27 Church St., ORONTO

Apples, Onions,

STREET, TORON DDUCTION

COSTS ALS Slightly Bett Previous

he part of the record resources and t forthcoming. Procurees have led perceases in this der an offset, the unfaproduction, of figures follows:

755 \$1,778,958 X\$39,862 \$89,594 X 35 889,364 X 4 23,014 — 912,379 X 4 370,518 — 14 541,861 X 189 58,139 X 10 665,099

602,560 - 68 ck Market

LIVE STOCK, -Hogs: Receipts, 20 s higher, others strong beavy, \$16.35 to \$10.35; Yorkers, \$16.35; Yorkers, \$16.35; Yorkers, \$16.35; Yorkers, \$14.75 to \$15.4.75; roughs, \$14.15 to \$13. -Receipts, 2,600; slocwer; others 50 ceer; others 50 ceers, \$12.50; ewed sheep, \$11.50 to \$10.000; \$1 LIVE STOCK.

14. 12,000. Market 1 . \$14.80 to \$15.90; mlx eavy. \$15.25 to \$18. \$15.45; pigs, \$10.50 des, \$45.55 to \$16. . 3.000. Weak. Lam \$15.10.

BOUT PEACE U DEMOCRACIE

otion to Be Intro trian Parliament. Vienna despatch Club has decided Daszinski, in agre parties, to introdu

in the lower he

no everything poss and peoples who the nations to possible in the l

OULD GIVE CHAU TO JAPAN ress Willingness to

buth Sea Islands.

une 1, via London, in The Vossische Ze it appears that Ge her former Chines the South Sea Islan fe millions spent of man base in the east ng to discuss the fu-of the South Sea

RNED IN RIVER

charge of H. F. Cum, was badly damage this morning, by out near the boiler King" was anchored ing operations the covered by insurance is hands badly burned lames, and Mr. Cumone hand slightly

CTS FOR SHOES. shoes for the army awarded today thra fence council. Deli-completed within eight e average price per 5. The total contract

THE CANADIAN BANK OF COMMERCE

JOHN AIRD, General Manager H. V. F. JONES, Ass't Gen'l Manager EN EDMUND WALKER, C.V.O., LLD., D.C.L., Pres CAPITAL PAID UP, \$15,000,000 RESERVE FUND, . \$13,500,000

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and buys a War Security, or helps a bank to do so, is giving most vital help to the Empire in its crisis.

Open a Savings account at any branch of this Bank.

U. S. CAPITALISTS

TO TOUR NORTH

ment-To Inspect Mines.

The Davidson Gold Mines manage-

ment are taking a party of United

States financiers to Porcupine to in-

spect the leading properties in the famous gold camp. The capitalists

will leave Deb it today and will pass

Pumping Oil.

Reports received by the Vacuum Gas and Oil Co., from Thamesville oil field, indicate that a series of experiments in shooting the wells drilled last winter are proving highly successful.

tal of 110 barrels.

The above result would seem to prove this new explosive to be effective and a good substitute for nitroglycerine, and the management are deepening the seven remaining wells to the dolomite formation, and will shoot them at the earliest possible date.

Should the balance of the wells, when shot improve even a good frac-

Should the balance of the wells, when shot, improve even a good fraction as much as No. 3 Featherston, it can readily be seen that the production of oil will be very largely increased. We are informed that the company expects to complete a gas well near Aylmer in the next few

BRAZIL EARNINGS.

Statement of combined earnings and expenses of the tramways, gas, electric lighting, power and telephone services, operated by subsidiary companies, controlled by this company, for the month

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that rare combination of service, satis-

faction and economy. Ask our local

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or write for free, illustrated, descrip-

McClary's

SUNSHINE FURNACE

LONDON TORONTO MONTREAL WINNIPEG VANCOUVER ST. JOHN, N.B. HAMILTON CALGARY 2

FOR SALE BY

W. J. Merrill, 862 Kingston Rd.
A. W. McGillivray, 1972 Dundas St.
D. Millar, 74 Richmond St. E.
Lapier & Lapier,
Cor. Carlaw and Withrow.

F. Leggett, 108 Clinton St.
M. Wilson. 194 Margueretta St.
F. S. McCluskey, 916 Dundas St.
A. E. Woods, 744 Dovercourt Rd.

1 F. Leggett, 108 Clinton St.

F. S. McCluskey, 916 Dundas St. A. E. Woods, 744 Dovercourt Rd.

HOLLINGER'S SLUMP BROUGHT IN BUYING In Charge of Davidson Manage-

Premier Gold Stock Broke to New Low, But Rallied

The silver stocks were generally quiet, and in some spots easier. Beaver weakened slightly to 34%, and Timis-kaming went back to 37%. Hargraves

New Well Brought in Steadily

Whitipe Ry

—Banks.—
Commerce
Dominion
193
Hamilton
Imperial
193 was practically unchanged at 12 to 1214. Crown Reserve went back to its low record at 27, after opening fractionally higher. McKinley was quiet Owing to some very favorable news from the oil fields of the Vacuum Gas Co. the stock made an upward movement, gaining seven points above the sale price of the previous day at 25, and 14 points up from the recent low

RESUMED AT GIFFORD

Reports received by the Vacuum Gas and Oil Co., from Thamesville oil field, indicate that a series of experiments in shooting the wells drilled last winter are proving highly successful.

Eight of these wells were drilled into a good depth of oil-bearing sand but only gave a small production without shooting. Liquid nitroglycerine has been used heretofore for this purpose, but, on account of the war, is unobtainable. Experiments with dynamite proved failures.

A new explosive was tried out last week in Featherston No. 3 well, which was producing about two barrels per day from the dolomite formation. Atter the shot the well, with a 14-inch pump, produced 40 barrels of oil the first day and 50 barrels the second day. A 2-inch pump was then tried, the result being very satisfactory, as follows: 60 barels the first day, 70 barrels the second day, and yesterday the output reached the handsome total of 110 barrels.

The above result would seem to prove this new explosive to be effective.

Royal Standard Lean, 207

Loan, Trust, Etc.—Canada Landed Can, Permanent 170

Canada Landed Can, Permanent 170

Canada Landed Can, Permanent 170

Canada Landed Can, Permanent 170

Colonial Invest. 75

Hamilton Prov.

Huron & Erie. 2101/2

Mo. 20 p.c. paid.

Landed Banking 100. 20 pc. paid.

Landed B H. B. Wills, in his market letter, "Superintendent Sargeson advises that resumption of work at Clifford-Cobalt has been attended with as little difficulty as could well be expected. The surface water difficulties have been controlled and the shart house is about completed. Sinking will be continued to a depth of probably 450 feet, where the first contact should be encountered. Crosscutting will then be started to cut the veins that have appeared in the winze.
"There are three of these veins, all

of which are dipping to the east, from one of which high silver values were obtained. The appearance of ruby silver on the walls was the first indication of good values, and ruby is regarded in this section of the Cobalt camp as a sure index of the existence lower down of the white metal. It is well established that rich ore was encountered in the Beaver drift running direct to the boundary line between the two properties. Then at the 1600-foot level again on the Beaver this narrow but rich vein has been cut."

LONDON STOCKS. London. June 1.—The payment of £40.—
00,000 war loan dividends today created only a smell disturbance in the money market, but imparted strength to the stock market, where it is anticipated a sood portion will find reinvestment, and a slight increase in activity in glit-edged securities and industrial shipping shares indicated that some of the money already had been utilized. Ammunition, Marconi and low-priced shipping shares were firm features, and Brazilian and Mexican issues had a good tone. Speculative shares and Americans were dull.

tive booklet.

Safety - Privacy Our Safety Deposit Boxes afford absolute protection for War Loan Securities and other valuables. Rentals \$3.00 per annum and upwards

Record of Yesterday's Markets

STANDARD EXCHANGE TORONTO STOCKS. Further recessions in the mining list occurred yesterday among some of the more active issues. The irregularity in the New York market did not help matters, and pessimism regarding the rest. Apart from the 'Dome figures' showing production, etc., for the year ending March 81, there was no real mews, and unfortunately the part of the annual statement in which most interest has been shown is that referring to developments and or reserved, and this has been shown is that referring to developments and or reserved, and this mass been continued aggrees, and this was omitted in the wired summary. The financial statement was gut about what people expected.

On the showing Big Dome stock dropped to \$11.50 from the opening at \$1.50.00.00 of a mill the first unit of which spurchased some time ago and is one spectres, selling around present prices, makes a strong appeal. The size of the price is the street Hollinger, with its tremendous or reserves, selling around present prices, makes a strong appeal. The size of the processing at \$1.00.00 of a mill the first unit of which was purchased some time ago and is one being delivered at the property of the processing at \$1.00.00 of a mill the first unit of which as purchased some time ago and is one being delivered at the property of the process of the price is the property of the price is the price is the property of the price is t Lorrain
La Rose
McKinley - Darragh Ophir Peterson Lake Wettlaufer 6 York, Ont. 214 Miscellaneous— Vacuum Gas 28
Ex-dividend—Kerr Lake, 25c.
Silver—74%ci 1831/2 188

STANDARD SALES. Gold—
Open, High, Low, Ct. S

Apex 5 4%
Dome M. 12.00 11.50
Dome L. 17 16½
Dome Ext. 12½
Boston Ck, 51 63 61 63
Holly Con. 4.00 3.75 3.80
McIntyre 143 144 142 148
Newray M. 60 63½ 60 63½
Preston 37% 38%
Teck H. 57
T. Krist 10½
W. D. Con. 18% 18½
Silver— 121/2 12 Hargraves 12 12/2
Lorrain ... 17
McKin. Dar. 53 ...
Peterson L. 9½ ...
Shamrock ... 20½ ...
Seneca - Sup. 1 ...
Timiskam. 38
Trethewey ... 11½ ...
White R. ... 10½ ...
Vacuum Gas. 27 32
Silver—74½c.

NEW YORK STOCKS.

Anaconda . Am. C. O.

Goodrich ... Gt. N. Ore ... Ins. Cop ... Kennecott ... Int. Paper ...

interboro
do pref.
Int. Nickel.
Lack. Steel.
Lead
Lead
Max. Motor.
Mex. Pet.
Miami
Marine

Mackay ... 85

Maple Leaf. 105
do. pref. ... 944
N. S. Steel ... 94
Que. L. & P. 20
S. Wheat ... 130
Steel of Can. 63 64
Steamships ... 36
do. pref. ... 98
Tor. Rails ... 79 80 73
Union Bank ... 140
War L., 1937 944 ... 941/2
War L., 1937 944/3
War L., 1938 941/3
War L., 1937 944/3
War L., 1937 94/3
War TORCNTO EXCHANGE

1917 1916
Milreis. Milreis.
Total gross earnings. 7.453,000 6.882,000
Operating expenses. 3,400,000 3,042,000
Net earnings. 4,053,000 3,840,000
Aggregate gross earnings from Jan. 1...29,140,000 26,697,000
Aggregate net earnings from Jan. 1...16,091,000 14,983,000 UNLISTED SECURITIES Dom. Steel Fdy com...
do preferred
MacDot ald Co.. A...
do preferred
North Am. P. & P.
Prov. Paper Mills com...
do preferred
Steel & Rad com...
do preferred

N.Y. fds... par. 1-32 pm.

Mont. fds... par. par.
Ster. dem... 475.40 475.46
Cabe tr... 476.45 476.65

PRICE OF SILVER

ATTIE CHANGE IN LOCAL ISSUES

Traders See Little to Discount and Are More Concerned in Wall Street.

Few changes were recorded on the ocal exchange yesterday. The manivulated reaction on Wall street had stock that would otherwise have been held. Traders are unable to see much to discount in domestic stocks, even owing. The attractions of the New York market are also against local speculation, and tome sessions are evidence of this. Any movement in local issues would seem to have to occur shortly or speculation will moet another deterrent in the holiday sea-

CHAMBERS FERLAND.

The only remaining asset of the Chambers Ferland Company is the right to share in the distribution of one-fourth of the capital stock of the Aladdin Cobalt Co., Ltd., according to a legal opinion secured by Robert E. Kemerer and Co., from Mr. Joseph Montgomery, an attorney, who is conversant with the Chambers Ferland Aladdin Cobalt deal.

Ind Aladdin Cobalt deal.

The opinion expresses the belief that the rights of the minority stockholders were unfairly dealt with when the deal was made, and further states that the deal could have been prevented thru the courts had an action been taken at the proper time. So much time has now elapsed since the deal was completed, and so many of the shareholders have complied with the conditions of the deal, that it is now considered to be too late for any legal action, and the remaining shareholders are advised to surrender their Chambers Ferland stock in exchange for Aladdin Cobalt stock.

NEW YORK COTTON. J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

Dividend Notices

NOTICE is hereby given that the Board of Directors of this Company, at a meeting held on the 21st day of May, 1917, deciared the regular quarterly dividend of three (3 p.c.) per cent, payable on the first day of July, 1917, to stockholders of record at the close of business on the 9th day of June, 1917. 9th day of June, 1917.

The Transfer Books of the Company will not be closed.

McKINLEY-DARRAGH-SAVAGE MINES OF COBALT, LTD. Harper Sibley, Transurer.

Dated at Toronto, Ont., May 21, 1917.

Edward E. Lawson & Co.

NEW YORK and CANADIAN STOCKS SOI-2 C.P.B. BUILDING

Chambers-Ferland

WE HAVE OBTAINED A LEGAL OPINION REGARDING THE STATUS OF THE SHAREHOLDERS OF THE ABOVE COMPANY IN THE MATTER OF THE CHAMBERS - FERLAND, ALADDIN-COBALT DEAL. THOSE INTERESTED MAY OBTAIN COPY FREE UPON REQUEST.

Robert E. Kemerer & Co. Members Standard Stock Exchange

108 Bay St., Toronto New York, Philadelphia, Buffalo, Hamilton.

J. P. BICKELL & Co. GRAIN-COTTON-STOCKS

GEO. O. MERSON & CO. Chartered Accountants 807 LUMSDEN BUILDING

J. P. LANGLEY & CO. McKINNON BUILDING, TORONTO Auditors, Accountants and Trustees Jas. P. Langley, F.C.A. J. J. Clarke, C.A.

E.R.C. CLARKSON & SON

TRUSTEES, RECEIVERS

Clarkson, Gordon & Dilworth

Money to Loan GENERAL AGENTS GENERAL AGENTS

GENERAL AGENTS

Western Fire and Marine, Royal Fire
Atlas Fire, New York, Underwriters
(Fire), Springfield Fire, German-American Fire, National Provincial Plate Glass
Company, General Accident and Liability
Co., Ocean Accident and Plate Glass Co.,
Lioyd's Plate Glass Insurance Company,
London and Lancashire Cuarantee & Ac.,
cident Co., and Liability Insurance effected.

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A man's first duty to his family is to Make His Will. Arrange the division of your property and appoint an experienced and responsible Executor, such as this Corporation, in your Will. Thirty-five years' experience in management of estates.

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Bay and Melinda Streets, Toronto

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WILL SELL CANADIAN MORTGAGE,
BLACK LAKE ASBESTOS BONDS
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MONTREAL

TORONTO-

PLANT & CO. FORMERLY MARK HARRIS & CO.

Members Standard Stock Exchange Standard Bank Building, Toronto

-YOUR OPPORTUNITY

The money market is easing. The war tax is being so applied as scarcely to impair the fortunes of mines at all. The market has experienced a severe slump. Meanwhile numerous mines have been greatly improving their physical condition. We especially favor Dome, Coniagas and Davidson. The Davidson Gold Mines stock is especially attractive, because the rapid developments at the property during the past seven months have transformed it from a prospect into a near producer with great possibilities. Act quickly; you will then get in near the

You could place \$453.00, earn a present yield of over 10 per cent., and meanwhile secure rare advantages from a speculative investment standpoint. This can be done by purchasing 260 shares, comprising blocks of Dome Mines, Coniagas and Davidson. The following basis of purchase is suggested for the small investor:

8 1-3 % \$12.00 \$120.00 Dome 21 1-2 % 175.00 Conjagas 158.00 Davidson 200 10.1-2 % \$453.00

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We have on file the latest par-ticulars referring to Cobalt and Porcupine Mines. Full informa-

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