

Business East.

ONTARIO.

E. Healey, grocer, Hamilton, has sold out.
 C. L. Drier, grocer, London, is selling out.
 Seugog Paper Co., Lindsay, were burned out.
 Richard Fayerost, grocer, Hamilton, has sold out.
 J. M. Clark, tailors, Hamilton: closed by bailiff.
 Conn & Bro., tinsmiths, Aylmer, have dissolved.
 Wm. Flynn, tinsmith, Kingston, has assigned in trust.
 T. H. Turner, grocer, Toronto, has assigned in trust.
 Geo. H. T aylor, publisher, Wallaceburg, has sold out.
 Kennedy & West, tailors, Chatham, have dissolved.
 Jos. Fee, grocer, Toronto, has sold out to W. L. Brown.
 P. H. Black, general storekeeper, Blenheim, has sold out.
 Mrs. Sarah Walsh, dealer in shoes, Windsor, has sold out.
 John Appleyard, tinsmith, Beeton, has sold out to J. Bell.
 J. W. Synder, grocer, Thamesville, has assigned in trust.
 Jos. Cherney & Son, grocers, Sarnia; Jos. Cherney is dead.
 J. P. Newman, shoe maker, Listowel, has assigned in trust.
 Thos. Harrison, general storekeeper, Thornedale, has sold out.
 James Mason, dealer in confectionery, Hamilton, has sold out.
 Wm. Turner, jr., shoe manufacturer, Hamilton, has assigned.
 Geo. Prangley, hotelkeeper, Bothwell, has moved to Strathroy.
 C. E. Nelles, harness maker, Port Rowan, has assigned in trust.
 A. Wright, shoe maker, Lindsay, has sold out to T. G. Marlatt.
 Mrs. E. Bisson, dealer in fancy goods, Aylmer, has sold out.
 Rowland & Davis, dealers in stoves, Trenton, have assigned in trust.
 Alex. Burgess, dealer in confectionery, Hamilton: closed by bailiff.
 F. Marshall & Co., grocers, Toronto, have sold out to A. Waddell.
 T. H. Hern, dealer in picture frames, Lindsay has assigned in trust.
 Alfred Spafford, hotelkeeper, Toronto, has sold out to T. A. German.
 John & Esplin, butchers, Port Elgin, have gone out of business and away.
 Mrs. B. Kirton, dealer in shoes and groceries, Wallaceburg, has sold out.
 Jas. A. Milne, general storekeeper, Stirling Falls, has assigned in trust.
 A. L. Bishop, dealer in shingles, Bishop Mills, has assigned in trust.
 A. G. Horwood, hardware merchant, Dovercourt, has assigned in trust.
 A. B. Atcheson, general storekeeper, Meaford; advertises to sell out.
 W. J. Hall, dry goods dealer, Peterboro; advertises business for sale.

A. Clegg, Furniture and grist mill, Peterboro; sold out grist mill.
 B. S. Barnard, dealer in fancy goods, Ridgetown; bailiff in possession.
 H. R. Graham, dry goods dealer, Meaford; advertises business for sale.
 Wm. Robertson, general storekeeper, Danchurch, has assigned in trust
 Sweetman & Hazleton, piano manufacturers, Guelph, have assigned in trust.
 Copp Bros., foundrymen, Hamilton; premises and stock damaged by fire.
 T. McKenney, & Co., druggists, Thornbury, has sold out to S. L. Howe & Co.
 Miss E. Wells, dealer in fancy goods Simcoe, has sold out to Mrs. R. G. Rosser.
 Leroy & Co., hotelkeepers, Meaford, have dissolved; M. B. Lloyd continues.
 Wm. Bryce, wholesale and retail stationer, London, has sold out one of his stores.
 W. W. Chown & Bro., hardware merchants, Belleville, have dissolved; A. R. Chown continues.
 Smith & Davidson, dealers in implements, Millbrook, have dissolved; Matthew Smith continues.
 Hymmen Bros., hardware merchants, Berlin, have admitted R. Chamberlain as partner; style now Hymmen Bros. & Chamberlain.

QUEBEC.

Boyer & Co., furniture dealers, Montreal, have dissolved.
 Barnston Bros., stock brokers, Montreal, have dissolved.
 Superior, Schluberg & Co., jewelers, Montreal, have dissolved.
 Trugheim & Co., cigar manufacturers, Montreal, have dissolved.
 M. D. Clairvoux, general storekeeper, Hull, has assigned in trust.
 Fletcher Thompson, general storekeeper, Sherbrooke, has sold out.
 Green & Houston, wholesale liquor dealers, Montreal, have dissolved.
 Ward & Davison, manufacturing agents, Montreal, have dissolved.
 John McDonough, dealer in clothing, Montreal, is offering to compromise.
 M. Jacobs & Co., cigar manufacturers, Montreal; called meeting of creditors.
 A. Martel & Frere, agents, Montreal, have dissolved; style now Martel & Co. ure.
 Huston, Fisher & Co., wholesale clothers, Montreal, have dissolved; style now Chas. Huston & Co.
 Donot Baribaalt, general storekeeper, St. Genevieve de Batiscan: demand of assignment made on him.

NOVA SCOTIA.

J. Daniel Gorman, grocer, Halifax, has assigned.
 J. A. Ward, carriage maker, Canning, has assigned.
 Windsor Gas Co., Windsor; advertises business for sale.
 Gates Bros., millers, Melvern Square & Truro, have assigned.
 Locke & Johnson, general storekeepers, Lockeport, have dissolved.

Movements of Business Men.

S. O. Shorey, wholesale clothier, Montreal, late of Winnipeg, was in the city last week.

E. L. Drowry, president of the Winnipeg Rifle Club, has presented a \$50 cup for competition among members of the club.

Dennis Ryan, of St. Paul, passed through to Rat Portage on Friday, where he is interested in the lumber business.

Recent Legal Decisions.

INSURANCE FOR BENEFIT OF OTHERS.—SURRENDER.—A person took out three policies of insurance on his own life for the benefit of his wife and children. After the death of his wife he surrendered the policies, signing as guardian of his children, all of whom, with one exception, were of full age. The New York Court of Appeals held (*Whitehead vs. New York Life Insurance Company*) that the surrenders were void; that under the New York statutes the policies at the moment of their execution were vested in the wife and children; that the policies could not be surrendered without their assent, and that the surrender having been made without that assent the children were entitled to recover the amount of the policies unforfeited at the time of the surrender, less unpaid premiums and interest.

LARCENY—LOAN—MISTAKE AS TO AMOUNT.—A curious larceny case was lately before the English Court for Crown Cases Reserved. In this case, Reg. vs. Ashwell, it appeared that the defendant asked a person for the loan of a shilling. The person asked gave him what he supposed to be a shilling, but which was in fact a sovereign. He changed the sovereign, kept the change, and when told of the mistake at first denied the receipt of the sovereign, but afterwards admitted that he had got it and had spent half the money. The Court held that the defendant was guilty of the crime of larceny.

INSURANCE POLICY—FORFEITURE—WAIVER.—In 1879 one Jones took out an insurance policy in the National Mutual Benefit Association, for the benefit of his family, and paid all the assessments promptly until February, 1883, when he defaulted in one beyond the time prescribed by the charter. Under the terms of the charter Jones' membership was thus forfeited, but he subsequently tendered the amount due, and, contrary to the provisions of the charter, the secretary and treasurer accepted it, giving him an unconditional receipt. A subsequent assessment was also paid by Jones, upon notice by the secretary and treasurer, and he died shortly afterward. The wife of Jones, as administratrix of her husband, demanded payment of the amount of the policy, but the company refused on the ground that Jones had forfeited his membership by his default, and that the subsequent acceptance of a tender of money and the assessment made afterwards were unauthorized. It was shown on the trial that this method of doing business had become a practice in the office of the association, and judgment was given for the plaintiff, less a certain percentage authorized to be withheld by the charter. This decision has just been affirmed by the Kentucky Court of Appeals, *Jones vs. The National Mutual Benefit Association*.