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All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

There were more quotations from the **TRADE REVIEW** last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

Mr. George Spotswood, now drilling for coal oil in Newfoundland, has had to cease pumping until further storage capacity is provided. He has removed his derricks to open up a fresh well.

Advises from Summer-side, P. E. I., report the prospects fair for a good crop of oysters this season, and that the usual supply of Malpeque oysters may be expected, reports to the contrary notwithstanding.

A method of nickeling wood has been devised by the German chemist, Langbein, the wood being covered by a thin coating of metal by either a dry or wet process. Canada is the only country in which nickels are found in large quantities and this new discovery should add to the ever-increasing demand for this metal and thus help our mines.

Green glass houses in Indiana will resume operations. The same will be the case all over the country. A settlement has at last been agreed upon between manufacturers and workers, which is a cut of five per cent. on last year's scale. The first workers scale was signed a month ago, and almost all of the factories are now running. The window glass workers and manufacturers fight is still on, and the workers have decidedly the best of the fight. The Elwood and Pendleton companies met their men independent of the

trust last week, and both plants are now in operation. Two more are about to sign. This will come near dissolving the Indiana trust. The anti-trust concern, the American, at Alexandria, the largest in the world, will resume. Word has just been received that the Dunkirk Window Glass Company has bolted the trust, signed the scale, and will resume recently. This is the third withdrawal from the trust.

Letters patent have been issued to the following companies:—The Amherstburg Electric Light, Heat & Power Company, having a capital stock of \$20,000; The Otto Higel Company which has a capital stock of \$50,000 and proposes to carry on a printing and lithographing business; the Ottawa Coal Company, with a capital stock of \$45,000; the Merton Coal Company, which has a capital stock of \$30,000; the Ottawa Specialty Manufacturing Company, capital stock of \$45,000; and The Toronto Weekly Railway and Steam Boat Guide Company, with a capital stock of \$2,000.

The computation is made that the raw products from coking of 15,000,000 tons of coal in the United States would aggregate over \$21,000,000, from which the finer products of much greater value could be extracted, such as gas, aniline for dyes, cyanide for extracting gold, ammonia for fertilization and medicinal preparations. The country has been so rich that heretofore this refuse has been wasted. Now all this is going to be changed, and the by-products are about to open new lines of industry and add employment for a greater population all through the West. The values of these commodities will, of course, decline somewhat under the increased production, but that will not only be an advantage for the customers of the country, but new uses will be found for them continually. Had the coal districts been less favored, they might have begun a course of economy while they were increasing wealth, and waxed prosperous

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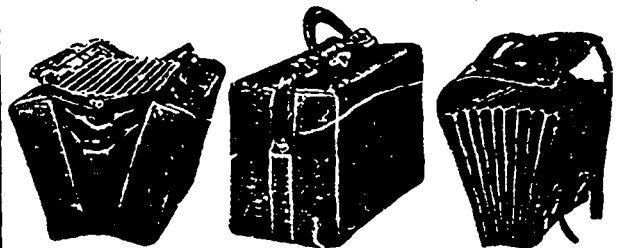
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while doing it. It is not too late, however, to begin doubling the wealth of these regions, which are the richest and most resourceful in the civilized world.

For the first time in two or three years the Hamilton Steamboat Company will pay a dividend this season. The season which is nearly closed has been the most successful the Steamboat Company has ever had. President Murray A. Kerr manages the business to the complete satisfaction of the directors and shareholders.

The troubles of the Manchester ship canal are taking a new phase. The railways heretofore have more or less ignored its existence in making their freight rates. Now, it is said, they are about to institute a rate war against it. The effect on the income of the Company is likely to be unpleasant, but good will come to the city and its trade in the process. A rate war by the railways means cheaper transportation and signifies that the ditch is doing at least some of the work expected from it.

The Canadian insurance companies which hitherto had the placing of the Toronto Board of Trade insurance have been too much for the New York Life, which undertook to place the risk in New York. The latter Company expected to place business in New York at 75 cents, the Canadian companies wanting to charge \$1.20. The amount to be placed was \$275,000, but when the New York Life started in to place it the American companies refused to do business. The Canadian combine had got its work in, and as the New York Life did not wish to accept the entire risk itself, the whole thing fell through. The New York Life has allowed the Board of Trade to reduce the total amount of its insurance to \$200,000, and this amount will be placed with Canadian companies. A list of the companies to obtain insurance has been drawn up and sent to the New York Life for its approval.