

THE
FIFTY-SECOND
ANNUAL
REPORT
OF THE
MICHIGAN MISSIONARY SOCIETY

The Committee on Finance, under the able and efficient management of the Treasurer, have the honor to report that during the year ending June 30, 1902, the Society has received from the churches and individuals contributing to its support, the sum of \$10,000.00, and has expended for its various departments, the sum of \$9,500.00, leaving a balance on hand of \$500.00. The total amount received during the year was \$10,000.00, and the total amount expended was \$9,500.00. The balance on hand at the close of the year was \$500.00. The following is a statement of the receipts and expenditures for the year ending June 30, 1902:

DEPARTMENT	RECEIPTS	EXPENDITURES
General	\$1,000.00	\$800.00
Education	\$2,000.00	\$1,500.00
Medical	\$1,500.00	\$1,200.00
Evangelical	\$1,000.00	\$800.00
Other	\$500.00	\$200.00
Total	\$10,000.00	\$9,500.00

The following is a statement of the assets and liabilities of the Society at the close of the year ending June 30, 1902:

ASSETS	LIABILITIES
Real Estate	\$1,000.00
Personal Property	\$2,000.00
Accounts Receivable	\$1,500.00
Accounts Payable	\$500.00
Other Assets	\$1,000.00
Total Assets	\$10,000.00
Total Liabilities	\$10,000.00

The following is a statement of the income and expenses of the Society for the year ending June 30, 1902:

INCOME	EXPENSES
Interest on Investments	\$1,000.00
Dividends on Stocks	\$2,000.00
Rentals	\$1,500.00
Salaries	\$1,000.00
Other Income	\$500.00
Total Income	\$10,000.00
Total Expenses	\$9,500.00