

who shall petition therefor, and constitute such persons and others who may become Shareholders in such Company, a body corporate and politic, for any of the following purposes :

1. Carrying on any kind of Manufacturing, Shipbuilding, Mechanical or Chemical business ;

2. Mining for Gold, Silver, Copper, or other Metals or Ores ; or for Coal, Plumbago or other Minerals ;

3. Washing, Dressing, Smelting and otherwise preparing for market the Ores of all kinds of Metals ;

4. Erection of Dams, Sluices and other Hydraulic Apparatus for Excavating and Washing Auriferous Earth in the process of Gold Mining ;

5. Opening and Working Quarries of Marble, Slate or other Economic Minerals, or Mineral Substances, and the Manufacture, Exportation and Sale thereof ;

6. Boring for opening and using Petroleum, Salt or other Mineral Springs ;

7. Erection and maintenance of any Building or Buildings to be used, in whole or part, as a Mechanics' Institute, or Public Reading or Lecture Room, or as a Public Hotel, or as Baths or Bath Houses, or for Agricultural or Horticultural Fairs or Exhibitions, or for Educational, Library, Scientific or Religious purposes ;

8. Carrying on of any Fishery or Fisheries in this Province or the waters thereto adjacent, or in the Gulf of *St. Lawrence*, and the building and equipping of any Vessels for such Fishery or Fisheries ;

9. Carrying on of any Forwarding Business, and the Construction, Owning, Chartering or Leasing of Ships, Steamboats, Wharves, Roads or other Property required for the purpose of such Forwarding Business ;

10. Acquiring or Constructing and Maintaining any Plank, Macadamized or Gravelled Road, or any Bridge, Pier, Wharf, Dry Dock, or Marine Railway ;

And such Charter of Incorporation may be granted to any one Company for any two or more of the purposes mentioned in the paragraphs numbered two, three, four and five of this section.

*Clause B.* The applicants for a Charter, under the authority of this Act, must give at least one month's previous notice in the *Canada Gazette* of their intention to apply for such Charter, stating therein :—

1. The names in full and the places of residence of the applicants, to the number of five at least ;

2. The proposed corporate name of the Company ;

3. The object or purpose for which incorporation is sought ;

4. The place or places where the operations of the Company are to be carried on ;

5. The amount of the nominal capital of the Company ;

6. The number of shares and the amount of each share ;

7. The amount of the stock subscribed ;

8. The amount paid in, or to be paid in before the Charter is granted.

*Clause C.* Before Letters Patent are issued, in which the foregoing particulars shall be recited, the applicants therefor must prove to the satisfaction of the Minister, or officer to whom the duty of reporting thereon may be assigned, that the proposed corporate name is not that of any other known Company ; that one or more of the applicants is a resident of this Province, and a British subject by birth or naturalization ; that not less than one-half of the proposed capital stock has been subscribed in good faith, and that at least ten per cent. thereof, or five per cent. of the whole capital, when it does not exceed five hundred thousand dollars, has been paid in to the credit of Trustees for the Company, and still remains at the credit of the said Trustees in some one or more of the Chartered Banks of this Province ; but if the proposed capital of the Company exceeds five hundred thousand dollars, then it will be sufficient to prove that the sum of twenty-five thousand dollars has been paid in, and remains at the credit of the Company, as aforesaid ; Provided always, that whenever the Company proposed to be incorporated, is formed for a purpose for the carrying out of which it is necessary that they should possess real estate, then it shall be sufficient that the applicants prove to the satisfaction of the Minister or officer to whom the duty of reporting thereon is assigned, that the sum required under the foregoing provision has been invested in such real estate which is held by Trustees for the Company.