

BUSINESS INSURANCE

on the lives of the men who run the business is just as important as fire insurance on the property. Fire is a possibility but death is a certainty.

The ready cash from a Canada Life Business Insurance Policy at such a time will readjust matters and carry on the business as nothing else can do. Ask for particulars.

CANADA LIFE ASSURANCE COMPANY

Home Office - TORONTO

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The Insurance Institute of America, of which I have the honor to be President—the mere precursor of a long line of distinguished occupants of the chair in days to come—is a federation of all the local Insurance Institutes. Ten years ago the Fire Insurance Society of Philadelphia summoned a conference to discuss the advisability of forming a body similar to the Federated Insurance Institute of Great Britain, which had been carrying on educational work for many years, in the provincial insurance centres of the United Kingdom, with a considerable amount of success. The men who met at that convention were not high executives whose lightest word is copy for the insurance journalists; they were just men who loved their profession and their fellows—without a doubt, of the salt of the earth. Their names will live when many a shining reputation has faded away. The trouble was that they were too modest. But they preferred to work quietly, setting their hearts upon the goal and not upon the prize. A constitution was adopted; committees were formed, educational schemes proposed and plans for examinations laid down. The Institute was in being.

We all know something about grain-dust explosions—although not as much as we should like to know; but the explosive properties of the atmosphere, in combination with other materials, are being exploited in an internal combustion engine for motor trucks, which uses roasted coal, and gives power equal to gasoline at two cents a gallon. I mention these matters because they are amongst the things that are going to bring about a great change in the frame-work of civilization, just as the dynamo and the automobile have done, and will help to get society free from the crude and unlovely entanglements of early industrialism.

Great American Insurance Company New York

INCORPORATED - 1872

PAID FOR LOSSES

\$105,437,708.58

STATEMENT JANUARY 1, 1919

CAPITAL

AUTHORIZED, SUBSCRIBED AND PAID-UP

\$5,000,000.00

RESERVE FOR ALL OTHER LIABILITIES

15,231,512.92

NET SURPLUS

10,619,509.09

ASSETS

30,851,022.01*

*Includes \$134,574.96 Excess Deposit in Canada

THE SECURITIES OF THE COMPANY ARE BASED UPON ACTUAL VALUES ON DECEMBER 31st, 1918

United States Government Liberty Loan bonds owned by the Company exceed its entire capital stock of \$5,000,000—a striking indication of true patriotism

Home Office, One Liberty Street
New York City

Agencies Throughout the United States and Canada

ESINHART & EVANS, Agents

29 Sacramento Street

Montreal, Quebec

MURPHY, LOVE, HAMILTON

& BASCOM, Agents

Dominion Bank Building

Toronto, Ontario

WILLIAM ROBINS, Superintendent of Agencies
Dominion Bank Building, Toronto, Ontario