

THE Exchange News

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 54.

MONTREAL, THURSDAY, AUGUST 4, 1898.

Price 3 cents.

Montreal Stock Market.

**MARKET REACTS SLIGHTLY
FOR TORONTO RAILS.**

**DOMINION COAL PFD. AND
WAR EAGLE STRONG.**

**MARKET STEADY AND WELL
DISTRIBUTED.**

Though business on change this morning was not quite as heavy as yesterday, dealings were well distributed over the list. Fourteen stocks were traded in and some at higher prices, though on some others concessions were made.

Canadian Pacific sold fractionally off at 84 $\frac{1}{2}$, 84 $\frac{3}{4}$, and 84 $\frac{1}{4}$, the last sale was at 84 $\frac{1}{2}$. Eight hundred shares changed hands, the closing being steady.

Toronto Railway again claimed a good deal of attention, over 1,500 shares were sold, the first sale made was at the best price of the day. It sold off over a cent and closes the day with the loss of one cent.

Dominion Coal preferred was quite active and opened at 110 for a round lot, from this price it sold up to 110 $\frac{1}{2}$ and then at 110 $\frac{1}{4}$. No stock offering now under 111. This is a cheap security.

Com Cable steady at 187.

War Eagle very strong and more active than of late. Renewed talk of increase in the dividend for next month is current. So far nothing authentic has been heard on this matter, but such a move is certainly warranted by news from the mine.

Montreal Street strong at 276, increases in their earnings continue at a very satisfactory rate.

The balance of the business was scattered but on a fairly large scale in many instances.

In Canadian Pacific the sellers were Nichols & Marler, MacDougall Bros., Barlow, Forget & Co., Meredith & Co., MacKenzie, and Howard.

The buyers were Burnett & Co., MacKenzie, Barlow, Smith & M., and Forget & Co.

In Toronto Street Ry. the sellers were Forget & Co., G. Weir, Meredith & Co., Hansons & F., Wilson & Gillespie, and Barlow.

The buyers were MacDougall Bros., Scott, Nichols & M., Forget & Co., Moat & Co., W. H. Weir & Son, Low, G. Strathy & Co., Smith & M., and Meredith & Co.

In Montreal Street Ry. the sellers were Barlow, G. Weir, Scott, and Forget & Co.

The buyers were Forget & Co., G. Weir, and Moat & Co.

In Bell Telephone the sellers were Scott, MacDougall Bros., Garland, Riddell, Grant, Wilson & Gillespie, Nichols & Marler, and Turpin & Co.

The buyers were Paterson, J. T. Davies, Forget & Co., Hansons & F., Wilson & Gillespie, Grant, Burnett Co., Moat & Co., Low, and MacDougall Bros.

In War Eagle the sellers were Forget & Co., MacDougall Bros., Hansons & F., and Howard.

The buyers were Burnett & Co., Hansons & F., MacKenzie, and Wilson & Gillespie.

In other stocks the sellers were Scott, Meeker, Nash, G. Strathy & Co., Davies, Hansons & F., Howard, Meredith & Co., Oswald & Co., Dunlop, Forget & Co., and W. H. Weir & Son.

The buyers were Hansons & F., Nichols & M., J. T. Davies, Burnett & Co., Howard, Low, Garland, Dunlop, Nash, Forget & Co., Wilson & Gillespie, and W. H. Weir & Son.

(For To-day's Sales see page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon. Saturday Board adjourns from May to Sept.

3 p.m., August 4, 1898

CAP.	REST.	Value shares.	Last 4-y. div.	Next div. pbl.	STOCKS.	July 28.		July 29.		Aug. 1.		Aug. 2.		Aug. 3.		Aug. 4.					
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.						
					BANKS.																
12,000,000	6,000,000	200	5	Dec.	Bank of Montreal	250	245	255	245	255	245	255	245	255	247	250	245				
6,000,000	2,600,000	100	4	"	Merchants Bank	179	175	179	175	178	174	179	175	179	175	170	178				
6,000,000	1,000,000	50	3 $\frac{1}{2}$	"	Canadian Bank of Com	141	139	141	140	143	140	142	140	145	140	145	140				
4,866,666	1,387,000	50	2 $\frac{1}{2}$	Oct.	British North America	129		126				126		126	130	129					
3,000,000	650,000	100	3	Dec.	Quebec Bank		124		124		124		124		124		124				
2,000,000	1,800,000	100	5	"	Bank of Toronto	210	236	250	236	245	236	250	236	250	235	260	238				
2,000,000	1,500,000	50	7	Oct.	Molsons Bank	210	200	210	200	210	200		200	210	200	210	200				
2,000,000	1,200,000	100	7	Dec.	Imperial Bank	199	195		201	203	202		202		199	199	193				
2,000,000	1,125,000	100	4	"	Ottawa		195		195						190		195				
2,000,000	600,000	50	4	"	Standard		177		177		180	180					175				
1,500,000	1,600,000	100	4	Aug.	Bank of Nova Scotia				215								177				
1,500,000	1,500,000	50	3	q	Dominion Bank*	258	250	258	250	255	254	254		258	250	258	250				
1,500,000	1,175,000	100	8	"	Merch'ts Bk. of Halifax		180		180		180						180				
1,500,000	835,000	50	3	July	Eastern Townships Bk		150	160	155	160	150			150			150				
1,500,000	350,000	60	3	Dec.	Union Bank	110	103	110	103	115	103	115	103	115	103	115	103				
1,250,000	775,000	100	4	"	Hamilton		179	184	179						177	185	179				
1,200,000	100,000	30	3	Nov.	Banque Nationale	102	95			100	90				96	90	96				
1,000,000	450,000	100	3	Dec.	Hochelega Bank	165		165		165					165		165				
1,000,000	85,000	100	3	"	Ontario Bank		105	110	104	112	105	110	103	110	104	111	104				
500,000	250,000	25	2	Oct.	Jacques Cartier Bank	108		110		110				106		110					
500,000	10,000	100	3	Dec.	Banque Ville Marie	100	92	100	92	100	92			100	92	100	92				
					MISCELLANEOUS																
65,000,000		\$100	2	Oct.	Canadian Pacific Ry...	84	84	84	84	84	84	84	84	84	84	84	84				
12,000,000		100			Duluth SS. & Atlantic..	3	3	3	3	3	3	3	3	3	3	3	3				
10,000,000		100			Duluth SS. & Atlantic pr	7	5	7		7	5	7	6	7	5	7	5				
10,000,000	2,608,329	100	1	July	Commercial Cable	181	180	185	181	185	183	187	185	187	186	187	186				
2,000,000		40	2	"	Montreal Telegraph	180	179	180	179	180	179	180	179	180	179	180	180				
1,350,000		100	3	Nov.	Rich. & Ont. Nav. Co.	100	99	101	99	102	99	103	99	103	99	102	100				
4,600,000	334,247	50	2	Aug.	Montreal Street Ry Co.*	274	274	276	276	275	275	275	274	275	275	276	275				
					New Montreal Street	271	271	273	272	271	270	271	270	272	270	271	271				
1,000,000		50	1	July	Dominion Telegraph		132								131		132				
2,997,704		40	5	Oct.	Montreal Gas Co	192	191	193	192	193	192	195	194	195	194	194	194				
2,000,000		1			War Eagle	264	263	263	263	264	260	262	261	270	264	265	264				
3,168,000	910,000	100	2	July	Bell Telephone Co ?	185	180	185	182		165	180	166	175	165	177	169				
1,500,000		100	2	"	Royal Electric*	160	159	160	159	160	159	160	159	159	158	160	158				
6,000,000	717,016	100	1	"	Toronto Street Ry	97	97	97	97	98	98	100	100	101	101	100	100				
800,000		100	1	q	Halifax Tram Co	133	131	133	130	133	131	132	128	134	132	133	130				
100,000		100			Cornwall Street Ry	50	15	45	15			50	15								
700,000		100			People's Heat & Light..	9	35	40	35	39	35	36	32	38	32	38					
500,000		100	1	Sep.	St. John Railway Co		143		140	160	140			143			143				
350,000		40	2	July	London Street Ry		180								182	180	183				
5,642,925		100			Can. N. W. Land Pfd.	53	51	54	52			54	51	54	51	54					
1,467,684					Com.																
15,000,000		100			Dominion Coal Co	23	21	22	21	25	23	24	22	25	21	23	22				
2,000,000		100	4	July	Dominion Coal Co. pr..	109	108	109	108	109	108	109	108	110	109	111	110				
500,000		100	6	Dec.	Windsor Hotel																
500,000		100			Intercolonial Coal Co.	60	35	60	35	60	35			60	35	60	35				
250,000		100			Do. pref. stock	100	60	100	50	100	50			100	50	100	50				
1,500,000		100	2	Sep.	Montreal Cotton Co	155	148	155	147	155	148	155	147	155	147	155	150				
2,750,000		100			Colored Cotton Co	75		75		60			50	75	47	75	48				
600,000		100	4	Aug.	Merchants Cotton Co																
3,100,000		100	1	Sep.	Dominion Cotton Co.	95	92	95	90	95	93	96	95	95	94	96	94				
500,000	350,000	25	3	"	Mont. Loan & Mort Co.																
814,800		100	2	July	Ottawa Electric S. R.																
645,000		100			Ottawa Electric																
500,000		100	2	July	Diamond Glass																
2,250,000	52,023	50	3	"	Western Loan & Tr.	100		98				100		100		100					
500,000		100	3	"	Auer Light																
500,000		100			Taylor Hydraulic																

*Ex-div. †Authorized.
‡ & 1 Bonus. § Ex-Rgts