have sent is for your knowledge sextended
ledgement.

Express or gister your ent loosely
ately stiter intended give their

ctivi service reform needed Ottawa, Dee. 18 -Sir Georne. Murray,
in
his report on the publige errice of Conada, moys that nothing impreseed him so marh as the almont intolerable
tharden which the present syatem of trasaecting businese imposes upon min: aters. They have too mueb to do, and do too murh, too. Mueh of the time of the cabinet is taken op in dealing
with minor matters. The ougzotion it with minor matters. The suggeation it made that be appointed to review the whole ofould be appointyd to reriew the whole
of the duties now disecharged by counci and seleet those whieb tean by souncely be left to individual ministers.
In regard to appoistaente and pro-
motions in the service, a board of two or thire ministers, with an equal number of permanent officials, might be constituted to eonsider them, and if ap:
proved the recommenation of the min.
poter would take offect at once

Abeliah Patronage
In rapeet to appointments to the pubexamination has given beneral satisfac. gested. It is of importace boen sug to maintain a mueh higher s, however examination for the migher standard of third division. Too many temporary lerks are employed. This should be dis couraged in every possible way.
Sir George recommends that side serviee should be brought ouder the aet of 1908 , particularly as regards the aet of ionse, partiecuarly as regards revenue. In respect to promotions in thould not interfere. The commisision ean have no personal experienece of the man or his work. The intervention of the commissioners weakens their posi-
tion with regard to forst appointments. On the other hand, he says, he dis-
covered instances of heads and deputy heads, reeommending promotions not ex-
clusively on " merit, and that grave injustice had been done officers who had been passed over.

KRUPP'S HUGE PROFITS Berlin, Dee. 11 -The past twelve months of war, in which mueh-badgered
Turkey has fought Italy and the Balk. an States, have been a period of huge
profit for the Krupp gun works in Es. sen. The fiseal report of the company, made publie to-day, showed a surplus for the year of $812,500,000$. The pay-
ment of $81,250,000$ for taxes, $81,100,000$ workmen's insurance, and $81,550,000$ for welfare work among the families of the 50,000 employees of the gun works,
left a net proft of more than $\$ 8,000,000$,
per cent added to the reserve fund
seed grain
eduction of freight rates on seed grain will again go into effeet
on January 1,1913 , and continue untiil May
be
one.half of the regular rates either on carloads or less. Many of
you have first-lass elean grain this year, Hood enough for seed. You can
realize from $\$ 1.00$ to $\$ 1.50$ per bushel more by selling it for seed than by marketing it in the usual manner.
l.et the other readers of The Gaide know what you have by advertising know what you have by advertising
on the classified page. ror rates,
eto

## The s.m. (1)uixe

## c. $\boldsymbol{F}$. CMIPMAM, EAL







Volume V. Detember 25th, 1912 Number 26


International Stock Food

D ONT het your hores

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## Raw Furs

 Mnooledge that, rou will receive the very beti pricese obtainable. Fatabllahed In issa by Mr. Rehard M. Fierce, we have made gisantic strides in Ohe Canadian Weat. The growth
of our bualnes. neecsatiated the forming of a Himited Company and the taking of one of the most commodious premises in the City of Winntpeg in connection with the Fur Buefiness. Mr. Plerce holds the position of Manasing Director and every skin shipped in comes under

 rou should do en immediately.

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WINNIPEG, MAN

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THIS is the age of co-operative buying. Send us your address and let us tell you how to buy, by this plan, The Flour that
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300 barrel is always good

ECHO MILLING COMPANY


## GRAIN SHIPMENTS

To
SAMUEL SPINK, The Pioneer Commission Man Bring Satisfactory Results
Past favors appreciated. May we hope for a continnance this season? We are still at your service and ready to give you the best that is in us. If you are not aiready on our shipping ifst wo would like an Shipping bills gladily sent on request. Send us your samples. Grading ail cars carefully watched.
206 GRAIN EXCHANGE BLDG., WINNIPEG, MAN.
References: Royal and Union Banks.
P.O. Drawer 1746

##    provail. <br> Enptren oftions ie say part of the Britiat   <br>  responaiblity for money sens locsely in * letter.

CONOENTRATION OF CAPITAL IN W UNITED BTATES
Waahington, Dec, 18-J. Pierpent Morgan oceupled the centre of the stage to-day before the so-called money truat
investigating committee of the House investigating committee of the Hosse of Representatives. Hefore his evidence
was taken, Mr. Untermeyer was piling Wha taken, Mr. Untermeyer was piling
up statisties concerning the colosal fin up statisties concerning the colossal fin
ancial operations of leading New. York, ancial operations of leading New York,
Chicago and Boston institutions through Chicago and Boston institutions through
so-ealled interlocking directorstes. $M_{r}$ Torgas heard his ows name snd that organ heard his own name and that of hables were presented showing the as tables were presented showing the af
flliations of that concern with many other banks.
The ehief point made in to-day's ex amination of Mr. Morgan, was that he avored allowing interstate corpors tions to deposit their funds in the hands of private bankers without restricting them to institutions under government apervision. IIe said this was a matter to be left to the diseretion of the board of directors of the corporations in question. Mr. Morgan confirmed data prepared by members of the Morgan nouse, showing that sixty-six sceounts with the Morgan firm in January last accounts on November 1, had deposits of $\$ 81,008,000$. This total capital, syi plus and funded debt of these deposiors, Mr. Untermeyer stated, was 49 $765,000,000$. Mr. Morgan agreed to this Prior to Mr. Morgan's examination, the committee heard teatimony bearing on the so-ealled concentration of money and credits. This wan presented in the form of charts prepared by Philip J Scudder, which was placed is the re cord. This explanation showed that the charts dealt with the afflistion of 180 directors in 18 banks and trust com panies in New York, Chicago and Bos ton. It showed that "these 180 men banks and trust companies, ins in 13 banks and trust companies, transporta ing total resources of capitalization of $\$ 25,325,000,000$. It also gave in detail affiliations of J. P, Morgan and company and other leading financial inatitstions in New York, Boston and Chicago.

## THE ONLY DRAWBACK

Anxious Inquirer: "Is it true that for Gifteen shillings I can insure my house Clerk: "Ouit true, house burns down we pay you. if your house b pounds.
Anxious Inquirer: "And do you make any inguiries as to how the fire origiClerk: "Certainly. We make the most careful inquiries.
Anxious Inquirer: "Ah! I thought
there was a catch somewhere."-The there was
Spectator.

PRESENTED AT COURT
of the young men attached to erican embassy, at Berlin, tell. story to illustrate that modern ad vertising can come even with the etiģuette
of courts.
young American woman wished to be presented at the court of the king
of Saxony. The high officials, having nquired into her social standing at inquired into her social standing at her that the king could scarcely recive the daughter of a retail boot seller The young woman cabled home and told her father the situation. The nex morning she received this answer:

Can't call it selling. Practically giv.
them away. See advertisements, ng them away, See advertisements, That solved the difticuity, She wa presented as

