

## FARMING

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FARMING AND THE FARMER'S INTERESTS.

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## MARKET REVIEW AND FORECAST.

Office of FARMING,

44 and 46 Richmond street W., Toronto.  
Sept. 10th, 1898.

Fall trade continues to improve. Last week  
we reported considerable activity in the whole-  
sale trade in Toronto, and now Montreal has  
fallen into line with an improved trade in  
many lines. Money on call is firmer, which  
is a sure indication of growth in trade circles.  
The same good feeling exists across the line,  
and it is likely that this continent will witness  
the biggest fall's trade it has had for many a  
year.

## Wheat.

Things have been a shade brighter in wheat  
circles during the past week, and the wheat  
markets have had a tendency to a firmer  
basis, though it is hardly safe to expect much  
in this direction for a while. Farmers' deliv-  
eries of wheat are a little more liberal, but  
they don't seem to be very anxious to rush  
their grain to market in very large quantities.  
However, this is a busy season of the year,  
and if he is not compelled to do so the farmer  
would be foolish to neglect work at home for  
the sake of getting his grain to market. There  
is not much likelihood of the market being  
any worse than it is at the present time with  
a possibility of better things later on. One  
good feature about the situation during the  
week is the advance in futures. *The Montreal  
Trade Bulletin*, of Sept. 16th, says: "There  
has been a steady advance in the price of wheat  
since our last report, the cash article closing to-  
day at 66½c., being a rise of 4½c. per bus. since  
our last report (Sept. 9). December wheat  
closed at 63½c., an advance of 3½c. on the  
week, and May at 64½c., or an advance of  
2½c."

The London wheat market is firmer and 3d.  
to 6d. per quarter higher with a good de-  
mand at the advance. The prices on the  
Baltic have varied from day to day, but a  
more active business has been concluded and  
floating cargoes are 3d. to 6d. higher, hard  
Manitoba included. The world's wheat sup-  
ply in sight is 23,920,000 bushels, against  
22,827,000 bushels a week ago, and 37,686,-  
000 bushels a year ago. According to *The  
Corn Trade News*, Liverpool, the world's  
wheat crop for 1898 will aggregate 2,424,-  
000,000 bushels, or 320,000,000 bushels more  
than last year.

It is not expected that there will be very  
large deliveries of wheat till October in the

country. Millers at some country points are  
paying from 65c. to 66c. At Montreal Mani-  
toba No. 1 hard is quoted at 72c. to 73c.  
The market here has been steady during the  
week with prices ruling from 64c. to 65c. for  
red and white west, and 65c. to 66c. for red  
and white east. New No. 1 hard was re-  
ported sold on Friday at 85c., and No. 2 was  
offered at 82c. Montreal.

## Oats and Barley.

A steadier feeling is reported in the London  
oat market. A good demand has set in, which  
has enabled holders to get 3d. more money.  
The increase in freight rates to the seaboard  
may hamper the export trade somewhat. Oats  
have been a variable market at Montreal dur-  
ing the week, selling at from 28c. to 28½c.  
afloat. The market here is steady at 23½c.  
to 24c. for new white west.

The Montreal barley market is quiet at 45c.  
to 50c. for malting, and 37c. to 39c. for feed-  
ing. The market here is quiet at 40c. for No.  
1 east and 38c. west.

## Peas and Corn.

The London market for peas is dull, and  
business is checked by too high prices. The  
Montreal market is firm at an advance of 1c.  
during the week, quotations being 61c. to  
61½c. Holders are firm at the latter price.  
Peas are steady here at 50c. north and west.

The Montreal market is quiet, cargoes of  
No. 2 Chicago mixed being quoted at 35c. to  
35½c. all at, which prices are ¼c. to ½c.  
lower than a week ago. Corn is steady at  
38½c. for American here.

## Rye and Buckwheat.

Rye at Montreal is quoted at 48c. to 49c.  
afloat. The market here is steady at about  
41c. bid east for export.

The old crop of buckwheat is finished and  
until the new is offered prices will be merely  
nominal.

## Bran and Shorts.

The market for Ontario bran is easier at  
Montreal, and sales have been made at \$11.50  
to \$12. Manitoba bran is quoted at \$10.50  
to \$11, and shorts at \$14.50 to \$15. The  
market here is quiet at \$12 to \$14 for shorts  
and \$8 to \$8.50 for bran.

## Eggs and Poultry.

The egg markets at London and Liverpool  
are inclined to be a little easier, but, as stocks  
are not heavy, holders are not pushing sales.  
The Montreal market is steady, with a good  
local and export demand. Sales of new laid  
eggs have been reported in quantities at  
15½c. and in single cases at 16c. Straight  
candled stock is selling at 13c. to 14c., No. 2 at  
11c. to 12c., and culls at 9c. to 9½c. Eggs are in  
good demand here, and the market is firm at  
15c. for strictly fresh eggs.

There is a fair demand for poultry here, and  
the market is steady at 40c. to 50c. for dressed  
chickens, and 35c. to 45c. for live ones; 50c.  
to 60c. for ducks, 6c. to 7c. per lb. for geese,  
and 10½c. to 11c. for turkeys.

## Potatoes and Beans.

Reports from Quebec indicate a fair average  
crop. The quality, however, is good. There  
is a good demand at Montreal, and potatoes  
are selling off the boats at 45c. per bag of 50  
lbs., and at 55c. in small jobbing lots. The  
market here is steady. Cars on the track are  
quoted at 70c. Potatoes out of store sell at  
80c. to 85c.

The Montreal bean market is quiet, and  
prices have an easier tendency, mediums being  
quoted at 75c. to 80c., and hand-picked pea  
beans at 90c. to \$1.

## Hay and Straw.

The reduction of from 2c. to 3c. per 100 lb.  
in the freight rates on hay from Montreal to  
Boston and New York will help the situation  
somewhat. The price will undoubtedly be  
low, but the quality is good, which gives our  
dealers a good opportunity to make Canadian  
hay a drawing card on the other side. Quite

a lot of ocean freight has been taken for hay  
recently, which indicates that something will  
be done in the export line. Choice clover  
and clover mixed have changed hands at  
Montreal during the week at \$4.75 to \$5 in  
large lots, No. 2 being \$5.50 to \$6, and No.  
1 \$7 to \$7.50. Baled hay on track here is  
quoted at \$7 to \$7.50. Baled straw is quiet  
at \$4 on track.

## Fruit.

The activity in the apple trade reported in  
last week's issue still continues. Quite a few  
lots have been exported during the week,  
some of these in cold storage compartments  
on the ocean steamers at an extra outlay of  
1s. 6d. per barrel. A good figure will need  
to be secured on the other side to make this  
pay. Buyers in the western part of the prov-  
ince have secured large quantities of apples  
at \$1 to \$1.25 per barrel, and some sales at  
\$1.50 are reported. This last figure is con-  
sidered a little too high to admit of a profit-  
able export business being done. The extra  
cost on these to Montreal is estimated at 30c.  
per barrel, 25c. for packing and 30c. for  
freight, making the cost of the apples at Mon-  
treal \$2.10 per barrel. It is now expected  
that there will be considerable quantities for  
export. Apples are quoted here at \$2 to  
\$2.25 per barrel but in small quantities, or  
15c. to 20c. per basket. Peaches bring from  
75c. to \$1 per basket.

## Cheese.

The cheese market is really a puzzle. With  
the shipments of cheese from Montreal up to  
Sept. 10th 274,094 boxes lower than last year  
for the same period, and the total shipments  
from Montreal and New York 503,167 boxes  
less, there does not seem to be the least excite-  
ment in the market. English dealers are taking  
things easy, and from all accounts are going  
to buy cheese as they want it, and let p-  
ices on this side do the holding. Last year at  
this time, though the make was very much re-  
duced, English houses were eager to get Septem-  
ber cheese; but this season, with lower prices and  
a smaller make, there is no enthusiasm. It  
is claimed that the English make is large.  
But even so, it sells for a higher price and  
supplies a different class of trade from Cana-  
dian cheese. The London market continues  
dull and inactive. There have been a few  
more cable orders during the week for finest  
western and filled on the basis of 41s. to 41s.  
6d. c.i.f. Montreal quotations are: Finest  
western colored, 8½c. to 8¾c.; finest west-  
ern white, 8¼c. to 8½c.; finest eastern col-  
ored, 8½c. to 8¾c.; finest eastern white,  
8c. to 8 1/16c.; and under grades, 7¼c. to  
8c. Prices at the local markets have ruled  
from 7 15/16c. to 8¾c., with an inclination  
to higher values towards the end of the week.

## Butter.

The shipments of creamery butter are falling  
off. Up to Sept. 10th total shipments were  
105,104 packages as compared with 134,829  
packages for the same period last year, a fall-  
ing off of 29,725 packages. The total shrink-  
age from Montreal and New York as compared  
with last year is 145,199 packages. There is  
considerable butter stored in Montreal on Old  
Country account. The London market is  
active, and prices have moved up 3s. per cwt.,  
with a good enquiry. Finest Canadian cream-  
ery is quoted at 95s. to 96s., and fine at 90s.  
to 93s. There was an advance in prices here  
early in the week, but there has been a  
lull during the latter part of the week,  
though prices have not receded any. It would  
seem that Old Country houses have a sufficient  
supply for the present. The outlook is hope-  
ful, however. Choice fresh creamery is quoted  
at Montreal at 18½c. to 18¾c.; good to fine,  
17½c. to 18c.; western dairy packed, 13½c.  
to 14¼c. Prices on second grades have been  
gradually coming up, which is an indication of  
a healthy market. It is reported that some  
June goods have changed hands at 17¼c. to  
17½c.

The demand here for choice dairy butter is  
active at 14c. to 15c. for the best, and 11c. to