APPROPRIATIONS MUST BE RECOMMENDED BY THE GOVERNOR.

Legislative Assembly not to originate or pass any money bill, &c., unless first recommended by Message from the Governor.

4. The Legislative Assembly shall not originate or pass any Vote, Resolution or Bill for the appropriation of any part of the said Consolidated Revenue Fund, or of any other tax or impost, to any purpose which has not been first recommended by a Message of the Governor to the said Legislative Assembly during the Session in which such Vote, Resolution or Bill is passed. 9 V. c. 114, s. 8.

GUARANTEED LOANS.

Money mentioned in the Act (9 V. c. 64,) may be raised in such mode as Her Majesty shall appoint.

5. The Governor in Council may cause the Debentures mentioned in the *Act to authorize the raising of the remainder of the loan guaranteed by the Imperial Parliament*, (9 V. c. 64,) to be issued, or the sum to be raised under the said Act to be raised and borrowed, in such manner and form, in such place, (whether within or without this Province) and by such persons or officers as Her Majesty shall be pleased to appoint in that behalf. 10, 11 V. c. 2, s. 1.

Recital—Act 6 V. c. 8, recited.

6. And in order to make provision for paying off the debt contracted or to be contracted under the authority of the said Act or of the Act therein mentioned, passed in the sixth year of Her Majesty's Reign, chaptered eight, and intituled, *An Act to authorize the raising by way of loan in England, the sum of one million five hundred thousand pounds sterling, for the construction and completion of certain Public Works in Canada*, in accordance with the arrangements made with Her Majesty's Government in England; The Governor in Council shall set apart yearly, and in every year, until the whole amount of the said debt is paid off, such sum of money out of the Consolidated Revenue Fund of this Province as will be equal to two per centum on the total amount of the said debt, and may apply the same as a Sinking Fund for paying off the said debt, in such manner as the Governor in Council deems most advisable;—And such sum shall form the seventh charge on the said Consolidated Revenue Fund, and shall be next in order after this ex charges made upon the same by the Imperial Act 3, 4 V. c. 35, intituled, *An Act to reunite the Provinces of Upper and Lower Canada, and for the Government of Canada*. 10, 11 V. c. 2, s. 2, *and* 22 V. (1859) c. 1, s. 1.

Governor in Council to set apart yearly a sum as a Sinking Fund to pay off the debt.

Order of charge of such sum upon the Consolidated Revenue Fund.

Premium received on guaranteed debentures renewed, to go to Sinking Fund.

2. If upon any of the Debentures forming part of the said debt which may, after the 26th day of March, 1859, be renewed with the guarantee of the Imperial Government, for such term as may be necessary for their redemption by the operation of the said Sinking Fund as modified by the next preceding paragraph of this Section, any premium is received by this Province by reason of such renewal, such premium shall be paid into the said Sinking Fund; 22 V. (1859) c. 1, s. 2.

3.