MONTREAL MINING EXCHANGE.

VIRTUE REHAINS STRONG ALTHOUGH NOT QUITE SO ACTIVE — SLOCAN STOCKS IN GOOD DEMAND AT STEADY PRICES — DEER TRAIL DECLARES DIVIDEND.

Montreal, Feb. 21.

The temper of the room this morning was greatly relieved by the news from the sect of war. The long expected boom which has been awaited with such hopeful anticipations failed to be realized, a damper been cast by the long list of dead and wounded amongst our Canadian seldiers.

Trading was fairly generous, prices remaining steady to strong.

The Deer Trail Cons. Company Lave declared the March dividend of 1/4 per cent per share payable on March 10th to shareholders on record of March 1st. The stock sold to-day at 91/4 cents. Expect it to do better.

shareholders on record of match ast. Anstock sold to-day at 9½ cents. Expect it to do better.

Big Three, although not active, was steady at 7c, and sold at that figure.

Decca, likewise, was firm at 7c, 1000 shares changing hands.

Virtue was quieter, although still being in fairly good demand, 5000 shares changing hands between 77 and 75½. It closed at the lowest on a sale of 1000 shares at 75½, the stock being offered at 76. It would be only natural should the stock react several points after its late rapid advance. On declines it is a purchase, as it will soon work to a much higher level. Rathmullen sold at 5c and was offered at 5c on the last call, the feeling in this stock being not quite so strong.

Payne was quite active, opening at 120, and selling up to 122, 3000 shares being sold.

Slocan Sovereign remains steady, selling

Slocan Sovereign remains steady, selling at 3214, the demand being fairly good.

There is no change in Montreal London, sales were made at 27, with more stock offering at the same price.

Golden Star remains steady, 19 being offered, and 20 asked.

Republic and War Eagle are neglected. The result of the War Eagle meeting which is to take place is awaited with considerable interest.

MORNING SALES.

Montreal London-1700, 27.

Montreal London—1700, 27. Slocan Sov.—1500, 321/2. Virtus—500, 77. 2500. 761/2. 100, 77. 700, 76. 1000, 751/2. Decca—1000, 7. Payne—1000, 120. 500, 1211/2. 1500, 122.

122.

Deer Treil Cons.—500. 91/2.

AFTERNOOT SALES.

Payne—1000, 121½. Morrison—500, 3½. Virtue—500, 75½. 500, 75. 1500, 74.

VIRTUE.

The wonderful showing in the Cumberland mine as reported by Mr. Obalski, who has just completed his inspection, must be very gratifying to the stockholders. Some months ago the statement was made that this mine alone could earn monthly dividends of 3 per cent on the total capitalization, and as to pay this dividend \$60,000 per month would be required, the statement was ridiculed by some.

Mr. Obalski's statement that at present ore is blocked out in the mine valued at

Mr. Obalski's statement that at present ore is blocked out in the mine valued at \$2,500,000 would bring 8 per cent monthly dividends within the realm of possibility, although it is hardly likely that with the present conservative directorate, in charge, a larger dividend than one per cent monthly will be declared until a whetestical conservative for the statement of the stateme substantial cash surplus is put by.

The stock at present prices is a burgain, and should be bought; those buying around present figures will undoubtedly make handsome profits.

MONTREAL MINING EXCHANGE.

	Askad. Bid.		Asked, Bid.		Asked, Bid.		Asked, Bld.	
	Feb. 17.		Feb. 19.		Feb. 20.		Feb. 21.	
1.00 Payne	1.24	1.21	1.204	1.27	1.20	1,164	1.22	1,20
1.00 War Eaglo xd	1.63	1.50	1:00	1.40	1,70	1.50	1.75	1.05
1.00 Republic xd	.99	.97	1.00	:984	1.00	.981	1,00	.95
1.00 Virtuo	.68	.67	.71	.60 I	.75	.74	.74	.73
.24 Montreal-London xd	.27	.251	.27	.20₹	.27	.261	.27	24
1.00 Big Three	.001	.08	. 57}	.001	.074	.00]	.074	.07
1.00 Braudon & G'ld'n Orown	.25	.15	.25	.15	.28	. 8	.25	.10
1.00 California	.11	.10	.101	.09	.11	. g	.10	. 8
.10 Canada Gold Fields Syn	,(r) ,	.80.	.074	.08	.07	.08	.07	064
5.00 Carlboo Hydraullo				** *	.97}	••••	•••	
1.00 Evening Star	181	.07	.031	****	.08	.03	.09	. 6
.25 Forn	.05	.02	.05	.02	.95	. 2,	.05	.02
1.00 Gold Hills Doveloping	8 0.	.043	.00	.04}	.08`	,01 }	.08	.011
1.00 Iron Colt	.10	• • • • •	.15	••••	.15	****	••••	• • • •
1.00 Kuob Hill	.80	••••	.80	.40	.80	.40.	.65	.40
1.00 Monte Christo Con	.04	.Q3 ,	.05 ~	.04	.044	.03	.043	.031
.25 Montreal Gold Fleids	.074	.07	.074	.06}	.074	.08	.07	. 01
1.00 Noble Five 1 Novelty	.10	.04	****	.08	.15	. 51	••••	••••
1 Novelty	.02	.01	. 3	. l	. 2	. 1	. 3	. 1
1.00 Old Ironsides	.971	.50	.971	.50	.97}	.50	.971	.50
1.00 Virginia	.05	02	. 5	. 2	.00	.02	.05	.02
1.00 Rambler Cariboo	.45	****	• • • •	****	• •	• • • •	••••	
1.00 Bullion	.50	.45	.50	34	.bc	.44	.60	.45
1.00 Deccs	.07	.08}	. 9	. 03	.07	.004.	.09	£80.
1.00 Morrison	.04	.03	. 5	. 3	• .04	.03	.04	.03
1.00 Golden Star	.20	.19	.201	.19}	.21	.19	.194	.19
1.00 Slocan Soy	.35	.343	.32	.31	.33	.32,	.33	.31
1.00 Fontonoy G. M. Co	****	****	****	••••	••••			• •
1.00 Rathmullen	.053	.05	.084	.644	.08	.C44	. 6	. 43
1.00 Winnipeg.	.241	.21	.23}	.21	.23	.18	.19}	.19
1.00 Dardanplies	.10	.05	. 9	. 4	. 9	. 4	****	
1.00 Deer Trail Cons	.091	.083	.10	.09	.09	. 81	. 91	. 9
1,00 North Star	1,11	1.09	• • • •	1.07	1.20.	1.03	1.15	1.09
1.00 Kenneth	•••	****		••••	• • • •	••••	••••	

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