ODD LOTS

SECURITIES

\$2,800 Stanfield's 6 p. c.

\$4,000 Chronicle Publish-20 shares Stanfield's 7 p. c.

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Communicate with D. B. DONALD

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OUR BUSINESS IS BUILT ON CONFIDENCE

Eastern Securities Co., Ltd., W. F. MAHON, MNG. DIR., Prince William Street, St. John 13 Notre Dame West, Montreal, P. Q.

BRAN—\$23; shorts \$27; middlings \$28 to \$29; mouillie, \$3 oto \$35.

HAY—No. 2 per ton, car lots 13.50 to 14.00.
CHEESE—Finest westerns 13½ to 133%.
POTATOES—Per bag, car lots 65 to 70.

New Brick Yards Projected.
It is reported that the Messrs Pugley, who recently purchased a property at Coldbrook, have found a rare quantity of brick clay there and may establish a brick yard there for the manufacture of building bricks.

CLOSING COTTON LETTER. ONTARIO PULP

CURRENT PRICES DAY'S SALES ON EARLY ADVANCE MONTREAL OF NEW YORK MARKET

\$2,800 Stanfield's 6 p. c. Bonds, at a price to yield 5.85 p. c. 8
4,000 Chronicle Publishing Co. 6 p. c. Bonds at a price to yield about 6 p. c. 20 shares Stanfield's 7 p. c. Preferred Stock, at a price to yield 6.66 p. c. 20 shares Nova Scotia Clay Works Preferred Stock, at a price to yield 7.60 p. c. 20 shares Nova Scotia Clay Works Preferred Stock at a price to yield 7.60 p. c. 20 shares Nova Scotia Clay Works Preferred Stock at a price to yield 7.60 p. c. 20 shares Nova Scotia Clay Works Preferred Stock at a price to yield 7.60 p. c. 20 shares Nova Scotia Clay Works Preferred Stock at a price to yield 7.60 p. c. 20 shares Nova Scotia Clay Works Preferred Stock at a price to yield 7.60 p. c. 20 shares Nova Scotia Clay Works Preferred Stock at a price to yield 7.60 p. c. 20 shares Nova Scotia Clay Works Preferred Stock at a price to yield 7.60 p. c. 20 shares Nova Scotia Clay Works Preferred Stock at a price to yield 7.60 p. c. 20 shares Nova Scotia Clay Works Preferred Stock at a price to yield 7.60 p. c. 20 shares Nova Scotia Clay Works Preferred Stock at a price to yield 7.60 p. c. 20 shares Nova Scotia Clay Works Preferred Stock at a price to yield 7.60 p. c. 20 shares Nova Scotia Clay Works Preferred Stock at a price to yield 7.60 p. c. 20 shares Nova Scotia Clay Works Preferred Stock at a price to yield 7.60 p. c. 20 shares Nova Scotia Clay Works Preferred Stock at a price to yield 7.60 p. c. 20 shares Nova Scotia Clay Works Preferred Stock at a price to yield 7.60 p. c. 20 shares Nova Scotia Clay Works Preferred Stock at a price to yield 7.60 p. c. 20 shares Nova Scotia Clay Works Preferred Stock at a price to yield 7.60 p. c. 20 shares Nova Scotia Clay Works Preferred Stock at a price to yield 7.60 p. c. 20 shares Nova Scotia Clay Works Preferred Stock at a price to yield 7.60 p. c. 20 shares Nova Scotia Clay Works Preferred Stock at a price to yield 7.60 p. c. 20 shares Nova Scotia Clay Works Preferred Stock at a price to yield 7.60 p. c. 20 shares Nova Scotia Clay Works Preferred Stock at a price o

CHICAGO GRAIN AND PRODUCE MARKETS.

CLOSING STOCK LETTER.

PRODUCE PRICES

IN CANADIAN

CENTRES

IN C. Power—10 at 81½; 10 at 82; The state of the market indicate the first of the month. In the meantime the market inclined to be dull and not very responsive to any news. Firm news to prices seems to prevail, as generally dull markets show a ten dency to sag, but not so lately.

LAIDLAW & CO

New Brick Yards Projected.

It is reported that the Messrs Pugses Sea to \$29; moutille, \$3 oto \$35.

HAY—No. 2 per ton, car lots 13.50 to 14.00.

CHEESE—Finest westerns 13½ to 13%.

CHEESE—Finest westerns 13½ to 13%.

CONJUCTION TO THE ACT OF TH

ARIO PULP

& PAPER CO.

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BOSTON CURB STOCKS.

 Bay State Gas
 21
 20

 Castus
 13
 10

 First National
 2 ½
 2

 Rawhide
 4
 2

 R, I. Coal
 15
 12

On Thursday, Sept. 19th, Subscription Lists Will Be Opened at the Offices of J. C. Mackintosh & Co., at St. John, Fredericton, Halifax, New Glasgow and Montreal.

Applications Will Also Be Received at All Branches of the Bank of Nova Scotia and Royal Bank of Canada. Also at All Offices of the Eastern Trust Company. J. C. MACKINTOSH & CO.

OFFER FOR SUBSCRIPTION

\$500,000

6% CUMULATIVE PREFERENCE SHARES

EASTERN CAR CO., LTD.

At \$90.00 Per Share, to Yield 6.66%

CAPITALIZATION

\$1,000,000 \$1,000,000 6% Bonds . 750,000 6% Preferred Cumulative Stock . . 1,000,000 800,000 Ordinary Stock

Of the \$750,000 preferred stock issued, \$250,000 has already been taken for Investm

TERMS OF PAYMENT

\$10.00	PER	SHARE		 	 1	HTIN	APPL	ICAT	TION
\$12,50	PER	SHARE		 	 	01	ALL	MTC	ENT.
\$22.50	PER	SHARE	****	 	 	ON	DEG.	1st,	1912.
\$22.50	PER	SHARE		 	 	ON P	MARCH	1st,	1913
\$22.50	PER	SHARE		 	 	ON	JUNE	1st,	1913

The shares may be paid for in full on allotment or on any of the above dates. Interest at the rate

of 6 per cent, will be allowed in respect of pre-payments of installments.

JAMES C. McGREGOR, President, New GlasGlasséw, N. S. President, J. W. Carmichael
& Co., Ltd., Steamship Owners.

ROBERT E. HARRIS, K. C., Vice President, Halifax, N. S. President The Eastern Trust Co.,
Director Bank of

(The above gentlemen form the executive committee of the board of directors of the Nove Scotia Steel and Coal Co., Limited.)

PURPOSES OF THE COMPANY

The Eastern Car Co., has been organized for the purpose of building Steel Railway Cars.

LOCATION

The works of the Company are located near New Glasgow in close proximity to the works of the Nova Scotia Steel & Coal Co., Ltd., and about four miles from the Pictou County Collieries. The Company will

MARKET

The steady and important railway expansion proceeding from year to year throughout the Dominion, due to large increase in population and trade, and the opening up of new territory, has produced a demand for rolling stock which the existing car building Companies are unable to fill. Within the last nine month. the Canadian Railway Companies have placed orders in the U. S. for 13,000 freight cars, and it is understood one of these railways is about placing a further order for 6,000 cars. Canada's railways demand for equipment have increased much faster than her car building capacity.

CONCESSIONS

The town of New Classow has voted to aid the Company by extending its pipe line to the car company's plant, and supplying free water for 20 years, the only condition attached being that the town of Trenton amalgamate; from present negotiations this result is confidently anticipated. The town of Trenton has also agreed to exempt the Company of taxation for 20 years.

At the capacity for which the plant is being built, an output of not less than 30 cars per day is expected. Working 300 days a year the plant will have an annual output of at least 9,000 cars. Assuming, however, that the car plant has an average output of only 6,000 cars per year, this at little better than half the ing fund \$75,000, dividend on Preferred shares, \$45,000, leaving \$185,000 available for common stock. It will be seen that after payment of interest and Sinking Fund charges, the balance available ex-

WITH THE MARKET FOR THE GOODS ASSURED, CHEAP WATER, EXEMPTION FROM TAXATION, PROGRESSIVE MANAGEMENT, THE OUTLOOK FOR THIS VOMPANY IS EXTREME-

ceeds five times the amount required for the dividend on the Preferred stock.

Nova Scotia, and the Royal Bank of Canada, also at offices of the Eastern Trust Company in St. John, N.

B., Halifax, N. S., Montreal, Que., and St. John's, Nfld., or at the offices of J. C. Mackintosh & Co., in St. John, N. B., Halffax, N. S., Montreal, Que., Fredericton, N. B., or New Glasgow, N. S. J. C. MACKINTOSH & CO.

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DIRECT PRIVATE WIRES. HALIFAX NEW GLASGOW FREDERICTON

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CANADIAL PACIF SHORT LINE T

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