



46 VIC., CHAP. 40.

An Act to amend the Act thirty-eighth Victoria. chapter fifty-six intituled, "*An Act respecting the Graving Dock in the Harbor of Quebec, and authorizing the raising of a loan in respect thereof.*"

[Assented to 25th May, 1883.]

Preamble.

HER Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows :—

Additional advances in respect of Graving Dock authorized.

1. In addition to the sum authorized by the Act passed in the thirty-eighth year of Her Majesty's reign, chaptered fifty-six, and intituled, "*An Act respecting the Graving Dock in the Harbor of Quebec, and authorizing the raising of a loan in respect thereof,*" it shall be lawful for the Governor in Council to advance, from time to time, to the Corporation of the Quebec Harbor Commissioners, in order to enable them to complete the graving dock now in course of construction in the harbor of Quebec, such sum or sums of money as may be required for the purpose, the amount of such additional sums so advanced by virtue hereof not, however, to exceed in the whole the sum of one hundred thousand dollars.

Amount limited.

Provisions of 38 V., c. 56, to apply to such advance.

2. Subject to the provision hereinafter contained as to rate of interest, all the provisions of the said cited Act relating to the payment of interest and the application of the net income received from tolls, rates, duties and dues, imposed and received as therein stated, and for the formation of a sinking fund for repayment of sums advanced, shall apply to the sum or sums of money advanced under and by virtue hereof, in like manner and to the same extent as the same apply to any sum or sums advanced under the said cited Act.

Interest on advance to be 4 per cent.

3. The rate of interest payable by the said Quebec Harbor Commissioners to the Government on the additional sum or sums of money advanced to them by the Government under and by virtue of this Act, shall be four per centum per annum.