

THIRTY-FOURTH FINANCIAL STATEMENT
OF THE
Confederation Life
ASSOCIATION

TO JANUARY 1ST, 1906

HEAD OFFICE, TORONTO, CANADA

BALANCE SHEET

ASSETS		LIABILITIES	
Mortgages	\$4,477,922.19	Reserve on Policies and Annuities (Hm 4½, 3½ and 3%)	\$10,140,198.00
Bonds and Debentures	2,835,116.00	Death and Endowment Claims accrued, not adjusted	63,015.00
Stocks	581,379.00	Instalment Claims not Due	10,020.00
Real Estate, including Company's Buildings at Toronto and Winnipeg	1,217,971.01	To Policy-holders for profits declared but not yet due	69,884.98
Loans on Stocks	37,481.42	Capital Stock Paid-up	100,000.00
Loans on Company's Policies	1,189,691.83	Dividend to Stockholders, due January 1st, 1906	7,500.00
Policies, other Companies	6,595.37	Doctors, Directors' Fees, etc	8,962.13
Sundry Items	5,500.73	Cash Surplus above all Liabilities (Company's Standard)	700,499.31
Cash in Banks and H. O.	116,147.33		
Interest Due and Accrued	213,112.34		
Net Outstanding and Deferred Premiums	419,162.20		
(Reserve thereon included in Liabilities)	419,162.20		
	<u>\$11,100,079.42</u>		<u>\$11,100,079.42</u>

CASH STATEMENT

RECEIPTS		DISBURSEMENTS	
Premiums		To Policy-holders	
First Year	\$ 211,389.53	Death Claims	\$330,696.00
Renewal	1,174,130.50	Endowments	333,513.00
Annuity	2,530.00	Annuities	21,395.71
	<u>\$1,388,050.03</u>	Surrendered Policies	71,615.30
Less Re-Ass'ce	7,996.09	Cash Profits	80,655.26
	<u>\$1,380,053.94</u>		
Interest	\$ 437,719.10	Expenses, Commissions, etc	\$ 837,875.27
Rents (Less repairs and taxes)	44,018.63	Dividends to Stockholders	15,000.00
	<u>481,737.73</u>	Balance	623,677.75
	<u>\$1,861,791.67</u>		<u>\$1,861,791.67</u>

Audited and found correct.
R. F. Spence, F.C.A., } Auditors
A. C. Neff, F.C.A., }

J. K. MACDONALD,
Managing Director.

SURPLUS SECURITY FOR POLICY-HOLDERS

Cash Surplus above all liabilities (Gain over 1904, \$90,003.35)	\$700,499.31
Capital Stock Paid-up	100,000.00
Capital Stock, Subscribed, Uncalled	900,000.00
TOTAL SURPLUS SECURITY FOR POLICY-HOLDERS	\$1,700,499.31

INSURANCE ACCOUNT

Applications Received, 1905 (Gain over 1904, \$1,054,964.00)	\$6,298,858.00
New Insurance Written, 1905 (Gain over 1904, \$ 984,134.00)	6,002,122.00
Insurance in Force (Gain over 1904, \$3,152,503.00)	42,500,350.00

ANNUAL MEETING

The Annual Meeting of the Association will be held at the Head Office, Toronto, on Feb. 13, 1906. Holders of Participating Policies are entitled to vote and take part in all the business of the meeting. Full reports will be printed and distributed shortly after the meeting.

OFFICERS:

W. H. BEATTY, Esq., President. W. D. MATTHEWS, Esq., FRED'K WYLD, Esq., Vice-Presidents.
W. C. MACDONALD, Secretary and Actuary. J. K. MACDONALD, Managing Director.

DIRECTORS:

W. H. BEATTY, Esq., W. D. MATTHEWS, Esq., FRED'K WYLD, Esq., HON. SIR W. P. HOWLAND
HON. JAMES YOUNG, A. McLEAN HOWARD, Esq., GEO. MITCHELL, Esq., M.P.P.,
J. K. MACDONALD, Esq., S. NORDHEIMER, Esq., E. B. OSLER, Esq., M.P.,
WILLIAM WHYTE, Esq., D. R. WILKIE, Esq.