Labor Supply Improving at the Mines

Busy on exploration work in Northern Ontario. - Gold deposit opened up in Bryce township shows good results

(By our Toronto Correspondent.)

Four Cobalt companies, during the week ending Oct. 1, shipped an aggregate of six cars containing approximately 447,404 pounds of ore. The Mining Corporation with three cars, was the heaviest shipper as shown in the following summary: Mining Corporation, three cars, 215,522 pounds; Nipissing, one car, 86,914 pounds; O'Brien, one car, 80,000 pounds; Timiskaming, one car 64,968 pounds. During the corresponding period the Mining Corporation shipped ninetyeight bars, containing 100,798.60 fine ounces of

It is stated from Cobalt that the Mining Corporation has discontinued work on its property in Butt township in the district of Nipissing, on which exploration work has been under way for some time in search of radium-bearing ore. Pitchblende occurs on the property, but it is considered to be very questionable whether or not the occurrences will be found in sufficient volume to make them workable at a profit.

Enthusiastic Over Bryce Township.

Several prospectors from the Elk Lake and Gowganda areas have gone into the Bryce Township district to stake gold claims. A deposit recently opened up in the township is said to have shown good results and is responsible for the desire to further investigate. Mr. Burrows, Government Geologist, has just returned from a visit to the area, and while his official report is not yet available, prospectors who have gone into Bryce are enthusiastic over the prospects.

Labor Supply is Improving.

Shortage of labor has been an outstanding factor of the gold and silver mining companies of Northern Ontario ever since the outbreak of war in 1914 and the industry possibly suffered more than any other inasmuch as company earnings were seriously impaired and at times it was a difficult problem to keep the plants in operation. It was not until the middle of August that any improvement was noticed, but since this time

labor, of a highly efficient type, has been finding its way to Porcupine, Kirkland Lake, Cobalt and Gowganda camps, as a result of which the precious metal output now is increasing gradually. It is stated that the men who were lured away by the rosy promises of the automobile manufacturers and ship-building concerns about a year ago are now most anxious to return to their jobs in the mines. Already it is reported that a return from the harvest fields is noted, as well as prospectors who have been busy in the bush all summer, and these men are of the best type of mine labor. It is stated that shortly after snow flies, mine labor in Northern Ontario will he at its highest efficiency.

High Grade Ore at Castle Mine.

Following the very satisfactory reports of results obtained as underground development continues at the Castle Mine of Gowganda, it is stated that the main vein, being opened up by drifting along the 150-foot level, still continues in high-grade ore with the walls on either side showing much native silver. The needs of a milling plant are increasing daily and plans for its erection will likely soon be made. Approximately 60,000 ounces of silver is ready for shipment.

Veterans to be given Protection.

There has been considerable complaint on the part of war veterans on account of mining operators throwing their claims open instead of protecting them until the first of January next, as the Minister of Mines had promised. The matter was laid before the Minister, when appeals to the mining recorders were of no avail and according to a letter he wrote to the Northern Miner, instructions are being issued from Toronto ordering the mining recorders to give the veterans the protection they were assured they would be given.

To gain geological information the Mining Corporation is going to diamond drill the old Foster property. It took over a lease on this property last year and since then has steadily taken out excellent ore. The lease, it is understood, carries an option to buy.

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Lake of the Woods Milling Co.

STATEMENT ISSUED SHOWS GOOD YEAR

The Annual statement just issued by the Lake of the Woods Milling Company covers the last of the period during which the Company's activities were subject to Government regulations and restrictions, the profits from milling operations were only slightly below those of the previous year, and this decrease is very largely offset by a substantial increase in the profits from other Sources, which lifted the year's total results almost up to those of a year ago.

The restrictions were lifted at the end of the period covered by the statement, and, now that the Company may bring its products up to prewar standard, and when the freight rates to European countries are no longer such as to encourage the importation of wheat in preference to milled flour, steady improvement may be looked for throughout the current year.

The statement shows a total revenue for the year of \$732,232.85, derived from the following

Milling Profits (after deduction of operating expenses and providing reserves for doubtful accounts, War Taxes, etc.) \$410,521.49

Profits from sources other than milling proper (including dividend from Sunset Manufacturing Co., Limitedthe subsidiary Company) 321,711.36

This amount (\$732,232) has been apportioned as follows:

Interest on Company's Bonds 54,000.00 Dividend of 7% on Preferred 105,000.00 Dividend of 12% on Common 294,000.00 Stock

In addition to writing off \$100,000 on Property and Good Will Accounts, there was carried to the Surplus Account \$179,232.85, making a total surplus of \$1,161,647.11.