MC2289

POOR DOCUMENT

Financial and Commercial.

NEW YORK STOCK MARKET

Very High Prices Suggest Caution---Market Has Gone Up Steadily---But There is no General Rush of Speculation---Bank Statement.

(New York World.)

Public or no public, the market has continued its upward trend during the week. To an outside observer the movement seems to be entirely artificial, but the bears have thus far been unable to check it. If there are any bears left, which is a doubtful question. As a matter of fact, the whole professional element seems to be of but one mind as to the market's future. It is bound to go up, they say, and the public will have to come in sooner or later and take stocks off their hands. As far as general conditions go their position seems tenable, but stocks are pretty high already—too high, it looks to the conservative, to start a bull movement from. It is true that the crops are abundant and that railroad earnings are showing very gratifying increases, but the ease of the money market this fall is by no means assured as yet, and then there is the special session of Congress, which comes just at the time the expected bull movement should be at its heighth. To a man up a tree it looks like the pools are going to have a hard time to arouse much speculative enthusiasm among the public on the eve of a special session that is to determine the rate question, which is of such vast importance to every railroad in the United States, especially as the Administration is committed so strongly to the policy of Governmental control of the rate-fixing power.

(Henry Clews)

It is significant that quotations to-day are well up to the highest average since the great revival which accompanied the election of McKinley and the defeat of fiat money in 1896. In June, 1896, the average quotation of twelve leading industrials was 38. Today the average quotation of the same stocks is about 81, which is the highest average ever reached, notwithstanding the great upward movements of 1899, 1901 and 1902. The nearest approaches to the present average price of these industrials were 77 in September, 1899, 78 in June, 1901 and 73 in December 1904. And prices of prominent railway stocks made an even more striking display, the average of twenty representative stocks in June, 1896, being 52, while today it is above 126—an average that has been but once exceeded, namely, by that of 129 during the memorable times in the autumn of 1902, and from which there was a gradual recession to about 93 during the reactionary year of 1903. The fact should not be overlooked, therefore, that as far as the price gauge is concerned the market is today at the highest point for many years. It has not, however, reached this eminence as a result of wild, senseless speculation, but has crept gradually upward, reflecting general prosperity. As already noted, the standard investment stocks are becoming so closely held they are practically out of the market as speculative securities in which industrials figure prominently. The high prices which naturally invite caution in making purchases and suggest the wisdom of profit-taking on any further substantial advances and the advisability of quick turns during the irregular movements promised for the next few weeks.

(New York Post, Saturday)

Most of the day's fluctuations in stocks were without significance, possibly representing efforts on the part of professional operators to take profits. They would bid stocks up ½ or ¾, and then try to dispose of a hundred or two. In doing this the market would sag back. Then they would bid prices up again. Traders waited for the bank statement; then when it appeared, with a decrease of more than $3,000,000 in surplus reserves, and a decrease of about $5,700,000 in cash, some of them turned sellers, causing fractional losses throughout the list. But the selling pressure was not heavy, and net losses for the day were unimportant.

THE GAME IS PERPETUAL

Lambs Eager to Be Fleeced on Wall Street---The Art of the Tipster.

(Wall Street Journal.)

The collapse of the Mansfield "tipster" and "bucket-shop" combination is interesting because of what might be called the artistic completeness of the enterprise. This concern not merely peddled "tips" on the stock market, but also furnished an opportunity to those who bought the "tips" to lose their money with the "tipster." Those telephones with wires running to the carpet and stopping there have a distinctly esthetic value. They remind us of Gilbert's "corroborative details calculated to give artistic verisimilitude to an otherwise bald and unconvincing narrative." Nevertheless, we have not the slightest doubt that even if every newspaper in the country prominently printed all the details of the collapse and exposure of this particular concern it would not diminish by ten per cent. the revenue of the other gentlemen who for the small sum of $5 or $10 a week will undertake to steer the way to fortune in the stock market.

There was some years ago in London a famous "bucketshop" with branch offices in all large cities in the United Kingdom equipped with ample capital and recognized as a solvent institution. Its success was notable. As long as the manager was satisfied to allow the public to "make the book" of the concern, it did well, not to say handsomely. Its profits, in fact, were very large, but the manager was not satisfied with the results and convinced himself that he could greatly improve them by speculation on the Stock Exchange. In a year or two the concern had to go out of business, for its capital was gone. The curious thing was that with the evidence right under his eyes represented by ever increasing balances at his bank the manager of this particular "bucketshop" still failed to see the basic truth upon which the success of his concern had been founded.

It appears that the gentlemen who fill the advertising pages of the Sunday Herald with the wonderful results of their precious weeks' "advices" would rapidly get rich by the receipt of their $5 or $10 fees if they did not all of them speculate for their own account in stocks. We are told that some of them actually follow the "tips" of some of the others. This would be incredible if it were not in entire accord with the instincts of human nature. For the very instinct which makes the gullible outsider send in his check to the advertising "tipster" makes the advertising "tipster" take the advice of some other advertising "tipster" and thus is the biter bitten. Every advertising "tipster," knowing as he does where his own "advice" or "information" is born, nevertheless feels in his heart that perhaps the other advertising "tipster" may possibly "know something" and so the monopoly of his victims goes in the general hopper.

After all, human nature is the most inconsistent thing in the world. A gentleman advertises that for $5 per week he will put you in possession of very valuable information on the stock market. The proposition obviously looks attractive at first sight but it contains an implicit dilemma. Either the advertising gentleman has information of value on the stock market or he has not. If he had such "information" it is obvious that peddling it to individuals at $5 per capita is a very poor way of making it yield revenue by comparison with the easy and remunerative process of using it directly in the market. On the other hand, if he has not such "information" the "information" that he has is obviously not worth $5. Now if he has real "information" why should he peddle it? That he does so ought to be something of a warning to the hesitating purchaser. All which is quite indubitable from the logical point of view, but of no effect whatever in deterring the purchaser.

The disposition to improve apparent opportunity of getting something for nothing or almost nothing which is implanted in every human breast is assuredly the fulcrum upon which crookedness in all its forms most frequently plants its lever. And therefore we may assume that the game is to be perpetual.

BANK CLEARINGS.

NEW YORK, Aug. 4—The following are the weekly bank clearings as compiled by Bradstreet's for week ending Aug. 3, showing percentage of increase and decrease as compared with the corresponding week last year:-

New York	$1,699,991,327	Inc. 51.6
Chicago	183,122,243	Inc. 19.3
Boston	141,714,370	Inc. 21.4
Philadelphia	133,794,066	Inc. 41.1
St. Louis	41,927,773	Dec. 7.2
Pittsburg	50,266,389	Inc. 33.5
San Francisco	39,225,680	Inc 23.0
Dominion of Canada:—		
Montreal	27,837,802	Inc. 43.5
Toronto	18,520,503	Inc. 37.1
Winnipeg	7,847,931	Inc. 30.0
Ottawa	2,674,433	Inc. 31.0
Halifax	1,967,153	Dec. 1.8
Vancouver, B C	1,669,761	Inc. 13.1
Quebec	1,718,360	Inc. 6.1
Hamilton	1,283,026	Inc. 22.7
St. John, N. B	1,076,602	Inc. 9.5
London, Ont	1,005,282	Inc. 48.4
Victoria, B. C	581,139	Dec. 16.6

BRITISH TRADE INCREASES.

LONDON, Aug. 8—The statement of the Board of Trade shows increases of $18,926,-000 in imports and $15,187,500 in exports.

NOTES FROM HOPWEELLCAPE

HOPEWELL CAPE, N. B., Aug. 7.—The farmers are very busy making their hay, which is a very good crop on the upland. Raspberries are an abundant crop, following the destructive fire of two years ago.

The barkentine Enterprise, Capt. James Steeves, arrived from New York on Sunday. She loads plaster at Hillsboro.

The shiretown of Albert county is looking at its best now. The far-famed "Cape Rocks" are here and appear to be an ever popular attraction. Crowds visit them and are impressed with the wonders of nature. Picnics from all the surrounding country are held here. The grounds are good for games, the trees are shady if the day be not, and the beach is grand for bathing. When the tide is out the Rocks can best be seen.

The Albert House, under the management of Harry Fillmore, enjoys a good patronage.

DAIRY PRODUCE

The Scarcity of Butter Will Help the Cheese Market.

During the week ending July 30, says a Montreal paper, the export of cheese from this country amounted to 123,000 boxes, contrasted with 58,000 boxes in the corresponding period of 1904, and 100,000 boxes in 1903 Notwithstanding the heavy increase in ship ments, the price received for this years' production is nearly four cents higher than that of a year ago. Stocks in England were almost exhausted at the commencement of this season, which accounts for the healthy demand from that side of the water. Contrasted with a year ago, there are also better general trade conditions existing there. Both these factors have influenced prices to a higher level, but it is doubtful if the present range of values is really based on the rule of supply and demand. There has been a great deal of speculation in cheese this year. The market has been unreasonably inflated, but up to a few days ago the demand seemed to be sufficient to absorb everything offered, and at top prices; but a reaction must sooner or later come, under such conditions, and the importer has at last called a halt. The British workman is the consumer, and it is difficult to understand how his modest requirements are to be met at present values. The demand of the trade is for a 'sixpenny cheese,' as twelve cents a pound over the counter is the price at which stocks are reduced, and anything above that figure will invariably drive the consumer to a less expensive commodity. There is, therefore, little probability of these values being maintained if the present heavy production is to be kept moving towards the British markets.

A new phase has arisen which may somewhat relieve the situation. That is an actual and serious scarcity of butter on the English market. A cable advice stated yesterday that owing to labor troubles in Riga, Russia, where large quantities of butter await shipment, the stringency may become serious. The abnormal shortage of stocks in England has led to an advance in butter prices to a point which has never been reached at this time of the year, for over twenty years. The result is obvious, and will mean, at least, a greater demand for Canadian butter, and very probably at a higher rate. This will certainly not suit the Canadian consumer, who is even now paying about twenty-seven cents over the counter, an extraordinary condition for the month of August. But the dairy trade will naturally benefit at both ends. Many makers will transfer their energies to the manufacture of butter, which will mean a smaller production of cheese and consequently place that product in a better position to maintain the present values. The Riga troubles may be only temporary, how ever, and it is to be seriously hoped that this will be so, as such market contortions throughout the world are not in the interests of the greatest number. Russia, during the crop year of 1904-5, saved the European situation by enormous shipments of wheat that practically made the English market independent of the United States and Canadian wheat fields. It is not likely that Russia will export much grain this year, but this will be offset by the surplus which present indications foreshadow in the United States and this country.

LOOKING BACKWARD

The Anniversary of the 1896 Panic Is at Hand.

It was nine years ago this month that the 1896 panic in the stock market reached its climax, Aug. 8 being the day of sharpest decline. Nine years is not a very long time, viewed in one way. But what a world of history has been made in that period! Some stock market prices in those dark days look singular enough in view of current conditions. In that August Atchison sold down to 8¼ and preferred to 14½; Baltimore & Ohio 12¾, Canadian Pacific 55, Jersey Central 87½, Chesapake & Ohio 11, St. Paul 55¾, Northwestern 83¼, Big Four 19½, Lackawanna 138, Erie 10¾, Illinois Central 84½, Louisville & Nashville 57½, Manhattan 73½, Missouri Pacific 15, New York Central 85, Northern Pacific 34, Reading 5¾, Southern Pacific 16¾, Union Pacific 4, Sugar 95, Colorado Fuel 14⅜, Delaware & Hudson 114½, General Electric 21½, Pacific Mail 15¼, Pullman 138, New Haven & Hartford 160, Wolverine 5¾, Osceola 22, Tamarack $6, Calumet & Hecla 265, Boston & Maine 140, Albany 200, Stock Yards 86½, Fitchburg, pfd. 84½, West End Street Railway 60, New England Telephone 90. The first twenty-five named, ending with Pacific Mail, showed an average on that famous August day of 1896 of $45.30; today these same 25 stocks average $141.50, nearly $100 average rise to show for the nine years. In the nine-year record we see Lackawanna up just $300, Union Pacific $126, Northern Pacific for $200, Baltimore & Ohio over $100, Canadian Pacific $100, St. Paul $120, Northwestern $130, Louisville & Nashville over $400, Reading $38, $100, General Electric $158, and so on.

And this is what it is based on: Bank clearings of the United States, or aggregate value of checks passed for six months ended June 3, 1905, $71,000,000,000, against $25,-000,000,000 in the same period of 1897, increase $46,000,000,0000, or 184 per cent! We are doing nearly 200 per cent more business in this country than in the panic year 1896, and the year of exhaustion which followed it—nearly three times as much business—of all kinds, and it does no harm now and then to reflect on this in figuring on the values of stocks. Again, the year 1896 saw only $81,500,000 paid in dividends on railroad stocks of American railroads, with $11,000,-000 surplus—approximate figures, but substantially correct. That is, in nine years, amount earned on railroad stocks increases by well over $200,000,000, or say 250 per cent; amount actually paid by considerably more than $100,000,000, or 150 per cent. And increases in dividends—some 50 of them already this year—are not over yet. Now we see 150 per cent more paid and 250 per cent more business of all kinds doing in the country and average prices of leading railroad stocks some 250 per cent higher, or from 150 to 175 per cent, taking the list as a whole. Is it out of proportion, this rise; are stocks too high?

WALL STREET

NEW YORK, Aug. 8—Wall St—First prices were mainly a small fraction above those prevailing at the close yesterday. Several large orders were distributed in the grain carrying stocks and there was an improvement of two points each in Great Northern pfd and Northern Pacific. Del & Hudson rose half a point and Republic Steel pfd, and Louisville a fraction. Canadian Pacific Erie and Met. St. Ry. were slightly easier. The market opened firm.

THE WORLD OF SHIPPING.

MINIATURE ALMANAC.

1905 August		Sun Rises	Sun Sets	Tides High	Tides Low
7	Mon.	5.10	7.48	4.12	10.29
8	Tues.	5.11	7.46	5.12	11.30
9	Wed.	5.13	7.45	6.16	0.07
10	Thur.	5.14	7.43	7.22	1.12
11	Fri.	5.16	7.42	8.28	2.18
12	Sat.	5.17	7.40	9.33	3.21

POINT LEPREAUX, Aug. 7—9 a. m. Wind east; calm. Thermometer, 57.

PORT OF ST. JOHN.

Tuesday, Aug. 8.

Arrived.

Stmr Calvin Austin, 2853, Pike from Boston, W. G. Lee, pass & mdse.

Schr Rowena, 84, Tower from Boston for Sackville, N. B. in for harbor.

Schr Sallie E. Ludlow, 119, Pederson from Boston, D. J. Purdy, ballast.

Schr Ann Louise, Lockwood, 266, Cameron from New York for Hillsboro, in for harbor; to load plaster for Chester.

Coastwise:-

Cleared.

Schr Priscilla, 102, Granville for New Haven, Conn. A. Cushing & Co. plank, laths etc.

Schr Lucia Porter, 283, Spragg for New York. A. Cushing & Co. plank and scantling

Schr Alexandra, 178, Bilnn for City Island for orders. Stetson Cutler & Co. laths.

Schr Joseph Hay, 160, Hogan for City Island for orders, Stetson Cutler & Co. deals.

Schr Sallie E. Ludlam, 199, Pederson for Apple River, N. S. D. J. Purdy, ballast to load lumber for a U. S. port.

Schr Hattie McKay, Card, Parrsboro.

Coastwise:—

Stmr Granville, 49, Collins, Annapolis and cleared.

Stmr Brunswick, 72, Potter, Canning, and cleared.

Stmr Aurora, Ingersoll, Campobello.

Schr Rose, Sabean, fishing.

DOMINION PORTS.

HALIFAX, N. S. Aug. 7—Ard, stmr Beta Jamacia, Schrs Maud Carter, Boston; Acacia Perth Amboy, W. S. Fielding, Philadelphia.

Sld—stmr Orinoco, Bermuda.

NEWCASTLE, Aug. 4—Ard. bark Cordillera, Carlston, Preston.

BATHURST, Aug. 7—Ard, stmr Indianapolis, Preston.

DALHOUSIE, July 31—Ard, barks Magnet, 623, Hanson, Norway; Ilmater, 556, Bonde, Norway; schr Merkur, 147, Frills, Denmark.

Cld—Aug. 2—Schr Norembega, 266, Carter, Philadelphia.

BRITISH PORTS.

PRESTON, Aug. 4—Ard bark Romance, Pt du Chene.

GLASGOW, Aug. 5—Sld, stmr Lakonia, Montreal.

GRENOCK, Aug. 5—Sld, stmr Basuta, Quebec.

HULL, Aug. 5—Sld. stmr Dorset, Bangor.

INISTRAHULL, Aug. 7—Passed, stmr Kastalia, Montreal and Quebec for Glasgow; Ionian, Glasgow for Montreal.

LIVERPOOL, Aug. 6—Ard, stmrs Devonian, Boston; Camaania, New York; 7th, Eng lishman, Montreal and Quebec for Avonmouth; Tunisian, Montreal via Moville.

PRAWLE POINT, Aug. 7—Passed, stmr. Lancastrian, Boston for London.

PRESTON, Aug 5—Ard, stmr Nedenaes, Sherbrooke, NS.

SWANSEA, Aug. 5—Sld, stmr Thrift, Tilt Cove.

BARRY, Aug 6—Sld stmr Boston, Halifax.

Beachy Head, Aug. 7—Passed, bark Aljuca Campbellton via Plymouth for Fecamp.

BRISTOL Aug. 6—Sld. schr Ukt, Nash Creek, NB.

BROW HEAD, Aug. 7—Passed, stmr Samantha, Chatham, NB for Manchester.

CORK, Aug. 6—Sld. ship Saturnia, Fanny, Boston.

FOREIGN PORTS.

CIENFUGOS, Aug. 5—Ard bark Alexander Black, Mobile.

CARRABELLE, Florida, Aug. 5—Cld. schr F. W. Pickles, St. John, N. B.

PHILADELPHIA, Aug. 5—Ard stmr Gimli Windsor, NS.

VINEYARD HAVEN, Aug. 7—Ard. schr Calabria, New York for Walton, NS.

Sld—Schrs Earl of Aberdeen, New York, Pembroke, NS; Abbie & Eva Hooper, St. John for New York; Cora May, for New Haven.

Passed—Stmr Edda, Newark, Hillsboro; schrs Strathcona, New York for Walton; Ira B. Roberts, Port Reading for Halifax.

BOSTON, Aug. 7—Ard strms Tordenskjold, (Nor) Louisburg; Halifax, Halifax; Schr Neva, Bear River.

Sld—bktn Antioch, Turks Island (anchored in roads).

NEW YORK, Aug. 7—Ard. stmr Hird, Hillsboro, NB.

Sld—Bark Ethel, Jacksonville.

NEW HAVEN, Aug 7—Ard. sch Romeo, St. John.

Sld—Schr D. Gifford, Bangor.

SAUNDERSTOWN, R. I., Aug. 7—Ard sch Ellen M. Mitchell, Two Rivers NS for New York.

Sld—Sch Lizzie Cochrane, Providence for Calais.

CITY ISLAND, Aug. 7—Bound south, schs Gertrude L Trundy, Hillsboro; Golden Rule, Ingram Docks NS; Morancy, Hillsboro; Helen Stewart, Newcastle.

REPORTS, DISASTERS, &c.

SAUNDERSTOWN L. I., Aug. 5—Schr. James Barber, from Salmon River, N. S. for East Greenwich, grounded on Dutch Island during the night but came off without assistance this morning and proceeded. She was not damaged.

BOOTHBAY HARBOR, Aug. 6—Schooner John S. Deering, previously reported in collision with schooner Yankee Maid off Seguin yesterday arrived here from Bath today with sails torn, jibboom carried away and with other damage. She will repair here and proceed.

RECENT CHARTERS.

Messrs. Scammell Bros., New York, report under date of Aug. 5 that provincial business of various kinds is freely offered and at generally fair rates, while coasting coal freights are dull and rates extremely low, due to the over abundance of tonnage seeking business of this kind. They report the following charters: Br. stmr. Moonlight, 882 tons, St. John to Limerick or Ayr, deals, 38s. 9d., August. Br. stmr. Baines Hawkins, 435 tons, Philadelphia to Sydney (C. B.), brick, p. t. Nor. stmr. Nanna, 693 tons, Sydney Bar, Bruce Hawkins, 546 tons, Philadelphia to Sydney (C. B.), brick, $1.75 net. Br. schr. Moama, 384 tons, New York to Halifax, coal, $1, and back, lath, 72½ cents. Br. brig Ohio, 325 tons, same. Schr. Helen, 122 tons, Perth Amboy to St. George (N. B.), coal, $1. Br. schr. Evolution, 173 tons, Elizabethport to St. John, coal, $1.10. Br. schr. Vere B. Roberts, 124 tons, Pt. Reading to St. John (N. B.), coal, 90 cents. Br. schr. Melba, 378 tons, Walton (N. S.) to New York, lumber, $4. Schr. Persis A. Colwell, 440 tons, Parrsboro to New York, lumber, p. t. Br. schr. Mauna Loa, 99 tons, Bear River to New York, lumber, p. t. Schr. Abbie G. Cole, 232 tons, Kingsport (N. S.) to New York, lumber, $4. Br. schr. Clayola, 123 tons, Pt. Reading to St. John (N. B.), coal, 90 cents. Schr. Annie, 512 tons, St. John (N. B.) to New York, lumber, p. t. Br. schr. Edde Theriault, 168 tons, Savannah to Sorel, lumber, $9.25. Bark Julia, 743 tons, Parrsboro to Philadelphia, lath, p. t. Schr. Ann L. Lockwood, 266 tons, Hillsboro to New York, plaster, $1.75. Br. stmr. Tanagra, 2,159 tons, New York to River Plate, general cargo, one trip, £925, August. Nor. bark Fredasel, 830 tons (previously), Lewisport (N. S) to Buenos Ayres, lumber, p. t.; option Rosario. Br. bark Oban Bay, 999 tons, Yarmouth (N. S.) to Buenos Ayres, lumber, $7. option Rosario, $8. Schr. Three Sisters, 273 tons, South Amboy to Bar Harbor, 75 cents.

EXPORTS

For City Islandfor orders per schr Joseph Hay 283,764 feet spruce deals; also schr Alexandra. 1,129,500 spruce laths.

For New York per schr Lucia Porter, 224,-754 ft. spruce plank 151,572 ft. spruce scantling.

For New Haven Conn. per schr Priscilla. 30,181 ft spruce plank. 94,203 ft spruce plank, 94,203 ft. spruce scantling; 12851 ft. pine boards, 100,400 spruce laths.

VESSELS NOW IN PORT

Not Cleared To Date.

Showing their tonnage and consignees:—

STEAMERS.

Cheronea, 2060, Wm Thomson & Co.
Indriani, 2338, Schofield & Co.
Lord Lansdowne, 1794, Alex Watson.
St. John City, 1412, Wm. Thomson & Co.

BARKS.

August, 314, W M MacKay.
Leopoldo, 708, J H Scammell & Co.

SCHOONERS.

Charlotte E C, 79, master.
Eric, 118, N C Scott.
Evelyn, 70, F. Tufts & Co.
Fanny, 91, F Tufts & Co.
Ida M. Barton, 102, J. W. McAlary.
Lotus, 96, A W Adams.
Manuel R Cuza, 288, P McIntyre.
Prudent, 117, Geo. Dick.
Rewa, 122, D. J. Purdy.
R. P. S. 79, Capt. Baird.
R D Spear, 295, J A Gregory.
Stella Maud, 98, A. W. Adams.
St. Bernard, 122, F. Tufts & Co.
Wanola, 272, J. W. Smith.
W. H. Waters, 126, A. W. Adams,.
Wm. L. Elkin, 239 J. W. Smith.

COASTWISE.

Chapparral, Tiverton.
Clara A Benner, Campobello.
Comrade, River Hebert.
Citizen, Bear River.
Eastern Light, Grand Harbor.
Fred and Norman, Grand Harbor.
Helen M, Parrsboro.
Lizzie B, Apple River.
Myra B. 90, Master.
Ocean Bird, French Cross.
R. P. S. Parrsboro.
Shiloh, Digby.
Union, River Hebert.
Volunteer, St Andrews.

Note—This list does not include today's arrivals.

VESSELS FOR ST. JOHN

Steamers.

Eretria, 2355, from Liverpool Aug 2.
Leuctra, 1950, from Newport Aug 2.
Micmac, from Cardiff, July 29.
Manchester Corporation, 3,586 Manchester, Aug. 6.
Oruro, from Bermuda, Aug. 5.
Phoenix, from New York, Aug. 8.
Pontiac, from Sharpness, Aug. 2.
Wastwater, 1445, at Montreal, June 5.

Barks.

Miguel Solon, 715, at Philadelphia July 24.
Ymer, 770, Hamburg, June 24.

HOW TO BE BEAUTIFUL

Dr. Cristion's Free Lecture, to Ladies Only, Drew a Crowded House.

Dr. Cristion's free lecture to ladies only at the York Theatre drew a large audience yesterday afternoon.

The lecturer arrived in the conventional frock coat suit and decorated with his four medals of honor received from kings and queens, made an appearance that bespoke authority.

"Ladies," he said, "if you think I have come before you this afternoon to tell you what creams and powders to use for your complexion and what brushes to use to make you beautiful, then you will be disappointed, for I do not believe in any of these things as a means of physical beauty."

A woman of fifty was, he said, but a sensible girl. If a woman is one hundred and looks only thirty, that is what she is. If a woman is thirty and looks one hundred that is what she is. It is simply what you are. A woman is always what she looks.

The doctor is of opinion that if women would devote half the time to the care of their bodies that they do to gossip this would be a happier world. Roman women used neither powder or face creams, they used an oil made from a bean called "aude," which grows on the banks of the Nile.

Among other things the doctor told his hearers that a towel should never touch the face, and perfume should be used only behind the ears, where there was always enough warmth to make it perceptible.

He brought before the audience a youthful looking and attractive woman, beautifully attired, who he said was fifty-two years old, and who on beginning treatment with him weighed 216 pounds and looked her age. She is now a fine figure and does not look more than thirty-five.

Anecdotes and reminiscences made up the bulk of the lecture. This afternoon the lecture began at 2.30. Remedies were given for sallow skin, etc.; and an admission fee was charged.

MONCTON NEWS

Many Knights of Pythias to Attend Grand Lodge---County Rifle Association.

MONCTON, Aug. 8 — A large delegation of Knights of Pythias left yesterday and today for St. Stephen to attend the Grand Lodge meeting of the K. of P. of the Maritime Provinces.

Moulson Company will be represented in the drill competitions. The full representation sent to St. Stephen by the local lodge of this city includes the following:—Capt. A. J. Tingley, Past Grand Chancellor; P. H. Fogers, K. A. McLean, D. A. McBeath, S. E. Forbes, F. S. Abrams, Rod. McLean, A. F. McLean, Jas. Lelacheur, Nelson Hicks, F. N. McBeath, S. B. Matthews, R. P. Dickson, E. Prince, P. Jonah, E. W. Steeves, F. H. Weir, G. A. Gibson, G. N. Palmer, L. C. Lynds, E. H. Hall, Duncan Brown, W. R. Crowhurst, W. J. Lutes, R. Steeves, H. Dubelbeise, C. A. Stewart, E. B. Barton, H. A. Chandler, C. Pickard (Sackville), Alex. Carter, C. C. Campbell (Sackville), Dr. E. O. Steeves, Sergt. Colborne, T. T. Price, Major McDougall, M. J. Steeves. It was decided to hold the annual shoot of the association on the Moncton Rifle Association range on Friday, 11th inst.

Improvements are being made in the appearance of the river front by Messrs. C. P. and J. H. Harris, near where it is proposed to have the bore park, so called. The warehouses owned by the Messrs. Harris have been painted and suitably lettered, giving the date of the great Saxby tide, Oct. 4, 1869, also an idea of its heighth.

Hon. O. J. LeBlanc, M.P. for Kent, was in the city yesterday. Mr. LeBlanc has several times seen his name mentioned as a probable senator, but so far, he says, he has no definite information as to the intention of the government in reference to the matter. Needless to say, however, Mr. LeBlanc would not be averse to entering the senate if the appointment should come his way.

Guy Dunham, son of the late contractor G. O. Dunham of this city, left yesterday on his return to Winnipeg, after spending three weeks in his native city. Mr. Dunham is yet a very young man, but he is engaged in contract work in the west, and is doing well. He is infatuated with Winnipeg, and says he could not be induced to return to New Brunswick.

Hon. H. R. Emmerson and his deputy, M. J. Butler, accompanied by General Manager Pottinger and other I. C. R. officials, left yesterday for P. E. Island on an inspection trip over the P. E. I. railway. Mr. G. A. Sharp, superintendent of the P. E. I. railway, who was here attending the funeral of the late J. E. Price, accompanied the party to the Island.

L. C. Lynds, I. C. R. ticket agent, left today on two weeks' holidays, to be spent at St. Stephen and Truro. His place is to be filled by W. J. McNair, of Moncton.

With More Than $24,000,000.00

Of carefully invested funds, we are giving our depositors and debenture holders a security from which the element of risk is eliminated. That this is appreciated by the investing public is evidenced by the fact that during the year 1904 the funds placed with the corporation for investment increased from

$15,040,540 to $15,892,546.

Savings accounts bear interest at **4** per cent., compounded half yearly.

CANADA PERMANENT MORTGAGE CORPORATION

Prince William Street, St. John. Edmund B. LeRoy, Manager.

CLASSIFIED ADVERTISEMENTS.

If you see it in The Times don't forget to tell the advertisers so.

MALE HELP WANTED.

One cent a word per day. Four cents a word per week. Double rate for display. Minimum charge 25 cents.

WANTED—BOY ABOUT 16 YEARS OLD. Apply PETER'S TRUNK FACTORY. 8-3—tf

WANTED—AT ONCE. NIGHT PORTER. Apply GRAND UNION HOTEL. 8-3—6t

WANTED — TEN LABORERS, LIGHT clean work (no digging). Wages $1.50, board $3.00. Apply one mile above City Reservoir or at Edward Nelson's place Loch Lomond Road. EXCELSIOR WOODEN PIPE CO., J. Smoot, Supt. 8-2—6t

WANTED AT ONCE.

Several good strong boys to deliver THE TIMES. Must be reliable and steady.

SITUATIONS WANTED

Half cent a word per day. Two cents a word per week. Double rate for display. Minimum charge, 25 cents.

WANTED—POSITION BY A YOUNG man who wishes to learn a trade. Apply N. Times Office. 6-5-6t.

IF YOU WANT A SITUATION ADVERTISE in The Evening Times. Every business man in the city reads the "Times." Ads under situations wanted cost ½ cent a word per day, 2 cents a word per week. This is one half regular classified rate and is made to help the unemployed and those who desire to change their present work.

A SUMMER OFFER!

The Syllabic Shorthand and Business College will allow a discount of 10 per cent. from their regular Stenographic or Commercial Course to all Teachers and Graduates registering before August 1st.

Graduates of Syllabic Colleges are securing the best positions throughout Canada and the United States. (Terms the lowest. Railway FARE PAID). Call or write for circulars, etc., etc.

SYLLABIC SHORTHAND
—AND—
BUSINESS COLLEGE,
102-108 Prince William street,
St. John, N. B.

SPECIAL SALE
—OF—
Fancy Parlor Rockers

Now is the time to buy a nice Fancy Rocker at a great reduction in price. Have a look at our window and see what a splendid Rocker you can buy for a little money.

This is a chance you can't afford to miss.

N. A. HORNBROOK & CO.,
15 Mill Street.
O'Regan's New Building.

FEMALE HELP WANTED.

One cent a word per day. Four cents a word per week Double rate for display. Minimum charge 25 cents.

WANTED—NURSE GIRL. APPLY IN the evening, 29 Wellington Row. 8-3-3t.

WANTED—A GOOD COOK. MUST BE well recommended. Apply MRS. D. C. CLINCH, 22 Mecklenburg street. 7-28—tf.

WANTED—AN EXPERIENCED SKIRT maker at once. Apply MISS CRAIG, Manchester Robertson Allison, Limited. 5-6—tf.

FOR SALE.

One cent a word per day. Four cents a word per week. Double rate for display. Minimum charge 25 cents.

FOR SALE—DELAWARE AND EARLY Rose Potatoes. J. E. COWAN, 99 Main street. Tel. 204b. 4-20—tf.

FOR SALE—DUMP-CART, HARNESS, and Single Sloven. Apply J. E. COWAN, 99 Main street. Tel. 204b. 4-20—tf.

FOR SALE — ABOUT 20 NEW AND second-hand delivery wagons, two coaches and two horses, and carriages of different styles, all ready for spring sale. Best place in the city for painting and greatest facilities for carriage repairing. A. G. EDGECOMBE, 115-129 City Road.

MISCELLANEOUS.

One cent a word per day. Four cents a word per week. Double rate for display. Minimum charge 25 cents.

BOARDING — REASONABLE RATES. MRS. SHANKS, 156 King street East. 8-3—6t

FOUND — THE BEST PLACE IN TOWN to buy Men's Furnishings. Prices right. For instance: Hard and Soft Hats, $1.00 to $2.50; Men's Gloves, $1.00 pair; Shirts, 75c. to $1.25; Took's Collars, 2 for 25c.; Swell Neckwear, 25c., 35c., 50c. Come in and look around. WETMORE'S, the Young Men's Man, 154 Mill street.

SUPPER AT MRS. FLEWELLING'S RESTAURANT, 711 Main street. Everything neat. Cooking fine. Quick Lunches, Oysters, Chowders, etc. Open till 1 a. m.

LEARN TELEGRAPHY AND R. R. ACcounting. $50 to $100 a month salary assured graduates under bond. Our six schools the largest in America and endorsed by all Railroads. Write for catalogue. MORSE SCHOOL OF TELEGRAPHY, Cincinnati, O.; Buffalo, N. Y.; Atlanta, Ga.; La Crosse, Wis.; Texarkana, Tex.; San Francisco, Cal. 8-1—4mo.

WANTED TO RENT, BY OCTOBER 1, a small self-contained house or upper flat in central locality, with modern improvements. Apply G. H. FLOOD, 31 and 33 King street. 8-1—tf

WANTED—TWO GENTLEMEN LODgers, pleasant room. Breakfast and tea, if required. Inquire at 141 Orange street. c. o.

COMMERCIAL MEN ENJOY STOPPING at the BOSTON HOUSE, 14 Chipman Hill. Restful, homelike. Rates $1.00 per day. Cheaper rates by the week. Specially low rate for regular boarders.

ENERGETIC WORKERS EVERYWHERE to distribute circulars, samples and advertising matter. Good pay. No canvassing. COOPERATIVE ADVERTISING CO., New York.

SHIRTS "MADE TO ORDER" AT TENNANT'S, 56 Sydney street.

PRODUCE COMMISSION MERCHANT

S. Z. DICKSON—BUTTER, EGGS, POULtry, game, vegetables, meats. CITY MARKET. Tel 252.

LOST

LOST—BETWEEN UNION AND BRITtain Sts, a $5 bill. Finder please leave at Telegraph Office. 8-8-1t.

ONLY $750,000,000 ASSETS

That Back of Any Judgments That May Be Got Against Equitable Directors.

(New York Times)

Policyholders of the Equitable Life Assurance Society should now take to their bosoms and nourish this one consoling thought: If Attorney General Mayer succeeds in winning the suit he has instituted against the society and the forty-nine directors, on behalf of the people of the State of New York, for an accounting of all the money or property which the defendants may have "acquired to themselves or transferred to others or lost or wasted by a violation of their duties," the policyholders will have no difficulty in collecting the resulting judgments, inasmuch as the defendants are amply able to settle the wealth of the individual defendants is estimated as follows:

J. J. Astor	$100,000,000
G. J. Gould	100,000,000
A. G. Vanderbilt	100,000,000
James J. Hill	75,000,000
H. C. Frick	50,000,000
D. O. Mills	50,000,000
William C. Van Horne	30,000,000
J. H. Schiff	20,000,000
L. P. Morton	20,000,000
E. H. Harriman	20,000,000
A. Belmont	20,000,000
T. J. Coolidge	15,000,000
James H. Hyde	10,000,000
A. J. Cassatt	10,000,000
M. H. Dodge	10,000,000
Ned. McLean	10,000,000
M. Hughitt	10,000,000
C. S. Smith	10,000,000
C. L. Blair	10,000,000
J. W. Alexander	5,000,000
J. J. McCook	5,000,000
J. F. De Navarro	5,000,000
S. M. Inman	5,000,000
T. DeWitt Cuyler	5,000,000
B. Johnson	5,000,000
C. M. Depew	5,000,000
L. Fitzgerald	5,000,000
R. T. Lincoln	5,000,000
J. B. Forgan	5,000,000
John Sloane	5,000,000
D. H. Moffat	5,000,000
H. R. Winthrop	2,000,000
Brayton Ives	2,000,000
J. A. Stewart	2,000,000
William H. McIntyre	1,000,000
W. Alexander	1,000,000
C. B. Alexander	1,000,000
J. T. Low	1,000,000
T. T. Eckert	1,000,000
H. C. Haarstick	1,000,000
H. M. Alexander	1,000,000
T. D. Jordan	1,000,000
V. P. Snyder	1,000,000
G. E. Tarbell	1,000,000
G. T. Wilson	1,000,000