The second secon	The second secon
SHEET, 31st DECE	MBER, 1906.
Assets.	
\$101,603	\$2,299,251 41
20,333	33
ds 35,671	25
kers 93,623	
	- 251,230.79
	16,000 00
*	\$2,566,482 20

Liabilities.

.....\$505,958 97 ..... 672,299 72 ..... 333,134 44 nts ..... 11,433 24 -\$1,525.363 62

005..\$270,000 .... 40,000 \_\_\_\_\_ 310,000 00 Jan. 2, 1907. 21,000 00 d..... to,118 58 1,041,118 58

\$2,566,482 20

OSS ACCOUNT FOR 1906.

Dr. ayable July 2, \$21,000 00 ayable Jan. 2, ..... 21,000 00

iness tax ......\$ 42,000 00 ....\$14,936 70 res ..... 41,013 25 ment, including nses, directors

11,612 31 cluding inspecons ...... 4,917 60 2,493 23 665 34 40.000 00 and ...... bnu

\$170,356 01

Cr. rward .....\$ 8,365 of 161,457 71

\$170,356 01

C. W. CARTWRIGHT, Treasurer. hat we have examined the books, atand the foregoing statements are

ined the securities and find them in tly set forth in the above statement,

RALPH E. YOUNG, G. E. F. SMITH, Chartered Accountants.

uary, 1907. he report was moved by Matthew by Hon. Thomas Bain, and was

howing were re-elected directors for muel Barker, M.P., Hon. Thomas as Mills, C. S. Scott and John Waldie. A., and G. E. F. Smith, C.A., were rethe ensuing year. thanks to the auditors and directors and entering adjourned.

e meeting adjourned.
Deeting of the directors, Matthew esident and Hon Thomas Bain vice-

SIXTH ANNUAL STATEMENT OF THE CROWN LIFE INSURANCE COMPANY.

February 16, 1907.

Report of the Board of Directors for Year Ending December 31st, 1906.

The report of the Company's operations for the year ending December 31st, 1906, which your Directors submit for the consideration of the shareholders, shows that the company is making steady progress along conservative lines. In view of the unsettled condition of the public with regard to life insurance, owing to the sittings of the Royal regard to life insurance, owing to the sittings of the Royal Commission on Life Insurance, the fact that the total amount of insurance in force December 31st, 1906, is \$538,456 greater than the amount in force December 31st,

1905, is very gratifying.

During the year new applications for insurance amount-During the year new applications for insurance amounting to \$1,310,190 were received, and applications deferred from the previous year amounting to \$86,000, making a total of \$1,396,190. Of this amount policies for \$1,248,190 were issued, the balance, \$148,000, being the amount declined and deferred. There were in force at the end of the year a total of 2487 policies for \$4,243,200 of insurance, representing a premium income of \$163,990.85. The average amount of policy is \$1,700 and the average rate per thousand of insurance is over \$39.00. surance is over \$39.00.

That the selection of risks is very carefully attended to is evidenced by the fact that the death claims which occurred during the year amounted to only \$16,600, the num-

ber of deaths being 10.

The cash income from premiums for the year amounted to \$160.041.43, in addition to which the deferred and outstanding premiums amounted to \$34.988.50. The cash income from interest amounted to \$12,003.38, being \$4,109.20 more than for 1905, and the accrued interest at the end of 1906 amounted to \$2,267.38 as against \$931.25 at the end of 1905. During 1906 the assets increased \$98,136.57, and the

The net reserve liability to policyholders amounts to \$314,361.00, computed on the basis of the present Government standard of valuation (Hm. 3½%). The total security to policyholders, over and above this liability, from all sources, amounts to \$606,423.70, the details of which will be found in the Financial Statement, which has been duly audited and a copy of which will be forwarded in due course to season above horseholder and noticyholder.

to each shareholder and policyholder.

Your Directors take pleasure in expressing their appreciation of the faithful and efficient services rendered by the Head Office Staff and by the Company's Managers and Agents during the past year.

D. TISDALE, A. H. SELWYN MARKS, President. Secretary. Receipts. Premiums \$160,041.43
Interest 12,003.58 apital Stock Premium on Stock ..... Total ...... \$205,355.05 Expenditures. Commissions, Salaries & Travelling Expenses
Rent and Light, Head Office
and Branches
Death Claims
Medical Force 2,528.00 Medical Fees Taxes, Re-Insurance & Other Ex-Medical Fees 20,837.80 Amount Paid to Annuitants ..... 575.40 411.05 5,459.28 Agents' Advances ..... 4,189.68 Surrenders . .....

Total , ..... \$104,426.42 Balance Receipts over Expenditures ..... \$100,928.63

	Assets.	
Bonds, Debentures &	Stocks	\$230,674.26
Mortgages		5,000.00
Call Loans		20,000.00
Loans on Company's	Policies	18,662.00
Loans on other Compa	anies' Policies	20,000.00
Office Furniture		3,000.00
Agents' Advances .		9,690.19
Interest Accrued	N 1 D-	2,267.38
Net Outstanding & I	Deterred Pre-	
miums (Reserve th		34,988.50
ed in liabilities)	Head Office	11,939.04
Cash in Bank and at	Head Omce	11/939-04

Liabilities.

Reserve on Policies and Annuities.	\$314,361.00
Surrender Values	1,383.00
Death Claims	6,000.00
Medical Fees	236.00
Due for General Expenses	187.17
Interest on Policy Loans Paid in	
Advance	463.99
Premiums paid in advance	133.75
Surplus	33,456.46

\$356,221.37

## Security to Policyholders.

Surplus Assets over Liabilities	\$314,361.00 33,456.46
Capital Stock (including premium) subscribed, uncalled	572,967.24

Total Security to Policyholders ..... Total Insurance in force December 31st, 1906. \$4,243,200.00 Increase over 1905 ..... \$538,456.00

## Directors.

Col. the Hon, D. Tisdale, P.C., K.C., M.P.; John Charlton, Herbert M. Mowat, K.C.; R. L. Borden, K.C., M. P.; Samuel Parker, M.P.; Geo, H. Hees, Arthur R. Boswell, K.C.; Rodolphe Forget, M.P.; Frank E. Hodgins, K.C.; RandolphMacdonald, W. Barelay McMurrich, K.C.; G. S. Wilcox, Charles Hughes, Henry T. Machell, M.D., L.R.C.P.; R. L. McCormack, H. Markland Molson.

## Officers.

Lieut-Col. the Hon. D. Tisdale, P.C., K.C., M.P., President; John Charlton, First Vice-President; H. M. Mowat, K. C., Second Vice-President; Randolph Macdonald, Chairman Executive Committee; Charles Hughes, Managing Director and Actuary; H. T. Machell, M.D., L.R.C.P., Edin., Medical Director; A. H. Selwyn Marks, Secretary and Treasurer; William Wallace, Superintendent of Agencies.

## BOARDS OF TRADE.

Niagara Falls, Ont.—The following officers have been elected for the current year: Mr. O. D. Glasgow, president; Mr. G. J. Seale, vice-president; Mr. D. B. White, secretary; Mr. C. S. Warner, treasurer, Council: Messrs. S. E. Boulter, H. Williams, F. H. Leslie, B. J. Coulson, W. Hewson, A. C. Thorburn, Dr. W. W. Thompson, W. H. Arison.

Toronto,—The following officers were elected at the annual meeting this week: President, Mr. R. C. Steele; first vice-president, Mr. Lionel H. Clarke; second vice-president, Mr. J. P. Watson; treasurer, Mr. J. W. Woods; council, Messrs. J. D. Allan, Henry Brock, R. J. Christie, R. A. Donald, Peleg Howland, Mark H. Irish, John D. Ivey, Herbert Langlois, T. McQuillan, J. C. McKeggie, David Plewes, O. F. Rice, James Ryrie, Chas. B. Watts and W. A. Wilson; board of arbitration, Messrs, Hugh Baird, John Carrick, A. Cavanagh, John Firstbrook, Thomas Flynn, R. Dawson Harling, F. W. Hay, F. C. Jarvis, W. D. Mathews, A. C. McLeod, W. M. Stark and D. M. Spink; industrial exhibition, Messrs. S. E. Briggs, D. O. Ellis, George H. Gooderham, Noel Marshall and Joseph Oliver; harbor board, Messrs. W. H. Pearson, Jr., and J. T. Mathews.

Mathews.

Calgary, Alta.—The following officers have been elected: Hon. president, Hon. W. H. Cushing; president, I. S. G. Van Wart; first vice-president, C. W. Peterson; second vice-president, William Toole; third vice-president, G. P. McQueen. Chairmen of departments: Civic improvement, A. E. Cameron; finance, F. T. Weir; immigration, W. M. Davidson; new industries, C. W. Rowley; irrigation, William Pearce; freight rates, W. J. Hanna; arbitration, James Short; agriculture, P. Butns; municipal franchises, C. S. Lott; advertising, R. C. Edwards. Chairmen of sections: Bankers, F. Macbeth; wholesalers, I. Horne; manufacturers, A. B. Cushing; professional, Dr. Anderson; real estate, T. J. S. Skinner; insurance, T. S. C. Lee, Members of the council: A. Allan, T. Allan, R. R. Butchart. C. F. Comer, W. M. Connacher, Wm. Carson, H. M. Cherry, A. E. Cross, R. A. Darker, G. Drew, W. G. Fowler, W. M. Gilfoy, A. M. Grogan, T. A. Hatheld, R. J. Hutchings, A. P. Horseman, R. R. Jamieson, A. T. Linton, Dr. Lafferty, L. T. Mewburn, J. T. Macdonald, H. Neilson, R. W. Trotter, W. L. Walsh, Col. Walker, D. J. Young, Dr. Stewart.

new 14,000-ton twin The Dominion Line has ordered a new 14,000-ton Iwin screw steamship from Harland and Wolff, Belfast, for the

\$356,221.37 Canadian service