

point on the international boundary line at or near Cascade City, in the district of Yale, in the Province of British Columbia, thence running in a westerly direction following the course of the Kettle River, to a point on the said international boundary line at or near Carson City in the said district, with a branch from a point at or near Grand Forks to a point fifty miles up the North Fork of the Kettle River, following the valley of the same river, also with a branch from a point at or near Grand Forks, proceeding in a south-westerly direction by way of Greenwood to a point on the international boundary line at or near Midway.

Connection
with United
States lines.

9. The Company may also form a connection at the international boundary line, at the said points, namely at or near Cascade City and at or near Carson City and Midway, with a proposed railway to Republic in the State of Washington, and generally with the railway system of the United States.

Bond issue
limited.

10. The Company may issue bonds, debentures, or other securities to the extent of thirty-five thousand dollars per mile of the railway and branches, and such bonds, debentures, and other securities may be issued only in proportion to the length of railway constructed or under contract to be constructed.

Time for
construction
limited.

11. [If the construction of the railway is not commenced, and two and one-half per cent of the amount of the capital stock is not expended thereon, within one year from the passing of this Act, or if the railway is not finished and put in operation within two years from the passing of this Act, then the powers conferred upon the Company by Parliament shall cease and be null and void as respects so much of the railway as then remains uncompleted.]

Branch lines.

12. Subject to the provisions contained in sections 121 and 122 of *The Railway Act*, the Company may construct, operate and maintain one or more branch lines from convenient points on its main line to any mine or group of mines adjacent to its main line, provided however that any such branch line shall not exceed ten miles in length.

Charges for
carriage of
ore.

13. The Governor in Council may, whenever he deems it expedient, make or prescribe regulations relating to the carriage of ores by the Company over the railway and [or] relating to the tolls and charges for such carriage, and [or] regulating the maximum or minimum toll, which minimum toll shall be exacted for the carriage of such ores.

Power to
annul
charter.

14. If the Company shall, at any time, wilfully disregard, evade or violate any of the said regulations the Governor in Council may declare the powers and privileges granted by this Act to be forfeited, and this charter shall thereupon cease and come to an end.

Telegraph and
telephone
lines.

15. The Company may construct and maintain a telegraph line and telephone lines along the whole length of its railway and branches, and may establish offices for the transmission of messages for the public and collect tolls for so doing; and for