

(121)

1854.]

BILL.

No. 121]

An Act to Incorporate the Canada Copper Company.

WHEREAS the several persons hereinafter named, have, by their Petition, represented that they have associated themselves together, with divers others, for the purpose of exploring for working Metals, Mines of Copper and other ores, and of smelting the same in this Province, and possess a large quantity of land in the County of Megantic in the District of Quebec, and have raised by subscription, the capital necessary effectually to begin their operations, but that they experience great difficulties in carrying out the objects for which they are associated, without an Act incorporating them with the powers hereinafter mentioned, and have prayed that such an Act be passed: Be it therefore enacted by the Queen's Most Excellent Majesty, by and with the advice and consent of the Legislative Council and of the Legislative Assembly of the Province of Canada, constituted and assembled by virtue of, and under the authority of an Act passed in the Parliament of the United Kingdom of Great Britain and Ireland, and intituled "An Act to reunite the Provinces of Upper and Lower Canada, and for the Government of Canada," and it is hereby enacted by the authority of the same, that Thomas Mackie, Lewis Sleeper, A. J. Maxham, William Bignell, and Samuel J. Shaw, and their successors, and such and so many other persons or parties as have become or shall become Shareholders in the Capital Stock hereinafter mentioned, shall be, and they are hereby constituted a Body Politic and Corporate, in fact and in name, by the name of the "Canada Copper Company."

Preamble.

Certain persons incorporated as The Canada Copper Company.

II. No Shareholder in the said Corporation shall be in any manner whatsoever, liable for or charged with the payment of any debt or demand due by the said Corporation, beyond the amount of his, her or their subscribed share or shares in the Capital Stock of the said Corporation.

Shareholders not liable beyond the amount of their Stock.

III. The Capital Stock of the said Company shall be, and the same is hereby declared to be sixteen thousand pounds, divided into sixty-four thousand shares: and Provided always, that the said Capital may be increased to forty thousand pounds, as hereinafter provided.

Capital £16,000.

IV. The calls to be hereafter made on the holders of the said Stock, shall be paid by instalments, when and in such manner as shall be prescribed by the Directors hereinafter named: Provided also, that nothing herein contained shall exonerate, diminish or relieve any party from existing liability to the said Company, whether the said liability relates to contributions due or to fall due upon the Stock already issued or otherwise, but on the contrary, all such liability and contributions shall and may be enforced in the same way, and the said Corporation shall have the same remedy to enforce the payment of calls already made, and all other calls and sums now due or called for, as is hereinafter prescribed with respect to future calls and liabilities.

Calls to be paid by instalments. Proviso.