

COMPARATIVE ABSTRACT OF THE BANK STATEMENT, JULY, 1917.

(Compiled by The Chronicle.)

	July 31, 1917.	June 30, 1917.	July 31, 1916.	Month's Movement, 1917.	Month's Movement, 1916.	Year's Movement.
Assets.						
Specie.....	\$ 72,242,843	\$ 77,052,527	\$ 65,694,805	-\$ 4,809,684	-\$ 325,280	+\$ 6,548,038
Dominion Notes.....	122,743,664	122,617,160	140,574,483	+ 126,504	- 2,080,790	- 17,830,819
Deposit in Central Gold Reserves.....	50,220,000	43,450,000	19,010,000	+ 6,770,000	+ 1,300,000	+ 31,210,000
Notes of other Banks.....	19,907,148	19,252,331	16,088,346	+ 654,817	+ 2,083,139	+ 3,818,802
Cheques on other Banks.....	67,912,501	77,381,179	60,333,205	- 9,468,678	- 8,522,909	+ 7,579,296
Deposit to secure Note issues.....	5,756,623	6,982,421	6,850,316	- 1,225,798	+ 29,305	- 1,093,693
Deposits with and balances due other Banks in Canada.....	5,727,440	5,031,507	8,156,880	+ 695,933	+ 1,052,994	- 2,429,440
Due from Banks, etc., in U.K.....	13,823,786	17,703,963	20,497,843	- 3,880,177	- 479,852	- 6,674,057
Due from Banks, etc., elsewhere.....	60,031,786	44,205,229	73,763,068	+ 15,826,557	- 1,621,526	- 13,731,282
Dom. and Prov. Securities.....	134,085,656	95,504,814	21,375,086	+ 38,580,842	- 959,815	+112,710,570
Can. Mun. Brit., etc. For. Pub. Securities.....	182,461,263	167,769,412	148,916,278	+ 14,691,851	+ 24,278,970	+ 33,544,985
Rlwy. & other Bonds & Stocks.....	59,297,033	59,334,630	68,609,064	- 37,597	- 834,885	- 9,312,031
Total Securities held.....	375,843,952	322,608,856	238,900,428	+ 53,235,096	+ 22,484,270	+136,943,524
Call Loans in Canada.....	71,376,788	76,085,220	87,355,648	- 4,708,432	+ 579,174	- 15,978,860
Call Loans outside Canada.....	151,875,676	159,309,133	177,121,733	- 7,433,457	- 5,635,282	- 25,246,057
Total Call and Short Loans.....	223,252,464	235,394,353	264,477,381	- 12,141,889	- 5,056,108	- 41,224,917
Current Loans and Discounts in Canada.....	829,560,700	839,355,782	740,040,741	- 9,795,082	- 7,429,800	+ 89,519,959
Current Loans and Discounts outside.....	90,253,882	93,150,083	62,356,259	- 2,896,201	+ 2,274,675	+ 27,897,623
Total Current Loans & Discounts.....	919,814,582	932,505,865	802,397,000	- 12,691,283	+ 5,155,125	+117,417,582
Loans to Dominion Government.....	3,849,316	5,000,000	+ 3,849,316	+ 5,000,000	- 1,150,684
Loans to Provincial Governments.....	5,056,122	5,423,688	1,079,765	- 367,566	- 279,380	+ 3,976,357
Loans to Cities, Towns, etc.....	43,989,207	42,757,673	42,385,096	+ 1,231,534	+ 4,387,936	+ 1,604,111
Bank Premises.....	50,577,670	50,450,150	49,479,938	+ 127,520	+ 92,501	+ 1,097,732
TOTAL ASSETS.....	2,072,686,194	2,033,622,950	1,841,266,589	+ 39,063,244	+ 4,918,768	+231,419,605
Liabilities.						
Notes in Circulation.....	\$ 154,692,268	\$ 156,625,701	\$ 123,530,451	-\$ 1,933,433	+\$ 157,056	+\$31,161,817
Due to Dominion Government.....	21,748,070	29,230,596	8,385,731	- 7,482,526	- 6,197,867	+ 13,362,339
Due to Provincial Governments.....	20,517,573	19,093,266	26,878,397	+ 1,424,307	+ 2,725,222	- 6,360,824
Deposits in Canada, payable on demand.....	450,849,356	449,689,670	431,958,188	+ 1,159,686	+ 3,840,848	+ 18,891,168
Deposits in Canada, payable after notice.....	929,442,340	900,510,552	789,363,919	+ 28,931,788	+ 21,765,789	+140,078,421
Total Deposits of Public in Can. Canada.....	1,380,291,696	1,350,200,222	1,221,322,107	+ 30,091,474	+ 25,606,637	+158,969,589
Deposits elsewhere than in Canada.....	183,846,718	177,974,187	171,167,615	+ 5,872,531	- 5,755,335	+ 12,679,103
Total deposits, other than Govt.. Deposits & Bal. other Can. Bks.....	1,564,138,414	1,528,174,409	1,392,489,722	+ 35,964,005	+ 19,851,302	+171,648,692
Due to Bks. & Correspts. in U.K.....	8,731,151	7,363,115	10,235,678	+ 1,368,036	+ 945,716	- 1,504,527
Due to Banks & Correspts. else- where.....	4,576,954	5,021,642	3,656,284	- 444,688	- 1,218,360	+ 920,670
Due to Imperial Government.....	23,806,270	19,322,426	14,327,881	+ 4,483,844	- 2,544,936	+ 9,478,389
TOTAL LIABILITIES.....	1,827,273,169	1,790,434,357	1,599,119,699	+ 36,838,812	+ 2,965,384	+228,153,470
Capital, etc.						
Capital paid up.....	\$111,647,959	\$111,643,114	\$112,852,038	+\$ 4,845	+\$ 5,603	-\$ 1,204,079
Res.....	113,499,203	113,494,533	113,022,933	+ 5,670	+ 476,270
Loans to Directors & their Firms.....	7,777,250	7,726,203	8,841,147	+ 51,047	+ 320,783	- 1,063,897
Greatest Circulation in Month.....	161,762,871	157,886,938	129,225,475	+ 3,875,933	+ 4,375,030	+ 32,537,396

CANADIAN TRADE IN JULY.

The statistics of Canadian trade for July show an enormous increase in exports of domestic produce, and consequently a considerable improvement in the relative position of the Dominion's foreign trade. Domestic exports for the month were \$177,366,148, against \$104,964,270 in July, 1916, imports for domestic consumption during the month being \$90,181,595 against \$63,622,687. The total of the month's foreign trade (exclusive of coin and bullion) is thus practically \$100,000,000 larger than in July, 1916. Agricultural exports during July were about the same as in the corresponding month of 1916, but exports of manufactures show an enormous increase, being \$104,649,862 against \$38,264,136.

For the seven months of the current year, exports

of domestic produce total \$797,600,000 against \$580,420,000 for the corresponding seven months of 1916, and imports for domestic consumption, \$624,789,000 against \$413,726,000. The balance of exports is thus \$172,810,000 for the seven months of the current year against \$166,694,000 for the seven months of 1916.

Mr. C. B. Gordon, vice-president of the Bank of Montreal, has been appointed a Knight Commander of the Order of the British Empire. Sir Charles Gordon has rendered great services to the British Government as vice-chairman of the Imperial Munitions Board, and more recently, as one of their representatives in the United States, and the present honor has been well merited.