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don, Ont.LONDON, SATURDAY, SEPT. 8.
THE PRESS AND THE PARTY.

In his address before the Reform

Association of Ontario, the president,

Mr. H. M. Mowat, K.C., offered some

shrewd observations on the functions

of the press and of the party leaders,

and their relations to each other. He

thought that ministers availed them-

selves too little of the right of public

meetings. It might be that they were

engrossed in departmental drudgery.

If so, they should be relieved, as men

could not be civil servants and com-

manding politicians, too. Perhaps the

people, acquiescing in the increased

facility of the press, had become ac-

customed to obtain their political food

from writings, and did not demand the

direct utterances of party leaders. Mr.

Mowat did not consider this condition

satisfactory. The collaboration be-

tween great parliamentarians and

great editors was a thing of the past,

in Ontario at least; and if it were true

that great newspapers did not care to

be tied up to party, the slashing news-

paper article must be dispensed with.

"Editorials will be laden with cau-

tion," said Mr. Mowat, "and items of

political news written with a view to

acceptation by the opponent as well as

by the friend. The prudent party man

will find himself heretofore of the strong

meat required by a taste for fair in-

vective. If he depends on his news-

paper alone he may fast become in-

different to the joys of party conflict."

There should be more frequent con-

tact between the people and their

party leaders, by means of the public

meeting, as Mr. Mowat contends. In

this country public men do not take

as full advantage of the parliamentary

recess for this purpose as do politicians

in the old land, and the platform has

undoubtedly lost in power and prestige.

The other tendency noted by Mr.

Mowat, the disappearance of the old-

time party organ, and the increasing

moderation of the tone of party con-

troversy in the press, is not so much

to be deplored. The idea of many

ardent politicians is that a party news-

paper exists to lash and stimulate

party feeling. The slashing article is

no doubt useful in keeping alive the

party spirit and the joy of conflict,

but these are only excellent things,

when parties are divided upon prin-

ciples. In this country issues arise

from time to time which appeal to

national enthusiasm and justify vigorous

polemics, but the questions with which

parties in this country are concerned

are for the most part of a purely ad-

ministrative character, and do not call

for a continuous fortissimo.

A certain amount of party cohesion

and organization is necessary to the

proper working of our system of gov-

ernment, and the party newspaper

will always have an important func-

tion while the system endures, but it

must have a mind and conscience of

its own if it is to command the respect

of thinking people and exert any in-

fluence beyond keeping the converted

in the faith. It can best serve its

party by playing the role of a candid

friend. Professional politicians may

chafe at this doctrine, and at the grow-

ing independence of the press, but they

have its full permission to make more

use of the public platform, instead of

looking to the newspapers to do all

their fighting and defend their every

action.

MR. CHURCHILL'S LETTER.

Mr. Winston Churchill's letter, ad-

dressed to Mr. Hamar Greenwood, was

intended for public consumption in

Canada. It purports to describe the

attitude of the present-day British Lib-

eralism toward Imperial problems, and

is designed to clear up misconceptions

which have been industriously fostered

by the opponents of the Liberal party.

It is quite true, as Mr. Churchill states,

that "the symbols and apparatus of

Imperial administration" have been pec-

uliarly associated with the Conserva-

tive party in recent years. This is

largely because that party has had al-

most a monopoly of office in the period

in which the Imperial idea has been

growing, and taking definite shape. But

the impartial student of history will

not fall into the error of thinking that

British Liberalism and Imperialism

have been essentially in conflict. Mr.

Churchill states the case admirably:

"And what, I should like to know,

has the British Empire to fear from

Liberal principles? It is one of the

oldest things in modern history that

there should be any question of this

point. It is to Liberal social prin-

ciples, carried in some ways to far

more logical extremes than in this old

country, that Canada and Australia

and New Zealand ascribe no little

share of their progress and prosper-

ity. It is upon Liberal principles of

tolerance and trust in racial matters,

of freedom and an equality in reli-

gious matters, that they built their

own internal peace. It is by Liberal
imperial principles of colonial auton-
omy, of a lofty humanity, and, above
all, of a peaceful foreign policy, that
the structural cohesion of the British
Empire has alone been achieved and
will alone be maintained."The self-governing colonies have
been working out their own salvation
upon the principles of British Liberal-
ism, no matter what names parties in
the colonies may give themselves. Mr.
Churchill conveys the assurance that
the great political changes in the
mother country do not imply any weak-
ening in the affection of the British
people toward their kith and kin be-
yond the sea. The ultimate aim is the
same — "a solid defensive league of
free democratic communities, animated
by a love of peace, and justice, under
the leadership of the British crown."**BRITAIN'S BUOYANT COMMERCE.**The figures issued by the British
Board of Trade for the first six months
of the current year are an effective
answer to the political Jeremiahs of
the old land.The exports for the year 1905 showed
an enormous increase over the previous
year, and the gain is being maintained
in 1906.For the past six months the exports
have been valued at \$902,595,000. This
means an increase over the corre-
sponding period of the previous year
of nearly \$121,000,000, or 15 per cent.
Moreover, the chief item of increase
was in manufactures, the gains in
that department being equal to \$97,-
000,000. Iron and steel, machinery,
cotton goods, woolen and other ma-
terials figure prominently in the list
of the articles showing great and con-
tinuous increase, and there is much
gratification over the gain of \$18,000,000
in the exports of new ships.How hollow, says the Economist, in
view of these facts, are the assertions
that England is losing ground as an
exporting and manufacturing nation!
The Spectator sums up its observations
on the same subject with the com-
ment that British industries "show a
most unbecoming disinclination to
'gang on' with their 'decline'."In what direction has the increase
taken place? It appears that most of
Great Britain's leading customers have
had greater need of her products. The
exports to the United States increased
by \$10,000,000; those to France by a like
amount, and those to Germany by
about \$11,000,000. The exports to China
declined, but the shipments to Japan
increased by about \$16,000,000.The increased purchases of foreign
nations account for nearly nine-tenths
of the expansion of Great Britain's
export trade this year. The larger re-
quirements of the outlying parts of
the British Empire account for the re-
mainder. This emphasizes the depend-
ence of Great Britain on foreign mar-
kets as an outlet for her manufactured
products.**SOVEREIGN BANK
STILL GOES AHEAD**New Premises Secured in Lon-
don—Big Deal Turned by
General Manager.It is announced that the Sovereign
Bank has secured the property on the
northwest corner of Dundas and Rich-
mond streets, and will, as soon as it is
possible to come to amicable agree-
ments with the tenants, Messrs. Mc-
Callum and Boughner, built a fine bank
premises, which shall be a credit to
this sterling financial institution. All
along the line in Canada, the Sover-
eign Bank is making marvelous strides.
Everywhere the popularity of the bank
is increasing, and in no place is this
truer than in London.Under the wise guidance of Manager
Karn, the local branch has built up a
business which is both solid and pro-
fitable. The present premises have
been outgrown, until now it has been
found necessary to secure at great
cost the splendid corner referred to
above.The men at the head of the Sover-
eign Bank of Canada are certainly in
the front rank of the Dominion's solid
financiers. One of the many profitable
big deals turned by the bank lately is
thus referred to in a dispatch from
Montreal, dated Sept. 7:**A Big Coup.**
Montreal, Sept. 7.—From a capitali-
zation of \$700,000 to one of \$1,000,000 is
the remarkable outcome of two deals
resulting in the two transfers of the
ownership of the Penman Manufactur-
ing Company, of Paris, Ont., the finan-
cial details of which were announced
today.It is seldom that any financial coup
in Montreal or Toronto financial circles
has attracted so much attention as
that by which Mr. Duncan Stewart,
general manager of the Sovereign
Bank of Canada, gradually picked up
the controlling interest in the Penman
Company and afterwards disposed of it
to Messrs. David Yule, J. P. Black
and C. B. Gordon, of Montreal.When Mr. Stewart started out to get
control of the Penman Company it had
a capitalization of \$700,000, on which
annual dividends at the rate of 8 per
cent were being paid.Owing to the previous effort by in-
terests identified with the Bank of
Montreal to secure control of the com-
pany, a number of its shareholders held
out for a very high price, and Mr.
Stewart was able to advise the syn-
dicate of British and German capi-
talists he was acting for, it was found
that an average price of from \$346 to
\$350 had been paid for each share of
the Penman Company, the par value
of which was \$100. In this way it cost
Mr. Stewart and his associates \$2,500,-
000 to put the deal through.**A Tremendous Profit.**
At that time this syndicate intended
to operate the plant, but shortly after-
wards they were approached by
Messrs. Yule, Black and Gordon, of
Montreal, with an offer to buy the en-
tire plant of the company. This deal
has now just been completed, and the
new company will have a capital of
\$4,000,000, of which it is intended that
\$2,000,000 should be in common stock
and \$1,500,000 in preferred stock. Inaddition there will be a bond issue of
\$2,000,000. On the turnover, it is
stated by one of the gentlemen inter-
ested in the deal that the Sovereign
Bank, and the interests for which Mr.
Stewart was working, must have made
a cash profit of close to \$400,000, and in
addition they secured a proportion of
stock in the new company.The high prices that the two differ-
ent syndicates were willing to pay for
the controlling interest in the Penman
Company, indicates the possibilities
they consider are behind the woolen
trade of Canada.**McLEAN—McCANN**A Popular Young Couple Are Wedded
at Bothwell.The wedding took place at Bothwell of
Miss Lillian McLean, youngest daugh-
ter of Neil McLean, of the firm of Mc-
Lean Bros., to Mr. W. E. McCann, of
Peterboro, formerly of London.The ceremony was conducted by Rev.
M. P. Campbell, of the Baptist Church,
Bothwell. Miss Husband, of Wallace-
burg, officiated as bridesmaid, while
Mr. J. McLean supported the groom.
Miss McCann, sister of the groom, play-
ed the Wedding March, as the bride en-
tered the room leaning upon the arm of
her father, who gave her away.After a luncheon had been served,
Mr. and Mrs. McCann left on their
honeymoon trip to the eastern prov-
inces. The visitors came down in a
motor car, and were entertained on
the lawn after the games. It was an
enjoyable evening. The scores:Harrison, Barracks, beat Finkle,
Woodstock, 4-6, 6-3, 6-3.Emslie, Woodstock, beat Raikes,
Barracks, 7-6, not finished.Cochran, Woodstock, beat Dann, Bar-
racks, 6-4, 7-3, not finished.Hay, Woodstock, beat St. Ledger,
Barracks, 8-6, 7-5.Lownsbrough, Woodstock, beat Lay-
borne, Barracks, 6-1, 6-4.Eden, Woodstock, beat Woods, Bar-
racks, 7-5, 6-8, 6-4.Coulson, Barracks, beat Greentree,
Woodstock, 6-4, 6-6.In the doubles Emslie and Cochran,
of Woodstock, beat Raikes and Dann,
Barracks, 6-2, 6-0.**ARTIST MARKS DEAD.**
Calumet, Mich., Sept. 7. William
Marks, an artist once connected with
Leslie's Variety, and a co-worker with
the late Thomas Nast, was found dead
in bed at his home here. Heart failure
caused his death.**WOODSTOCK WINS
FROM BARRACKS**Take Majority of Events in
Tennis Match on the
Barracks Lawns.Several Woodstock tennis players
were in the city yesterday, and played
a game with the Barracks team. The
Baby City boys won six out of the
eight events. The visitors came down
in a motor car, and were entertained
on the lawn after the games. It was an
enjoyable evening. The scores:Harrison, Barracks, beat Finkle,
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Over New Goods Tonight**We will hold a big reception tonight to show our new Fall Goods that have
been surging in all week. Coming from all parts of the globe—Case after case of
foreign goods—England, Scotland, France, Germany, Austria, United States
and the cream of the Canadian productions. The most beautiful goods we ever
showed. Come and welcome—Welcome to look at everything in the store. Open
until ten o'clock tonight.**A Grand Exposition of
New Fall Coats and Suits**Tonight you will see the good style garments—Those picked on by the
fashion setters of the world as being correct for fall and winter wear. The new
separate coats are varied, one style at total variance from the other, but the new
"Prince Chap" is a style of coat that predominates. Ask particularly to see it to-
night. The new coat suits are shown in mannish sacks, Prince Chaps; tight-
fitting Eton coats made of all the latest materials.**Chapman's Popular Prices Prevail
The New Goods Are Worth Seeing. Come.****Special for Tonight**Visitors in the city are given special invitation to come tonight
and see our showing of new fall goods—new tweeds, worsteds,
broadcloths, venetians, etc., for tailored costumes, suits and skirts.
See the new Drape Diane Cloth, an exquisite French fabric of
fine, smooth, pileless texture, suitable for tailored suits, in the new
shades of brown, blue and black. Selling here at, only.....\$1.25**French Bisque Dolls**Take a dolly home for some little one. 16-
inch French Bisque Sleeping Doll, handsomely
dressed, with fancy dress, shoes and stockings
and hat to match. Choice of light or dark hair.
These dolls are worth 75c, on sale tonight and
fair week.....49c**Newest Millinery**Remember the Millinery Section when you
come in the store tonight. The new hats are at
home and ready for your inspection. The new
shades are wine, red, green, brown and new blue.
Every shape has a style all its own. Prices
.....\$1.50 to \$5.00**New Ribbons**Handsome French Ribbons
for girdles, sashes and trimming,
6 1/2 inches wide, in all new col-
orings including the new wine
shades. Special.....\$1.00New Dresden Silk Ribbons,
4 1/2 and 5 1/2 inches wide. Re-
markable value at
.....40c and 50cNew Dresden Silk Ribbons,
for neckwear and hair bows.
Special at.....25c4-inch Little Check Ribbons,
much newer than plaids, at
.....20c5-inch Satin Stripe Ribbons,
red, blue and black. At.....35c**Whitewear**Ladies' Cambric Nightgowns,
square cut neck, embroidery
trimmed. Were \$1.00, special
tonight.....83cLadies' Fine Cambric Night-
gowns, pretty lace trimmed neck
and sleeves. Were \$1.25, to-
night at.....98cLadies' Cambric Drawers, lace
trimmed. Worth 75c, tonight
.....59cStill a big selling of Fine
White Petticoats at.....98c**Elbow Gloves**Finest qualities of black, white
and colored Elbow Length Silk
Gloves, 18-inch length. At
\$1, \$1.25 and \$1.50**Fabric Gloves**Ladies' 2-clasp Lisle Gloves in
black, white, tan, heavers and
black and white silk—broken
sizes. Were 35c, tonight at
.....25c**Hose Bargains**Ladies' Light-Weight Cash-
mere Hose, seamless, spliced
heel and toe. Special tonight
at.....25cLadies' Fine Cashmere Hose,
all wool, heavy spliced heel and
toe. Special 3 pairs for.....\$1Ladies' Embroidered Cash-
mere Hose, silk embroidered
ankles. At.....50c**Long-Sleeved
Corset Covers**Ladies' fine ribbed Corset
Covers with long sleeves; just
the garment for cool evenings.
At.....25c**Stationery**Souvenir Paperettes; were 10c
each, special tonight.....5cBlue and White Linen Enve-
lopes and Note Paper to match.
Special at.....5cWriting Pads were 10c each,
special tonight.....5cLarge size roll of Perforated
Toilet Paper at 5c roll, or 6 for
.....25cLarge size package of Toilet
Paper. Special tonight 5c each,
or 6 for.....25cLarge size roll of Toilet Paper.
Special tonight 8 for.....25c**Souvenir
Post Cards**Six views of London—cheap-
est Souvenir Post Cards in
London, 6 for.....25c**China Sale**Fancy Rheingold China in-
cluding cups and saucers, plates,
teapot stands, bowl, etc.
Tonight.....10cLarge Glass Tankard Jugs,
worth 50c, tonight.....25c**J. H. Chapman & Co., 126, 128, 128 1/2 Dundas St.****COMRADE WARWICK**Tells Labor Congress Socialism Is
Their Only Hope.London, Sept. 7. — The Countess of
Warwick appeared as a prophetic to-
day at the session of the Trades Union
Congress at Liverpool. Wearing a big
Gainsborough hat covered with a mass
of black ostrich feathers and a hand-
some black and white costume, she
told the delegates that she was per-
secuted by the aristocracy for her adhe-
sion to the cause of socialism. Then,
stretching out her arms, which were
immensely gloved with white kid,
she dramatically exclaimed:
"Before long the storm will burst.
There will be a social revolution, and
in a social revolution I will be more
useful than now. Socialism is the only
hope of the workers."Despite the undoubted sincerity of
the Countess, there is a marked diver-
gence between the Socialists and the
Laborites regarding her championship
of the cause. Many think that the pre-
sence of a wealthy, richly-gowned aris-
tocrat on their platform must weaken
the movement. They express contempt
for her protestations of earnestness.
The vanity of others is tickled by inti-
mate association with a peeress whom
they call "Comrade Warwick."

When a husband is dependent on