

Canada, 1804

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N WM. MOLSON
BERT Y. HUNTER
Montreal, Que.
HITE & CALKIN
t. John, N.B.
IS & SONS, LTD.,
t. Johns, Nfld.

Canada, TORONTO

National

, Scotland

\$30,000,000

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RD, CONN. U.S.A.

Manager

Montrea
Toronto
Winnipeg

TRAVELLERS LIFE OF CANADA.

Notwithstanding the incidence of war losses, this young company made steady progress in several directions during 1916. Assets as at December 31st last, are reported as \$346,815, an increase of over \$70,000 during the year, and liabilities, apparently exclusive of capital, as \$242,547, leaving a surplus to policyholders of \$104,268.

The total income for 1916 amounted to \$146,372, compared with \$114,036 in 1914. Of this income, net premiums account for \$122,890, a rise of \$20,500, while interest amounts to \$15,032, an advance of \$3,400. Total disbursements were \$91,414, payments to policyholders being \$27,665, of which war losses accounted for \$13,000. In spite of these war losses, the death rate was well below the expectation. Policies issued and revived aggregated \$1,582,983, compared with \$1,529,266 in 1915, the net insurance in force being advanced by \$427,187 to \$3,719,391.

Mr. Arthur P. Earle, A.I.A., is secretary and actuary of the Travellers Life, which is apparently being developed on conservative lines. Hon. George P. Graham is president and the directorate includes a number of prominent business men.

The following military honours to those associated with the Phoenix Assurance Company, Ltd., of London, England, are announced: Lieutenant Colonel the Hon. Stuart Pleydell Bouverie, R.F.A. (director); D.S.O.; Lieutenant-Colonel C. McLeod Robertson, R.F.A., secretary at Glasgow, mentioned in dispatches (second time); Lieutenant N. L. Roberts, R.F.A. (Head Office), Military Cross; Captain R. H. Burland, West Surreys (Head Office), mentioned in dispatches.

WAR LOAN SUBSCRIPTIONS.

The following are amongst the subscriptions by insurance companies to the British War Loan, reported in London exchanges:—

Alliance, £5,000,000, including conversions.

Atlas, £1,000,000.

British Dominions General, £1,250,000.

Commercial Union, £5,000,000.

General Accident Fire and Life, £250,000, £45,000 new.

Guardian, £350,000; making holding of British War Loans £1,319,000.

Law Union & Rock, £2,000,000.

Liverpool & London & Globe, £2,000,000, £1,500,000 being new money.

London & Lancashire Fire, £800,000.

London & Lancashire Life & General, £600,000, £389,000 new.

North British & Mercantile, £5,000,000, £1,000,000 being new money.

Northern, £2,000,000, £1,500,000 being new money.

Norwich Union Fire, new, £600,000.

Ocean Accident and Guarantee, £1,000,000.

Phoenix, £3,000,000, including conversions.

Provincial, £40,000.

Prudential, £25,000,000, including conversions.

Royal, £3,000,000, of which £1,600,000 is new money.

Scottish Union & National, £3,000,000, £1,000,000 being new money.

Standard Life, £3,000,000, including £2,250,000 new money.

Sun Insurance Office, £1,000,000.

Union Assurance Society, new, £300,000.

Yorkshire, £1,250,000.

THE MINISTER OF FINANCE
REQUESTS
THE PEOPLE OF CANADA TO
BEGIN NOW
TO SAVE MONEY FOR THE
NEXT WAR LOAN

JAN. 9, 1917

DEPARTMENT OF FINANCE
OTTAWA