OFFERI

in Price is Importer

now afriving fr are gradually selling at \$3.75 the Valencias (O of their season to \$6 per case, now coming in and sell at \$1 to good going

case.

e, 25c per lb. regetables. 50c per 11-quart 2c per lb., \$2 per

per 11-quart basket, c, a few at 50c per per bag. unswick, \$2.25 to Columbia, \$2.10 per \$2 per bag; west-arios, \$2.10 per bag, r dozen. seys, \$4.50 per bbl. er; Delawares, \$1.65

E MARKET.

not 13 00 holesale. \$0 13 to \$... 0 11 ... 0 10 ... 0 20 ... 1b. 0 14 ... 1b... 0 10 ...

Skins.
by E. T. Carter set, Dealers in Wool,
ns and Sheepskins,

..CES.

MARKET BROADENS TRADE LIVENS UP

Except Rails, All Stocks Move West Dome Con. Heavy-Re-Steadily Upwards on Exchange.

U. S. STEEL TOPS LIST

Transactions Amount to Million Seven Hundred Thousand Shares.

New York, Nov. 14.—Ralls were almost the only laggards in today's broad and active market, being held in check

display from the deaver an iskaming at the upper contact.

The more important new records of the day embraced Lackawanna Steel at \$4.5%, Atlantic, Gulf & West Indies at \$2.2%, Miami Copper at 4.3%, American Writing Paper preferred at 6.2%, United Railways at 120%, and Consolidated Gas of Baltimore at 129%.

Central Leather was again the weak feature of the opening, adding 3% points to the recent reversal at 102%, but recovering to 109%, and closing at a 2% net gain. The rise in Mexicans had its basis in reports of improvement in the Mexican situation, American Smelting faining 3% with 4 for Mexican Petroleum and 2% for Texas Co.

Virginia Iron, Marines, United Fruit, Crucible, Sloss, Sheffield Steels and Ohio Glass scored gains of 2 to 5 points. The movements in the motor group served to dispel rumors of over-production in that industry. Total sales 1,700,000 shares.

Bonds were irregular at the outset, but strengthened later, the feature below the strengthened later, the feature below the strengthened later, the feature below is trengthened later, the feature below is the vein increases of the dispersion of the vein increases drift nears the Ophir line. The below is the property in the property

ada with well advised support, but this will likely be resumed again when holders take a fresh view of conditions. Maple Leaf was sold down lower and finished at 113. Steel Cornjany has the use of one lower and finished at 113. Steel Cornjany has the use of one holders take a fresh view of conditions. Maple Leaf was sold down lower and finished at 113. Steel Cornjany has the use of one holders according to the number of drills working and the Ophir Company has the use of one half the capacity of the People's shaft for five years to facilitate their development work.

McKINLEY DISCOVERS

WALUES AT DEPTH

Cobalt, Nov. 14, 1916.

It is reported that favorable development as the 400 foot level on the Mc-kinley-Darragh will greatly enhance the value of this mine. High grade the exception of some special issues, it may be expected that insiders will proceed to extract profits while the buying is good.

PRODUCTIONS OF MINES.

F. C. Sutherland and Company, in their weekly market letter out today, discuss the position of Davidson, Dome, Hollinger, McIntyre and Nipsissing and also analyze the milling process.

MARKET WORKING NARROWER.

Heron & Co., had the following at the support of the mines of child the expectations according to the number of drills working and the Ophir Company has the use of one half the exacety of the People's shaft to five years to facilitate their development work.

Commerce 185

F. C. Sutherland and Company, in their weekly market letter out today, discuss the position of Davidson, Dome, Hollinger, McIntyre and Nipissing, and also analyze the milling statistics of the Porcupine camp.

They state that Dome profits for the year, to date, worked out from the tonnage milled, he total costs per ton and the buillon produced, amount to \$828.993. and allowing the same earnings for November and December as shown for last month, promise to approximate \$982,717 for the calto approximate \$982,717 for the cal-endar year, or at the rate of 24 1-2 per cent. on the issued capital, against dividend requirements of 20 per cent. Dome profits for the ten months, end-ed October, work out at 46.5 per cent.

ed October, work out at 46.5 per cent. of production, compared with 50 per cent. for all of last year.

Hollinger production for the period ended Oct. 6, on the basis of tonnage milled and average gold content of the ore, made a new high record by a wide margin, being \$451,414. The ratio of profit to production was 53.4 per cent. which it will be noted is considerably higher than that reported for the Dome.

The letter analyses the position of

The letter analyses the position of McIntyre, and states that the November profits will be between \$65.000 and \$70,000, against actual earnings of \$59,999 for October, \$38,400 last Janary and \$25,050 a year ago. December profits will be about the same as November. For ten months, ended Cctober, the net was \$415,274, so that for the full calendar year it promises to approximate \$550,274, or at the rate of 18 1-3 per cent, on the issued capital.

Nipissing production for ten months of 1916 totals \$2,228,658, and allowing the same ratio of profit to output as shown last year, the net earnings for the whole year will be close to \$1.764,000, or over 29 per cent. on the issued capital. The rise in silver ing will have an opposite tendency.

mainder of Mine Stocks Fairly Steady.

Trading was a little quiet at the Standard Stock Exchange yesterday and some liquidation was uncovered in two or three of the active issues. McIntyre was the outstanding feature in this respect, selling off from 159 to 183. There seemed to be no particular adverse news to cause the reaction. The weakness was due probably to bear influence. West Dome Consolidated was another weak issue. easing off to 31.

The remainder of the Porcupine list displayed a firm tendency. Davidson was right up to its topmost point at 62 to 62 1-2. Dome Lake sold at 60 to 61. Inspiration made a new high level at 27. Lally, the latest addition to the list, advanced to 15. Hollinger was firm, opening at \$7.00, for a small lot with \$6.95, paid for larger quantities. Newray held steady and active at 104.

In the silver issues, Nipissing changed hands at \$8.87 1-2. Timiskaming was a little heavy, selling off to 62 1-2. Peterson Lake receded a point to 18. In the silver issues, was stronger on the close, selling at \$1-2. Work at this property is reaching a retirical point. Within the next few weeks, the imanagement expects to open up rich ore bodies, identical with those found on the Beaver and Timiskaming at the upper contact.

NEARING OPHIR LINE

Management Confident That Rich Veins Will Be Encountered

Some seventy feet of drifting has been done from the People's shaft toward the Ohpir property in southeast Coleman and the Ophir line will be crossed within the next three weeks, according to an official of the company.

according to an official of the company.

The drift is following a six-inch vein which shows strong mineralization and as yet low silver velues. The work this far has shown that the strength of the vein increases as the drift nears the Ophir line. The drift is being pushed on the 415 fcot level and the management is confident that when the lateral workings approach the lower contact of keewatin and disbase that rich values will be discovered as it was around this level that the Beaver and Timiskaming picked up their richest ore.

Standard 219
Union —Loan, Trust, Etc.—
Canada Landed 1621/4
Can. Permanent 172
Hamilton Prov.
Huron & Erie 212
Landed Banking 100.
Canadian 1341/2
Ontario Loan Tor. Gen. Trusts.

Toronto Mortgage —Bonds.—
Canada Bread Can. Locomotive 95
Elec. Development 95
Elec. Development 30
Mexican L. & P. 45
Penmans — 45

Heron & Co., had the following at the close:

Montreal, Nov. 14.—Higher New York quotations carried a rally in local stocks and the closing was at the stocks and the closing wa

New York, Nov. 14.—The American Linseed Company today declared a 2 per cent. dividend on its preferred stock, payable half January 1 and the rest July 1 the first dividend on the preferred since 1900. LINSEED PREFERRED DIVIDEND.

TWIN CITY EARNINGS.

Earnings of the Minneapolis-St. Paul Rallway for the first week of November were \$199.838. which is an increase of \$19.454. or 10.78 per cent., over the earn-ings of the corresponding period of 1915.

PRICE OF SILVER

New York, Nov. 14.—Bar silver, 71%c. London, Nov. 14.—Bar silver, 34 3-16d.

HUSBANDS AND FATHERS

Of course you are doing all you can to comfort and protect your wives and children—while you live. But after you have gone—well, have you made your will?—have you eppointed an executor who is sure to live, who is absolutely trust-worthy, who is thoroughly experienced in commercial, financial and legal matters, and who has the time to devote to your estate just when required?

The modern executor is a Trust Company. We are at your service. THE TRUSTS AND GUARANTEE COMPANY, LIMITED

TORONTO JAMES J. WARREN, PRESIDI

E. B. STOCKDALE, GENERAL MANA

Record of Yesterday's Markets

NEW YORK STOCKS. TORONTO STOCKS. 147 1/2 146 27 8,409

STANDARD STOCKS.

with some realizing to ExIn a circular to the shareholders, the president explains the working contract Profits While the Buying Remains Good.

The Toronto Stock Exchange was irregular again yesterday, acting in close conformity with New York, Realizing was stemmed in Steel of Canada with well advised support, but this will likely be resumed again when holders take a fresh view of condi-

Supplied by Heron & Co.

Op. High. Low. Last. Sales.

Can. Cem. 69½ 70½ 69½ 70½ 85
Can. Conv. 41 41 41 41 10
Cn. S.S. com 36 36 35 36 603
C. Gen. Ell. 119½ 120½ 119½ 120½ 155
Civic Power. 23½ 83 82½ 83 1,028
Smelters ... 38½ 83 82½ 83 1,028
Smelters ... 38½ 39 38¼ 38¼ 28½
Det. Unit. ... 117½ 119 117½ 118½ 1,242
Dom. Iron. 72½ 74 72½ 74 2,765
Laurentide. 214 214 214 214 260
N. S. Steel 145 145 145 145 270
Quebec Ry. 41 41 41 41 291
Riordon ... 148 146 147 615
Spanish R... 21½ 21½ 21 21½ 360
Steel of Can 74½ 76¾ 74½ 76¾ 2,520
Toronto Ry. 82 82 82 82 36 NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

Exchange fluctuations as follows:

Prev.

Open. High. Low. Close. Close.

Jan. 19.95 20.05 19.81 20.02 19.73

Mar. 20.09 20.20 19.98 20.18 19.91

May 20.19 20.37 20.11 20.55 20.07

July 20.20 20.37 20.12 20.34 20.07

Oct. 18.90 18.90 18.67 18.86 18.84

Dec. 19.90 19.97 19.74 19.94 19.67

LONDON METALS.

London, Nov. 14.—(Laidlaw & Co.)—

Copper, spot f128 10s, up £2; futures,

London, Nov. 14.—(Laidiaw & Co.)—
Copper, spot £128 10s, up £2; futures, £128 10s, up £2; futures, £128 10s, up £2; futures, £189 10s, up £1 15s.
Lead, spot £180, up £1 15s; futures, £29 10s, unchanged.
Speiter, spot £56, up 5s; futures, £54 5s, up 15s. follows:

Buyers. Sellers. Cou
N.Y. fds... par. par. ¼
Mont. fds... par. par. ¼
Ster. dem... 475.45 475.46
Cable tr.... 476.20 476.50
Rates in New York.—
Sterling, demand, 475%.
Bank of England rate, 6 per cent. LONDON STOCK MARKET.

London, Nov. 14.—The stock market was steady today, but business in the gilt-edged section did not expand. The war loan was in good demand on the war news. Diamond shares continued the feature, several gold mine and shipping stocks advanced steadily, and metal issues were firm, especially Otis Steel. American securities closed lower and irregular after a moderate amount of business.

Money was in fair supply, and discount rates were quiet. The chief attention was paid to the receipt of another batch of Russian bills,

WHEAT UNDERGOES SHARP PRICE LOSS

From Market Causes Decline.

of Railway Traffic Difficulties.

Market Quotations

Manitoba Wheat (Track, Bay Ports).
No. 1 northern, new, \$2.09.
No. 2 northers, \$2.04%.
No. 3 northern, \$1.99%.
No. 4 wheat, \$1.83%.
Old crop trading 3c above new crop.
Manitoba Oats (Track, Bay Ports).
No. 2 C.W., 73c.
No. 2 C.W., 73c.
Extra No. 1 feed, 72c.
No. 1 feed, 71%c.
American Corn (Track, Toronto).
No. 2 yellow, new, \$1.12%, immediate shipment.

Bid.

Conus Reserve 48
Foster 6%
Glifford 3%
Great Northern 10
Hargraves 4
Hudson Bay 75.00
Kenabeek 24
Kerr Lake 24
Lorrain 52
La Rose 61
Nipissing 8,90
Ophir 10
Peterson Lake 19
Right-of-Way 5½
Shamrock Cons
Silver Leaf 2
Seneca Superior 9
Trimiskaming 63
Trethewey 17½
White Reserve 28%
Wettlaufer 9
York Ont. 1
Silver—71%C.

STANDARD SALES.

MONEY RATES. Glazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as

Edward E. Lawson & Co.

Members Toronto Stock Exchange. NEW YORK AND CANADIAN

STOCKS AND BONDS

801-2 C. P. R. BUILDING.

shipment.
Ontario Oats (According to Freight:
Outside). No. 2 white, 68c to 68c, nominal.
No. 3 white, 65c to 67c, nominal.
Ontario Wheat (According to Freights

No. 2 winter, new, per car lot, \$1.88 to \$1.90.
No. 3 winter, new, per car lot, \$1.86 to \$1.88.
No. 1 commercial, old, \$1.82 to \$1.84.

to \$1.88.

No. 1 commercial, old, \$1.82 to \$1.84.

No. 2 commercial, old, \$1.72 to \$1.75.

No. 3 commercial, old, \$1.63 to \$1.67.

Peas (According to Freights Outside).

No. 2, \$2.40 to \$2.45.

Barley (According to Freights Outside).

Malting, \$1.16 to \$1.18, nominal.

Feed, \$1.07 to \$1.10, nominal.

Buckwheat (According to Freights Outside).

Nominal.

Nominal.
Rye (According to Freights Outside).
No. 2, \$1.36 to \$1.38.

Manitoba Flour (Toronto).
First patents, in jute bags, \$10.40.
Second patchts, in jute bags, \$10.40.
Second patchts, in jute bags, \$9.90.
Strong bakers', in jute bags, \$9.90.
Strong bakers', in jute bags, \$9.70.
Ontarjo Flour (Prompt Shipment).
Winter, according to sample, \$8.50, in bags, track, Toronto.
Milifeed (Car Lote, Delivered, Montreal Freights, Bags Included).
Bran, per ton, \$31.
Shorts, per ton, \$33.
Middlings, per ton, \$34.
Good feed flour, per bag, \$2.80.
Hay (Track, Toronto).
No. 1, per ton, \$11 to \$12.
Straw (Track, Toronto).
Car lots, per ton, \$1 to \$12.
Straw (Track, Toronto).
Car lots, per ton, \$9 to \$5.50.
Farmers' Market.
Fall wheat—New, \$1.90 per bushel; old, \$1.87 per bushel.
Goose wheat—\$1.90 per bushel; new, 72c per bushel.
Oats—Old, 74c per bushel; new, 72c per bushel.
Buckwheat—Nominal.
Rye—According to sample, \$1.30 per bushel.
Hay—Timothy, \$13 to \$15 per ton; mixed and clover, \$10 to \$12 per ton.
Straw—Bundled, \$14 to \$18 per ton; loose, \$12 per ton.

Before deciding the important matter of investing funds, write us about our 5 per cent. debentures. Our assets stand as a guarantee of

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LOAN COMPANY.
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Dominion of Canada Debenture Stock

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Board of Trade Official

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security.

Municipal Debentures

For List of Safe Offerings YIELDING 5 P.C. TO 61/2 P.C. DAVIDSON & McRAE

THE CANADIAN BANK OF COMMERCE

Withdrawal of British Buyers JOHN AIRD, General Manager H. V. F. JONES, Ass't. General Manager CAPITAL, \$15,000,000 RESERVE FUND, \$13,500,000

SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail.

Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

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Standard Bank Building

Toronto

N.B .- Send for copy "CANADIAN MINING NEWS"

TWE WILL SEND UPON REQUEST SPECIAL CIRCULARS ON RUSSIAN ROUBLE BONDS, LAKE SUPERIOR, NORTH AMERICAN PAPER.

1 OUR STATISTICAL DEPARTMENT CAN FURNISH LATEST AND MOST COMPLETE DATA ON THE MINES OF NORTHERN ONTARIO.

1 WEEKLY MARKET LETTER UPON REQUEST.

ROBERT E. KEMERER & CO.

(Members Standard Stock Exchange)

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NEW YORK, PHILADELPHIA, BUFFALO, HAMILTON

ANALYZES THE PRESENT POSITION OF DAVIDSON, DOME, HOL-LINGER, MCINTYRE AND NIPISSING, IT WILL KEEP YOU IN TOUCH WITH COBALT AND PORCUPINE HAPPENINGS.

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Mine Earnings

At current prices in bar silver and the base metals, the earnings of the producing Companies exceed all previous records, and as this is the principal factor upon which depend market values, it is the consensus of expert and practical controls.

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RATES MODERATE

LAWSON, WELCH & COMPANY CHARTERED ACCOUNTANTS

M. SE74-5. Crown Life Building, 59 YONGE STREET. THE DOME MINES COMPANY, LIMITED

Notice is hereby given that the directors have this day declared a dividend of five per cent. (fifty cents per share), payable Dec. 1. 1916, to shareholders of record at the close of business on Monday, Nov. 20th, 1916. ALEX. FASKEN, Secretary.

Toronto, Nov. 6, 1916.

G.O. MERSON& CD Chartered Accountants,

16 KING ST. WEST.

Phone Main 7014.

WOOL MARKET BOOMING. London, Nov. 14.—A Reuter's spatch from Sydney, Australia, ports feverish excitement at the sales. The best rates of the seinave been recorded.

Steel Castings

We are now in a position to make immediate delivery on all kinds of steel castings, 100 lbs. and heavier.

Dominion Steel Foundry Co.,

Hamilton, Ontario.

Send us your next order.

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Adelaide 3342-3343. Porcupine, Cobalt Stocks The Unlisted Securities

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PETER SINGER STOCK BROKER

Member Standard Stock Exchange Standard Bank Building