STANDARD'S FINANCIAL SECTION

TIGHT MONEY IN CONTROL OF ALI **NEW YORK TRADE**

Credits Are Tighter and Wall Street Stocks Suffer Continued Depression.

DOZEN ISSUES ARE FEATURES OF SESSION

Afford Little Ground for

Credits are Tighter.

In hanking circles the tightening of credits was chiefly attributed to withdrawals from this centre of reserves held by financial institutional located at interior points, especially the middle west and southwest states. Various railroad earnings submitted in the course of the day offered little ground for encouragement, but news dealing with general industrial and commercial conditions seemed to justify hopes of greater activity in the near future. An overwhelming proportion of the day's stock dealings was made up of less than half a score of issues. Of these the more prominent were general asphalt, Mexican Petroleum, Atlantic Gulf and a few rails, notably Northern Pacific and Texas Pacific.

The market was raided in the last hour, heaviness centering in Atlantic Gulf. Crucible Steel and popular oils selling was concurrent with the news that the Philadelphia Federal Reserve Bank had raised its rate of discound indebtedness certificates from 5 to 5 1-2 per cent. Sales amounted to 535,000 shares.

remittances. Negotiations for a \$2.5, 000,000 loan to Cube are in progress of completion, but other South American loans are in abeyance.
Liberty issues improved, also some local traction issues, but the generabond market was irregular and narrow. Total sales, par value, aggregated \$12,450,000.

N. Y. QUOTATIONS

					Flour, Ont., bbls
	Open	Hiloh	Low	Close	Rolled oats
Am Beet Sug.		473/4		471/3	Cheese, per lb
Am Loco			811/2		
Am Smelting .		421/2			Meats, Etc.,
Anaconda	381/6	381/4			Beef-
Am Tele	9934			991/4	Western
Atchison	81%	81%	811/4	8134	
Am Oan	29 %	29%	29	29	Country
Beth Steel	. 55%	56	55	55	Veal
Balt and O C.	. 33	301/2			Mutton
Bald Loco		881/8	86%	86%	Pork
Brook Rap T			12%		Lamb
Crucible Stee	90	911/4		891/9	Country Prod
Can Pacific	.1161/8	1161/4	115	115	
Cent Leath		- 39%	391/4		Better-
Erie Com			13	13	Creamery
Gen Motors			141/2		Per roll
Gt North Pfd.		77	76	76	Dor tub
Inter Paper .	. 581/4	581%		571/4	Eggs, case
Mex Petrol	. 155	156%	153%	153%	
Max Motors .					The second secon
NY NH and P		20-1/2	19 %	13 1/8	Fowl
N Y Central	. 71	71	69%	71 84%	Turkey
North Pac	. 811/4	811/8	84%	84%	Turkey
Pennsylvania.					Duck
Pr Steel Car. Reading Com		8234		80%	Geese
Republic Stl					
St Paul			01 78		Robbits, per pair.
South Pac		9614	951/8	95 %	Green Goo
Studebaker .		56%		5614	Apples, per peck
Un Pac Com.					
U S Stl Com.				0124	Machrooms, Del 10.
US Rath Com					
Willys Ovi'd	81/6	81/6	73%	736	Onions, 6 108 MIL
West Blec	45	45	441%	441%	
Sterling	38414				tyrale sugar, per li
N Y Funds,	1234	D.C.		t	
	ECHIDAD	STATE OF THE PARTY OF			Lettuce, per head
	Carrots, per peck				
CHIC	AGC	GR	AIN		
12					Beets, per peck

Chicago, Feb. 3—Wheat March \$1.3 May \$1.44; Corn, May 64 3-8; Ju 66 3-8; Oats, May 41.1-8; July 42; Pos May \$22.40, Lard, May \$12.20, Rib May \$12.10.

LONDON MONEY MARKET

London, Feb. 3—Close: Bar silve: 47% d. per ounce. Bar gold, 106s., 96	d. Fruits, Etc
Money, 51/4 per cent. Discount rates that bills, 6% per cent. Three	s, Florida grapefruit
mouth bills, 6% per cent. Gold promiums at Lisbon, 140.	California lemons
POOR FELLOW IS BORED.	Bananas, per lo Peanuts, roasted.

Geneva, Feb. 3.	-The	form	er Gro	wn
Prince Frederick	of G	erman	y, an	en-
thusiast in winte				
by visited here y				
gloomy letter fro				
his former state				
this season.				

Wholesale	Groceries

ı	W notesate Groceries	SP
ă	Sugar-	
Ę	Yellow \$10.10 to \$10.15	str
3	Standard 10.60 " 6.40	Do
•		uk
-	Гаріоса 0.00 " 0.14	\$2:
	Beans-	
4	Willie, per Cat 0.00	
	Yel'eyed pr cwt. 12.25 ' 12.59	200
1	Molasses 0.80 " 0.00 Peas, split, bass 6.25 " 7.25	
i		
i	Barley, pot, bags 5.25 " 5.75	
0	Cornmeal, per bag 2.90 " 3.00	At
		Br
	Deteine	Br
	Choice seeded 0.29 2 0.30	Ca
e	Seedless, 16 os 0.29 " 0.30%	Ca
형	Sait Liverpool per	Ca
۹	sack, ex store 2.10 " 2.15	Ce
7	Soda, bicarb 5.70 " 0.00	Ca
i	Cream of Tartar 0.45 " 0.49	De
	Pepper 0.28 " 0.35	Do
	Currants 0.24 " 0.25	De
	Prunes 9.13 " 0.20	De
3	Pepper 0.28 "0.35 Currants 0.24 0.25 Prunes 2.13 0.20 Washing soda 0.02% 0.03 Cocoa 0.51 0.60 Chocolate 0.38 0.45	De
c	Cocoa 0.51 " 0.60	Do
i.	Chocolate 0.38 " 0.45	Le
8	138 W COLLOB U.20 V.00	M
e	Coffee, special blend 0.47 " 0.56 Evaporated peaches , 0.27% " 0.30	M
t	Canned corn 1.95 " 2.00	0
5		Pe
0		Q
	Canned Desches, 28., 3.00 3.00	R
1	Canned peaches 274 s s.10	SI
y		SI
1	Dates v.u	SI
	1 King X 1-Z-10, DOX 9.00	St
s	Tea, Oolong 0.55 4 0.75 Nutmegs 0.40 6.45	W
-	Nutmegs 0.30 " 0.34	1 4
0		
1	Ginger, ground 0.30 " 0.32 Shelled walnuts 0.55 " 0.60	1
		43
-	Shelied aimonds 0.55 " 0.58	30
	Wainuts, Ib 0.23 " 0.24 Friberts 0.19 " 0.20	at
	Almonds 0.24 " 0.25	1
	Almonds 0.24 " 0.25 Flour, Man., bbls . 0.00 " 12.95	1
	Flour, Man., Doss 0.00 11.39	1

rts		**	0.20
nds		*	0.25
, Man., bbls		*	12.95
Ont., bbls		**	12.20
d oats	0.00		9.50
se, per lb	0.30	**	0.31
Meats, Etc., V			

72	Meats, Etc., Wholes	ale	
1/4	Beef-		
16	Western	**	0.18
16	Butchers' 0.10	*	0.12
灩	Country 0.06		0.08
	Veal 0.19	*	0.22
11/8	Mutton 0.08	4	0.10
%	Pork 0.18		0.22
1/6	Lamb 0.18	-	0.20
72	Country Produce Re	tail	
14	Better-		
	Creamery 0.65	4	0.00
14	Per roll 0.50	4	0.54
:	Per tub 0.50	4	0.54
1/4	Degs case 0.70	*	0.75
17/8	Eggs, fresh 0.75	44	0.00
1%	Chickens, per lb 0.55		0.60
/8	Chickens, per 19 0.55 Fowl 0.45 Turkey 0.00	**	0.50
34	Turkey 0.00		0.80
116		4	0.60
/4	Geese 0.00	4	0.50
13%	Geese 0.00 Potatoes, per bbl . 2.75	4	00.0
13%	Robbits, per pair 0.30	#	4,36
	Green Goods Reta	ál	
5 7/8	Apples, per peck 0.40	#	0.60
	Applea, per no 010		0.15
1 2/	Machenoms, Der IV V.VV	46	1.25
714	M.nt and parsley 0.00	. 4	0.11
			0.25
		4	0.50
		24	0.60
t	Radishes, per bunch. 0.00	-	0.10
	Lettuce, per head . 0.00	"	9.10
			0.50
			0.60
		"	0.50
52	Celery, per bunch . , 0.10		0.15
	Turning, per pech v.ve		U.20

80	Radishes, per bunch. 0.00		0.10
驗			0.10
88			0.50
腸		**	0.60
32		"	0.50
88		**	0.15
52	marine ner bech v.vv		0.20
ly	b lb v. v.ug	**	0.04
rk		-	0.50
s,	antatoes, ID	*	0.15
	Dec Dec Dec U.49		0.60
	Cranberries, per qt . 0.00	-	0.30
50	Green and red pep-		0.00
	THE THE THECK U.SU		0.50
er,	pers, per be 0.00	**	0.60
d	Garlic, per lb 0.00 Fruits, Etc., Wholes	sale	0.00
		*	
ee	Florida grapefruit 8.00	,	9.00
6	Messina lemons 0.00		6.00
	California lemons 7.50	#	8.00
	Cal. oranges 6.00	*	7.59
	Bananas, per 10		0.12
	Pearmts, roasted 0.14	-	0.24
'n	Caradian onions, per	P	
帩	cwt 2.75	4	8.00
	Cocoanuts, per sack 0.00	17	7.50
	N. S. Apples, bbi 3.50		7.50
of.		MDI SOO	140
at			
	God, medium 0.00	*	0.19
蕸	Cod. medsum 0.00	6	
he	Finnan heddies 0.00	4	9.20
20	Cod, medium 0.00 Finan hedden 0.00 Heddock 0.00 Salmon, fresh 0.40		0.18
1	Salmon, fresh 0.40	200	0.50

(K)	STAN	DARD	SFINA	ANCIAI	1
a a	ALESSAY.	MAN TO THE REAL PROPERTY OF THE PARTY OF THE			
TAT	Canned Goods Dearer	Pow Corol Down		All Winnipeg Grains	Raily
IN	But Flour, Spices	Steamship Common	GOSSIP AROUND	Hit Downward Path	
ALL	And Potatoes Down		THE MARKETS	In Weaker Tradings	Toronto, Fe of the Canad for the week
ADE	the state of the s	a description	THE MERCHAN		\$2,802,112, W \$640,621 over
AUL		Stock Made a Six and a Half	A bond home of \$25,000 city of Re-	Demand for Cash Wheat Was Good But Producers Refuse	Canadian I
d Wall	With Stock Sold as Low as \$2.75 Per Barrel.	Point Collapse But Recovered Slightly.	gins, 30 year 64; per cent, has been awanded to the Canada Trust Co, and McLeod, Young Weir and Co., at the price of 10,697. At the purchase price the city borrows on the basis	to Sell at Present.	for week er \$4,435,000, in
Con-		Montreal, Feb. 3—Today's market	price of 100,697. At the purchase price the city borrows on the basis of 6.45 per cent.	Winnipeg, Feb. 3—Wednesday's ad-	RAW
	lines this week. In wholesale groceries	on the local exchange was quiet lew	Bondholders of the Canadian Cereal	vance on the local market was not maintained today and all grains again	New York, market was cent for Cuba
	eggs and potatoes in country produce	to be the subject of a bear drive which	and Flour Mills Co., Ltd., are in re-	were on the downward path. May wheat, after opening lower ad-	to \$4.52 for o
	There were several advances to our	ering to 39 at the close a net loss of a	Montreal Trust Co., acting as trustee for the bondholders, asking them to tender their bonds for retirement.	vanced to \$1.09 5-8, turned extremely weak and fell to \$1.64 3-4, but made	shipment to a
ements und for	from ten to fifteen cents and cheese a	other active stock was also the mark	Bank clearings for the week show-	a little comeback later. The selling branch of the trade again had things their own way and	light with fit \$6.85. Future
dird for	75 cents a dozen, creamery butter 65	ED and alread EA 9. Sand Sugar was do.	ed a slight reversal over previous	were easily forcing values downward. The market is entirely lacking of in-	
stantially	50 to 54 cents. Potatoes were a grug on the market and sold as low as \$2.75	pressed to 20 0-2, closing 178 points	of \$959,556, or 94 per cent, the figures are \$103,116,490.	vestment demand and the futures show little signs of improvement.	- 1/4 A
in check	per barrel.	Steel Loss 190	Sir Herbert HoR, president of the Montreal Light, Heat and Power Con-	Futures closed 3 3-8 to 2 5-8 lower. The demand for cash wheat is again good; but nothing is coming out, the	CI
n. Trad- eculative es were	75 to 80 cents. Green hides at 5 cents	were Dominion Steel's two points at	solidated, at the annual meeting of	producers refusing to sell at present values. The situation is very tight,	
	pound; salt hides at 51/2 were a half	43; Textile's similar loss at 106½; Ottawa Power down 3 at 67; Ontario Steel receded 1½ at 67; Riordon down	that the mouttion of the company was	resulting in a very small volume of	H
red. Call	a cent higher. There was no change in any other lines. The drop in the American oil	2 at 140 and Wayagamack down 2 at 80.	excellent, with every prospect of gradued improvement. The coal situ- ation was now rastly better, the price	The Coarse Grains The coarse grain market continued	HIC
to 9 per e period. e change	market had no effect owing to the rate of exchange, but a further drop	Two gains were scored. One point for Canadian Cottons at 79 and half point for Dominion Steel preferred at	of coal being lower, the supply larger	unchanged with lower values predom- inating in sympathy with wheat.	
me funds,		68. Smelters' at 20; Lake of the Woods at 163; Quebec Railway at 25 3-4; and	Dividends declared today are: Rior-	Wheat Close—May \$1.65 5-8; July \$1.58a.	6
	Wholesale Groceries	Shawinigan at 107 held their ground. The bond list showed considerable	don Pulp and Paper Co., Ltd., 3½ per cent. on common for quarter ended December 31, payable February 15,	Oate—May 47%b; July 48 3-8a. Cash prices—Wheat, No. 1 Northern	Due .
ightening	Yellow	strength in quiet trading outside the Dominion Loan group which was irreg-	record Rehanary 9: Riordon Preferred.	\$1.72½; No. 2 Northern \$1.68 1-8; No. 3 Northern \$1.64 5-8; No. 4, \$1.59 1-8; No. 5, \$1.45 58; No. 6, \$1.30 5-8; feed	at 98
ibuted to re of re- stitutions	Fapioca 0.00 " 0.14	ular. Total sales, listed 6828; bonds, \$236,200.	1% per ceat, parable March 31, re- cord March 22	\$1.20 5-8; track Manitoba, Saskatche- wan and Alberta \$1.71 1-8.	
especially est states.	Beans— White, per cwt 6.00 " 6.25 Yel'eyed pr cwt 12.25 12.50	MONTREAL SALES	Funds in Montreal are quoted at 12% per cent. premium. Sterling in	Oats—No. 2 cw 45¼; No. 3 cw 41½; extra No. 1 feed 41½; No. 1 feed 39½,	(
submit- y offered	Molasses 0.80 " 0.00 Peas, split, bags 6.25 " 7.25	(McDougall & Cowans)	New York, demand, 3.84%; cables, 3.85. Sterling in Montreal, demand, 4.31%; cables, 4.32.	No. 2 feed 36; track 45. TORONTO	
ment, but industrial seemed to	Barley, pot, bags 5.25 * 5.75 Cornmeal, per bag 2.90 * 3.00	Ames Pfd	UnNsted securities reported by Mon-	Toronto, Feb. 3—Manitoba cats, No. 2 cw 45¼; No. 3 cw 41½; extra No. 1	
ctivity in whelming	Raisins—	Brazilian L H and P., 321/4 321/2 Brompton 501/4 501/4	treal Stock Exchange are: Car Notes.	feed 31½; No. 1 feed 30½; No. 2 feed	This is
dealings of a score ore promi-	Seedless, 16 os 0.29 " 0.30%	Canada Car	at 24. New Riordon, 1 at 25%, 10 at 25, 39 at 25%. Whalen, 25 at 17, 5 at 17, 10 at 17%.	ern wheat,, new crop, No. 1 Northern \$1.72 1-8; No. 2 Northern \$1.69 1-8;	our list o
Mexican ad a few	sack, ex store 2.10 * 2.15 Soda, bicarb 6.70 * 0.00	Canada Cement 60 93 Canada Cotton 79	LONDON OILS	No. 3 Northern \$1.64 5-8; No. 4 Northern \$1.59\(\frac{1}{3}\); all in store Fort William. American corn, \$0. 23 yellow, 90, nom-	Our not
effic and	Cream of Tartar 0.45	Detroit United 88% 90		inal track Toronto prompt shipment. Canadian corn, feed nominal. Manito-	EXAMON D
ts.	Currants 0.24 " 0.25 Prunes 2.13 " 0.20 Washing soda 0.02% " 0.03	Dom Canners 38½ Dom Iron Pfd 68	linseed, £17, 10s, inseed oil, £29, 6d. Sperm oil, £60. Petroleum,	ba barley, in store Fort William, No. 3 cw 77¼; No. 4 cw 63 3-4; rejects	MARIUN D
the last Atlantic pular oils.	Chocolate 0.38 " 0.45	Dom Tex Com106½ 107	2s., 4%d. Turpentine spirits, 80s.	52 3-4; No. 1 feed 63 3-4. Barley, On- tario malting 80 to 85 outside. Outario	
the news		MacDonald Com 24 Mt L H and Power 83½ 84	G., 30s., 6d. Tallow, Australian, 44s.,	wheat, No. 2 \$1.75 to \$1.80 fob slip- ping points, according to freights, No. 2 spring \$1.65 to \$1.70; No. 2 goose	101 Prin
discount from 5	Canned corn 1.95 " 2.00	Ogilvies 200 Penman's Limited 100 Quebec Railway 25½ 25¾		wheat \$1.60 to \$1.70. Ontario oats, No. 2 white, nominal, 48 to 51, according	124 4
irregular,	Canned peaches, 2's 3.80 " 3.85 Canned peaches 2'4's 5.75 " 5.30	Rifordon	Adamsan	to freight outside. Peas, No. 2, \$1.50 to \$1.60, according to freights. Buck-	
offered by contiental	Dates	Spanish River Com 78 781/2 Spanish River Pfd 881/2 881/2	at 38.	to \$1.60. Ontario flour, 90 per cent, pat-	
or a \$25, progress	Figs, 8 1-2-10. Box 9.00 2.35 Tea, Oolong 0.55 4 0.75	Steel Co Can Com 62½ 63 Toronto Rails 67½ 68 Wayagamack 80	Steamships Pfd—75 at 70½, 65 at 70. Brazilian—10 at 33, 15 at 32¾, 60 at 32½.	ents, \$8, bulk seaboard. Manitoba flour, track Toronto, cash prices, first patents \$10.70; second pat-	MC
th Ameri-	Cassia 0.30 " 0.34	wayagamack 89	Dom Textile—100 at 107.	ents, \$10.30. Mill feed, car loads, deliv.	

Laurentide Pulp 05 at 9 89%, 25 at 89%, 20 at 89%, Smelting 50 at 20. Illinois 10 at 19. Winnipeg Elec 25 at 40.

" 38.00 " 00.00 " 48.00 " 50.00 " 0.80 0.84 0.17 0.12

142. Queboc Ry Bonds—25 at 64, 25 at 63%, 25 at 63%. 125 at 83%. 125 at 83%. 50 at 61%, 50 at 61%, 50 at 61%, 55 at 61%, 50 at 61%, 25 at 61%, 55 at 61%, 50 at 78%, 25 at 78%, 35 at 78%, 35 at 78%, 50 at 78%, 50 at 78%, 25 at 78%, 25 at 78%, 35 at 89, 10 at 88%, 26 at 88. Brompton—25 at 51, 75 at 60%, 50 at 50%, 75 at 50%, 50 at 50%, 75 at 50%, 50 at 50%, 75 at 50%, 50 at 50%, 75 at 50%.



The Pleasure of Ownership

ed from a Good Invest-ment is Doubly a Pleasure ment is Doubly a Pleasure to Those Who Clip Their Coupons or Cash Their Dividend Cheques from Investments bought and saved for, bit by bit, under

I. M. ROBINSON & SONS St. John, N. B.

52 3-4; No. 1 feed 63 3-4. Barley, On, tario malting 80 to 85 outside. Outario wheat, No. 2 \$1.75 to \$1.80 fob slipping points, according to freights, No. 2 spring \$1.65 to \$1.70; No. 2 goose wheat \$1.60 to \$1.70. Ontario cats, No. 2 white, nominal, 48 to 51, according to freight outside. Peas, No. 2, \$1.50 to \$1.60, according to freights, Buckwheat, No. 2, \$2 to 95. Rye, No. 3 \$1.35 to \$1.60. Ontario flour, 90 per cent, patents, \$8, bulk seaboard.

Manitoba flour, track Toronto, cash prices, first patents \$40.70; second patents, \$10.30. Mill feed, car loads, delivered Montreal, freights, bag natuced, bran per ton \$38.49; feed flour \$2.50 to \$2.75. Hay, No. 1 per ton based, track Toronto \$25 to \$26; straw \$12 per ton car lots.

Railway Earnings

CITY CF

6 p.c. Bonds Due Jan. 1st., 1931 at 98.16, to yield

Limited,

ings and prices at midday were 9 to

This is one of the many attractive investments on our list of offerings.

WAHON BOND CORPORATION

101 Prince William Street, St. John, N. B.

Investment

Our February list is now ready. It contains particulars of investments selling to yield 6 per cent. to 8 per cent.

Ask for your copy.

EASTERN SECURITIES COMPANY, LIMITED

t. John, N. B. Hallfax, N.

McDOUGALL & COWANS

Members Montreal Stock Exchange. 58 Prince William Street, St. John, N. B.
Branch Offices: Ottawa, Toronto, Winntpeg, Halifax,
St. John, Quebec.

HEAD OFFICE, MONTREAL. Orders executed on all Exchanges

SPECIAL NOTICE TO TAX PAYERS:

The Board of Assessors of the City of Saint John:-

Hereby give notice that under the provisions of the "SAINT JOHN CITY ASSESSMENT ACT," it is required that every owner of Personal Property, viz.: STOCK-INTRADE, AUTOMOBILES, HORSES, CARRIAGES, SLEDS, SLEIGHS, BOATS, ETC., shall make a return of the value of same to the Board of Assessors, and any person neglecting to make return of above mentioned Property will be prosecuted as provided for by the said Act.

That all persons TWENTY-ONE YEARS OF AGE and over, shall file a statement of their income received by them in the past year, excepting only when the TOTAL INCOME is included in the return of their Employer,

Income includes SALARY, WAGES, BONUS, FEES, COMMISSIONS, INTEREST FROM INVESTMENTS, DIVIDENDS and PROFITS and INCOME from ALL SOURCES, excepting that from Real Estate located in the City of Saint John.

These statements must be filled out by the person making same and sworn to before an Assessor, Justice of the Peace or Notary Public, and filed not later than FEBRU-ARY TENTH at the Office of the Board of Assessors. No person is excused from making a return of statement by failure of the Assessment Department to send them blank

Beginning THURSDAY, FEBRUARY THIRD, and continuing until FEBRUARY ELEVENTH, the Council Chamber on the first floor of City Hall will be open to re-

Office hours 10 a.m. until 4 p.m. Evenings 7 until 9,

E. M. OLIVE, Chairman,

St. John, N. B., Feb. 2nd, 1921,

AROUND V

BRITISH PORTS FOREIGN PORTS

Beware