to write out their wishes to have them fulfilled. The cost does not average any higher than that of patronizing their own townsmen, and they have the feeling of knowing that novody knows what they paid for the garment, or anything else about it except what they choose to tell."

There was recently published by the French ministry of finance an interesting pamphlet in relation to the cost of the world's postage, which gives some very significant figures. The total cost of the postal service the world over is very little less than \$500,000,000. Of all nations, the United States is the most liberal patron of the post office, with an annual expenditure of \$66,000,000. Germany ranks second, spending \$50,000,000; but this also includes the telegraph vervice, accounts not being available for the separation of the two services. Great Britain spends \$49,000,000 for postal and telegraph service, and France about \$28,000,000.