

THE STANDARD'S FINANCIAL SECTION

GENOA FAMED FOR PRINCELY HOSPITALITY

Contains Superb Palaces Built in Sixteenth Century to Satisfy Sense of Luxury.

Rome, April 14.—It is difficult to imagine a city better adapted to princely hospitality than Genoa, where the great Economic Conference began today for it contains the superb palaces built mostly during the sixteenth century to satisfy the sense of luxury, the appreciation of art and beauty of the merchant princes of Genoa.

There are no palaces in Italy, perhaps in the whole world, so magnificent in themselves and that form such a suitable background for the treasures of art, the Van Dycks, the arches and the delightful pictures of the Venetian school that adorn their walls.

The Royal Palace, where the conference is held, in addition to its sumptuous furniture, its glorious marble staircase and balconies, has a beautiful garden with green lawns and walks shaded by a variety of trees and shrubs.

The members of the different delegations aggregate at least 2,000 persons, who are lodged in Genoa's palaces that all this beauty is bathed in the sunshine of an Italian spring, it is difficult to imagine a better preparation for the comfort and pleasure of Italy's guests.

In addition Italy has exerted herself to provide for the convenience of life needed by those who attend the conference. The road along the Liguarian Riviera has been relaid for a distance of about 25 miles. Additional telephone and telegraphic circuits have been constructed and a special telephone line has been set up for the service of the delegations and newspaper correspondents. Reading and writing rooms also have been prepared for delegates and reporters.

A largely increased postal service has been provided, while in the Patrone palace, where the press has its headquarters, there are all possible conveniences for reading, writing, sending telegrams, photographs, a magnificent clubhouse with splendid salons and buffet, one or two rooms are furnished with tables and chairs.

Conferences at Cardinal Ratti for the Archbishop's palace before he left Milan last February to be elected Pope Pius XI.

Access and in the lovely villas that surround the town. When one realizes

N. Y. Quotations

(Compiled by McDougall and Cowans 58 Prince Wm. St.)

New York, April 13.		Open	High	Low	Close
Allied Chem.	107 1/2	107 1/2	107 1/2	107 1/2	107 1/2
Am Bosch	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2
Am Can	149 1/2	149 1/2	148 3/4	148 3/4	148 3/4
Am Loco	115 1/2	115 1/2	115 1/2	115 1/2	115 1/2
Am Int Corp	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2
Am Sugar	74 1/2	74 1/2	73 3/4	73 3/4	73 3/4
Am Wool	90 1/2	90 1/2	89 3/4	89 3/4	89 3/4
Am Smelters	58 1/2	58 1/2	57 3/4	57 3/4	57 3/4
Am Smatras	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2
Am C and F	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2
Asphalt	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2
Atchafon	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2
Anacanda	52 1/2	52 1/2	52 1/2	52 1/2	52 1/2
All Gulf	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2
Beth Steel	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2
Bald Loco	116 1/2	116 1/2	116 1/2	116 1/2	116 1/2
B and O	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2
Can Pacific	140 1/2	140 1/2	140 1/2	140 1/2	140 1/2
Com Prod	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2
Coco Cola	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2
Cruceville	64 1/2	64 1/2	64 1/2	64 1/2	64 1/2
Cosden Oil	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2
Gen Leather	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2
Can Lash Pfd	72 1/2	72 1/2	72 1/2	72 1/2	72 1/2
Chandler	76 1/2	76 1/2	76 1/2	76 1/2	76 1/2
Cuban Cane	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2
C O Pfd	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2
Columbia Gas	83 1/2	83 1/2	83 1/2	83 1/2	83 1/2
Erie Com	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2
G N Pfd	74 1/2	74 1/2	74 1/2	74 1/2	74 1/2
G N Pfd	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2
Invincible	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2
Kelly Spg	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2
Kennecott	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2
Laek Steel	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2
Midvals	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2
Mid States Oil	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2
Mex Pate	120 1/2	120 1/2	120 1/2	120 1/2	120 1/2
Mo Pacific	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2
N Y N H & H	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2
North Am Co	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2
Northern Pac	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2
Penna	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2
Pan Amer	62 1/2	62 1/2	62 1/2	62 1/2	62 1/2
Pierce Ar	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Punta Sugar	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2
Pure Oil	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2
Pacific Oil	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2
Reading	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2
Rock Island	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2
Roy Dutch	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2
R I and S	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2
Re Stores	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2
St Paul	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
South Pac	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2
South Ry	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2
Studebaker	118 1/2	118 1/2	118 1/2	118 1/2	118 1/2

WOMEN OFFICIALS CLEAN UP VILLAGE

Administration Takes Steps to Fulfill Pre-Election Promises.

Minot, N. D., April 14.—The complete administration of women in the village of Des Lacs, near here, which was recently elected and installed made the first women-governed community in the country, began to make itself felt this week.

Des Lacs has no street improvements and in the past but little grading and graveling. The women put "better roads" as the first plank in their platform and on Wednesday they commenced putting their pre-election promises into effect.

Mrs. H. L. Halvorson, chairman of the village, has announced she will appoint a street commissioner, who will be a man. She plans extensive street improvements this season.

The next project of the new administration is the adoption of a curfew ordinance, with probably a 9 o'clock limit. This will be enforced by the new village marshal, Mrs. F. H. Ward.

Mrs. Halvorson also intends to appoint a man fire warden to command the volunteer fire department, but she declared she expected to supervise the work of both the streets and fire officials.

Starting with the slogan "Better, better, cleaner Des Lacs," the women have taken a firm stand for enforcement of the prohibition law and for public order. They propose also strict regulation of dances.

Men of the village, with few exceptions, are in full accord with the women and are supporting them seriously and cordially, aiding the new officials to get started and "learn the ropes."

The women of the village are organized, and as one man put it, "in the side saddle." The election was planned and carried out by the Women's Booster Club of the village. The women's slate went through by a two-to-one vote.

Basie, the village chairman and marshal, the town's officials include Mrs. T. M. Filbert and G. J. Johnson, trustees; Mrs. D. E. Berry, assessor; Mrs. Mel Shaler, treasurer; Mrs. E. C. Kenyon, clerk, and Mrs. Rebecca Varnes, justice of the peace.

Donnybrook, a second village near here, can lay almost equal claim to national attention. The same day that brought Des Lacs its feminine government gave women control of Donnybrook's affairs through election of the entire village council and village clerk.

Mrs. Joseph H. Johnson, Mrs. William Larson and Mrs. P. A. Johnson are the new village trustees, and Mrs. H. E. Johnson is Donnybrook's new clerk.

Montreal Sales

(Compiled by McDougall and Cowans 58 Prince Wm. St.)

Montreal, April 13.		Open	High	Low	Close
Abitibi	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2
All Sugar	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2
Ash Com	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2
Ash Pfd	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2
Brompton	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2
Braslian	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2
Bell Tele	106 1/2	106 1/2	106 1/2	106 1/2	106 1/2
Peter Lyle	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2
B E 2nd Pfd	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2
Can S S Com	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2
Can S S Pfd	48 1/2	48 1/2	48 1/2	48 1/2	48 1/2
Can Car Com	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2
Can Car Pfd	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2
Dom Bridge	71 1/2	71 1/2	71 1/2	71 1/2	71 1/2
Dom Glass	66 1/2	66 1/2	66 1/2	66 1/2	66 1/2
Detroit	67 1/2	67 1/2	67 1/2	67 1/2	67 1/2
Gen Electric	90 1/2	90 1/2	90 1/2	90 1/2	90 1/2
Laurentide	37 1/2	37 1/2	37 1/2	37 1/2	37 1/2
Mont Power	89 1/2	89 1/2	89 1/2	89 1/2	89 1/2
Breweries	57 1/2	57 1/2	57 1/2	57 1/2	57 1/2
Ont Steel	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2
Price Bros	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2
Quebec Ry	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2
Span R Com	75 1/2	75 1/2	75 1/2	75 1/2	75 1/2
Span R Pfd	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2
Steel Canada	70 1/2	70 1/2	70 1/2	70 1/2	70 1/2
Smelting	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2
Shawinigan	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2
Textile	148 1/2	148 1/2	148 1/2	148 1/2	148 1/2
Win Pile	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2
Waynagmack	49 1/2	49 1/2	49 1/2	49 1/2	49 1/2
1922 Victory Loan 100.00					
1923 Victory Loan 100.00					
1924 Victory Loan 99.75					
1925 Victory Loan 102.70					
1926 Victory Loan 105.25					
1927 Victory Loan 100.00					
Sine Oil	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2
Texas Co	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2
U P C and O	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2
Union OH	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2
United Drug	69 1/2	69 1/2	69 1/2	69 1/2	69 1/2
Union Pac	136 1/2	136 1/2	136 1/2	136 1/2	136 1/2
U S Steel	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
U S Rubber	65 1/2	65 1/2	65 1/2	65 1/2	65 1/2
U S Rub Pfd	104 1/2	104 1/2	104 1/2	104 1/2	104 1/2
Westing	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2
N Y Funds—2 1/2%					
Total Sales—1,651,600.					



BROKERAGE BUSINESS INCREASES SAFETY FIRST MARKS PURCHASES

By C. B. Evans. Chicago, April 14.—People possessing surplus funds having fortified themselves with bonds during the past year or two and pulled a few preferred stocks over the parapet are now picking up stocks. The brokerage houses of this city report increasing business, which is decided in contrast with the situation the latter part of last year or even early this year. They are making some money instead of wondering each month whether they are going to break even.

And this business is much safer than that of ordinary times, for a greater proportion than ever of the buyers put in full and others have had sufficient notice of the vicissitudes of life in the past seven years to equip their accounts with large margins. It is characteristic, that while the supply of good bonds, that is new issues, is inadequate the thought of issuing inferior ones seems hardly to be entertained by the corporations or if it is the houses to which they are offered gives them a chill and they do not reach the counters of the dealers.

The dominant idea still is that of safety first, and if any risks are to be taken the buyer prefers a last equity, which gives him a chance of increase in capital value or dividend. As to bonds there is more prudence exercised now than during the period of tumbling prices and shrinking business, for in that time only those corporations which evidently would reach a satisfactory status in a period of recovery dared to face forth on the street and offer their securities.

The trade in stocks still has to meet the effects of the liquidation period. From time to time stocks carried by crippled houses are let out on the market and that by so much depressed prices. A number of houses that probably should have been allowed to fall, instead of being carried along by the tolerance of others, are thus keeping back a market which has in it the makings of some enthusiasm and the maintenance of these houses in business is in itself a cause of depression to the trade, for they are concerns which do business in an unbusinesslike way.

As to the classes of stock which are making the best appeal to buyers it may be noticed that the motor issues are not special favorites, the reason being that this industry has become staple and competitive, and save in the case of a few companies has little prospect of income over and above ordinary interest rates. In many cases the tires have gone altogether flat.

The backing of the stock market is getting a little better all the time but buoyancy is held in check by some expectations to the process of returning prosperity. Steel is evidently bound for a steady forward movement, and that is the commodity which the old heads have regarded as the best index of the whole economic situation. The trade in fabrics does not give any support to the stock market but itself needs support, this being true even, heretofore in good shape. Coal, for the present, has nothing to do with the case. The strike is almost entirely ignored as a factor in the trade of this country.

The oil story has been in the main a disappointment to their Chicago friends. A brilliant exception is Pacific Oil, which has done wonders for its stockholders, and Houston, in which one of the old and large estates of this city is interested, has a remarkable record. Texas does not, there are movements in progress which suggest the probability that something is coming soon from the Carb Syndicate which the Texas Company controls. The Standard Oil Company are participating in the game of life more and more intimately all the time with a range from Wyoming to Persia, and today we have a report that there is to be a combination of Standard Oil Companies Pacific Oil, California Petroleum and others, accompanied by the statement that California and other properties

BRACKLEHURST TO BE SENT TO NASSAU

Mate, Held for Murder of Captain Chute, Turned Over to British Gov't.

Key West, Fla., April 14.—The British Consul General at New Orleans, today, instructed the local consul to send V. Bracklehurst, charged with the murder of Captain H. Chute, the British schooner Lewis Brothers, and members of the crew, to Nassau, Friday, on the British schooner Beatrice. Chute died of pistol wounds aboard his ship on the high seas and the State Department at Washington, several days ago, granted the request of the British Government for the extradition of Bracklehurst to British territory for trial. Bracklehurst was first mate of the vessel. The other members of the crew were held as witnesses.

Special to The Standard. Hillsboro, N. B., April 10.—On Friday afternoon, April 7th, grades 7 and 8 of Hillsboro High School gave a visitors' afternoon to their parents and friends. The programme consisted of a song, a dialogue, a charade, and a debate. "Resolved, that Canada is a greater country than the United States." The judges, Mrs. R. B. Duffy and Mrs. F. M. Thompson, decided in favor of the United States debaters. John Sherwood gave a very humorous and helpful criticism.

On Saturday, April 8th, grades 7 and 8 were given a most enjoyable outing by Mr. F. M. Thompson, the occasion being a trip to the sugar woods. Everyone enjoyed the expedition very much and returned to town "very sweet."

The first shipping of the season, the earliest in 15 years, is in evidence now on the Peticodiac. The J. B. King Company's tug Otis Wack, Captain Young, has arrived from Eastport (Me.), towing the barge Canada, Capt. Cochran. The Wack will go to Parrisboro, N. B., and upon return will pick up the plaster-laden barge here which is loading at the wharf of the Hillsboro Plaster and Quarrying Co. with gypsum for the American market.

in the state of oranges and oil will reward buyers at present prices. The oil contingent in the market has no reason for discouragement. Petroleum has a hold on the future superior to that of any other commodity of comparatively recent introduction to the attention of mankind.

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HILLSBORO

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