

the proceeds shall be paid in to the said fund, and the interest thereon, and the principal, as they fall due, shall be payable out of the said fund, and such Debentures shall, in no case, be at a longer date than 8 years.

Payment of interest on such Debentures provided for.

LXX. And be it enacted, That if at any time it shall occur, that there shall not be in the non-Resident Land Fund moneys sufficient to pay the interest upon any Debenture, or to redeem the same when due, such interest or Debentures shall, nevertheless, be payable out of the General County Funds, and the payment thereof may be enforced in the same manner as is by law provided in the case of other County Debentures. 5 10

Apportionment of surplus of the non-Resident Land Fund.

LXXI. And be it enacted, That it shall be lawful for the Municipal Council of the County, from time to time, to pass By-laws apportioning the surplus moneys in the non-Resident Land Fund amongst the several Municipalities, rateably according to the moneys received, and arrears due, on account of the non-Resident lands in each Municipality; but such apportionment shall always be so limited that the Debentures unpaid shall never exceed two-thirds of the whole amount to the credit of such fund. 15

Treasurer's per centage or salary, how paid.

LXXII. And be it enacted, That the Treasurer shall not be entitled to charge to, or receive from the person paying taxes any per centage thereon, but may receive from the fund such per centage upon all moneys in his hands, or such fixed salary in lieu thereof, as the County Council may by By-law direct.

Annual statement of the said Fund to be submitted to the County Council by the Treasurer: what it shall shew.

LXXIII. And be it enacted, That it shall be the duty of the County Treasurer to prepare and submit to the County Council at its first Session in January every year, a Report, certified by the Auditors, of the state of the non-Resident Land Fund, which Report shall contain an account of all the moneys received and expended during the year, ending on the 31st of December next preceding, distinguishing the sums received on account of and paid to the several Municipalities, and received and paid on account of interest or Debentures negotiated or redeemed, and the sums invested, and balance in hand; a list of all Debentures then unpaid, with the dates at which they will become due; and a statement of all the arrears then due, distinguishing those due in each Municipality, and the amount which is then advertised for sale, and which by law may be advertised during the ensuing year, and it shall be the duty of the Warden to cause 35 a copy of such Report to be transmitted to the Provincial Secretary for the information of the Governor General.

Interpretation of certain words.

LXXIV. And be it enacted, That whenever in the foregoing Sections providing for the collection, funding and management of the arrears of taxes on the land of non-Residents, the words, "County," "Treasurer" and "Sheriff" occur; such words, as far as relates to the collecting, funding and managing the arrears of taxes on the lands of non-Residents in Cities, shall be held to mean respectively, "City" "Chamberlain" and "High Bailiff." 40

### RESPONSIBILITY OF OFFICERS.

Treasurers and Collectors to give security, and how.

LXXV. And be it enacted, That every Township, Village, Town or County Treasurer, or City Chamberlain, and every Collector, before entering upon the duties of his office, shall enter into a bond with two or more 45