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ask very low

undersigned.

and assets.

with the mills by a siding.

on the manufacture of pulp and paper.

fend Gen. Smith."

#### Savagery of Bolomen.

Col. Woodruff overwhelmed the au-dience when he described the savagery of the bolomen, who massacred the men of the Ninth at Balangiga. He Chinese Troops Defeated By 10,000 said

"If there exists an American who can look upon soldiers butchered and defiled and not feel the imperative-mess of drastic and effective action, such a man is destitute of manhood." Col. Woodruff demanded the acquitbodruff demanded the acquit- aries, of whom sixty are Roman Cath-

tal of his client. The counsel for the government re-viewed the evidence minutely, and argued that the charges had not been contradicted. He asserted that Gen. Smith had appealed to the passions of the marines to avenge bloody Ba-lingiga. tal of his client. The counsel for the government re-contradicted. He asserted that Gen. Smith had appealed to the passions of the marines to avenge bloody Ba-lingiga. lingiga.

#### RUSSIAN OUTBREAKS LOCAL.

London, May 4.-A gloomy view of back. They are too weak to attack 'London, May 4.-A gloomy view of the internal situation in Russia is tak-en by most of the correspondents of the English newspapers and some of those English newspapers and some of those needed wit who represent the continental press. The insurance for Fu.

The insurrectionary movements in the various provinces do not seem, how-ever, to be part of a great national scheme. They are based chiefly on local konditions of hunger and destitution.

#### PENNSYLVANIA IN HURRICANE.

Plymouth, May 4.—The Hamburg-American Line steamship Pennsylvania, which sailed from New York on April 22, arrived here today. Her captain reports that she encountered a hurri-cane on April 28. A tremendous sea carried away her motor launch and 30 feet of her deck rall and flooded the cabin. cabin.

You can make your selection rom such makers as Lincolr Bennett & Co., Christy & Co., Meeton & Co., Woodrow & Sons

and others. Prices from \$4.00 to \$8.00. Our agency hats are Mussolino received 3900 letters from women. Scott & Co., London, Eng., and

Knox, New York. BOXERS START A REVOLT. If you want an up-to-date style and not a back number

come and see us. Rebels in China,

IULI.

It is known that the provincial troops, who garrisoned the district, under Gen. Ma and Gen. Tou, are in-

CHLORODYNE. Vice-Chancellor Sir W. Page Wood stated publicly in court that Dr. J. Collis Browne was undoubtedly the inventor of Chlo dyne, that the whole story of the defer

BODY FOUND AT PRESCOTT. Prescott, May 3 .- About 6.30 o'clock his evening the body of a man was found floating near the end of Mr. I D. Purkis' dock. On being hauled us shore and examined, it was identified as Mr. J. B. McDunnough, the com-

#### SOO CANALS' TRAFFIC.

Sault Ste. Marie, May 3 .- The sta-AN HONEST FRIEND, Cleared Away the Family Troubles. There is not one thing on earth that

TORONTO AND QUEBEC.

Cleared Away the Family Troubles.
There is not one thing on earth that could enter a family and do as much honest good and bring as much happiness as in certain cases where codee drinking is left of and Postum Food Coffee used in its place.
A family in lowa Park, Texas, furnishes a good illustration. The mother says: "I want to tell you what happened in our family when we left of the postum. About eight mortes ago we made the charge. If had been, for quite a while, trouble with themuatism in my right hip and futtering of the heart, so I thought I had heart trouble.
"Sometimes in walking my heat would swim so that I would be obliged to sit down. I had other disagree able feelings I cannot describe, but they will be reading understood by corf fee and started in on fee sit. "Wilhelmina is progressing so astisfactorily that her ussal and ence with the cabinet Ministers will shortly." "My family were also more or less it, "My family were

# ELECTRIC LUGHT

### PUTS ALL OTHOPS e. In The SHade 0

## (a) 174

Why not have it in your home or place f business?

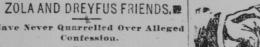
The best oughtn't to be too good for you Costs no more than gloomy illuminants. Shall we send a representative?

THE TOBONTO ELECTRIC LIGHT CO., Limited Office and Showrooms.

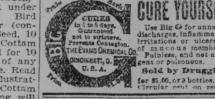
Esplanade Street East, nt, Freeman, was deliberately untrue, and e regretted to say it had been sworn to. Times, July 13, 1894.

-Times, July 13, 1824. DR. J. COLLUS BROWNE'S CHLORO-DYNE.—The Right Hon. Earl Russell communicated to the College of Phy-siclans and J. T. Davenport that he had received information to the effect that the only remedy of any service in choiser awas Chlorodyne.— See Lancet, Dec. 31, 1862.

In choiera was Chlorodyne.- See Lancet, Dec. 31. 1863.
 In choiera was Chlorodyne.- See Lancet, Dec. 31. 1863.
 In choiera was Chlorodyne.- See Lancet, Dec. 31. 1863.
 It is cut from the purest water in Can-ada. It keeps your refrigerator sweet and clean. It havis longer than any other ice and is therefore the safest and cheapest in the end.
 It is cut from the purest water in Can-ada. It keeps your refrigerator sweet and clean. It havis longer than any other ice and is therefore the safest and cheapest in the end.
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 It is cut from the purest water in Can-ada. It keeps your refrigerator sweet and is therefore the safest and cheapest in the end.
 It is cut from the interset stock of Lake Simcee.
 It is cut from the deep blue waters of Lake simce than any other company.
 We also have the best ice, because we cut farther ont in the deep blue waters of Lake simce than any other company.
 We have an up-to-date delivery, and these rest border from the
 KNICKERBOCKER iCE CO.
 It is cut from the







to defy competition.

Freight quotations can be seen at the offices of the National Trust Company, or the undersigned.

ESTIMATE OF BUSINESS AND PROFITS

Estimating the cost of pulp wood at \$2.20 a cord, careful estimates made for the Company show that the ground wood pulp should not cost over \$5.89 a ton, and sulphite pulp not over \$16.00 a ton. The actual cost of newspaper from pulp, estimated at these prices, should not be over \$16.94 a ton. This is after making all necessary allowance for depreciation and renewal of plant, and all charges of management and selling.

The following estimate of the annual output of the mills has been pre-pared by Mr. Wm. M. McIntyre, a practical pulp and paper manufacturer,

and is believed to be conservative and well within the mark, and includea allowances for salaries and contingencies:

Available for Reserve Fund and further Dividends ... \$350,177.12

The ground wood pulp and the balance of sulphite pulp will be con-sumed in the paper mill of the Company.

The estimated profits from the operation of the saw mill are not in-

cluded in these figures, but owing to the enormous quantities of cedar on the limits, substantial profits should be made from the manufacture of rail-

way ties, shingles, etc. The Laurentide Pulp Company, Limited, in its annual report, June 30th, 1900, stated that the Company's saw mill added to

the year's profits an amount equal to its entire cost, although it was oper-ated for only three months of the year, and estimated that the future profits

from this source would cover the interest on the entire bond issue of the

---- \$874.209.00

419.031.85

16,902 tons of newspaper at \$37.00 a ton

Cost of producing same:

16,902 tons of newspaper, at \$16.94 a ton 286,319.88 8294½ tons of sulphite pulp at \$16 a ton 132,712.00

ton f.o.b. at mills .... ...... ... .... 248,835.00

Estimating the cost of pulp wood at \$2.25 a cord, careful estimates

ISSUE OF STOCK For the acquiring of the said property, equipment of the pulp and paper mills, the development of the water power, building the railway siding to the mills, and the furnishing of sufficient working capital, the present issue of Preference Stock is made. The whole of the Seven Per

For every two shares of Seven per cent. Cumulative Preference Stock subscribed and paid for, there will be

The Seven Per Cent. Preferred Stock is Cumulative, carries yearly dividends, and has priority over the Common Stock as to both divide

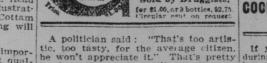
After the payment of the dividend on the Preferred Stock, and before any payment of dividend on the Common Stock; a further sum of one per cent. must be applied to a Reserve Fund, under the charter. This fund will be for the further assuring of the dividends on the Preferred Stock. Application will be made in due course for the listing of the shares of the Company on the Toronto and Montreal Stock Exchanges.

Applications for Preferred Shares should be forwarded to the NATIONAL TRUST COMPANY, Limited, Tor"

If the whole amount applied for be not allotted, the surplus paid on deposit will be appropriated towards the sum due on allotment. Where

Further information and Forms of Application can be obtained at the offices of SUTHERLAND & CAMERON, 48 SPARKS STREET, OTTAWA,

SUTHERLAND & CAMERON, Brokers



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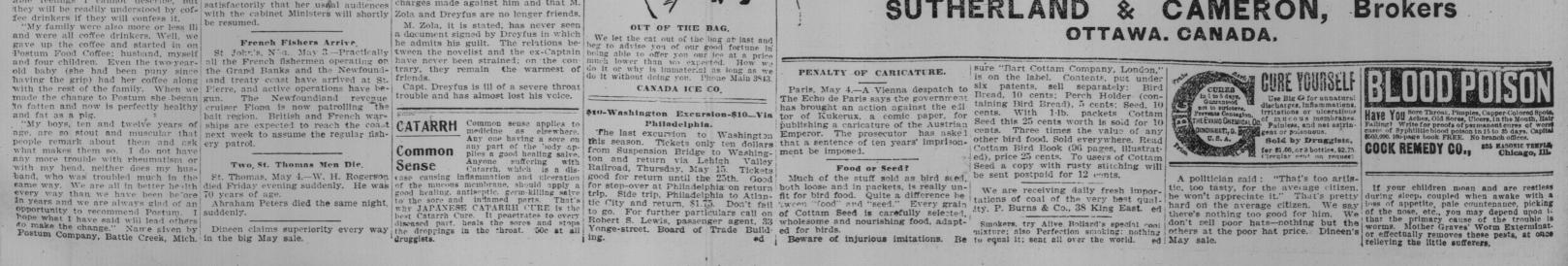
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We offer the Preferred Stock for sale on the above terms,

no allotment be made, the deposit will be returned in full.

2. WATER POWER .- Mr. George F. Hardy of New York, the foremost American authority on this subject, has made a thorough examination of the water power that can be developed on the Little Cascapedia River at a point

water power that can be developed on the Little Cascapedia River at a point immediately adjoining the proposed mill site, and his report shows that sufficient power can be developed to run mills of even greater capacity. This report can be seen at the office of the undersigned, or at any office of the National Trust Company, Limited.

3. WATER SUPPLY .- Pure and clean water is one of the most im-

ortant factors in connection with pulp and paper-making. The bed of the

Little Cascapedia River is rocky, and owing to its crystal-like clearness and purity the water in the river is suitable for making the finest grades of

paper without the expense of filtering, which is almost invariably required

less than probably any other American mill, as far as known, as competent en in this section of the country, on account of the cheapness of living,

Company are certainly unequalled by any similar enterprise in Canada, the situation of the mills on the Bale des Chaleurs giving every possible ad-

situation of the mills on the bale des Chalen's giving very possible ad-vantage for export trade, which is probably the most profitable field. Arrangements can be made with Atlantic steamship lines to run steamers from New Richmond for eight months in the year, as required.

During the winter months favorable winter rates have been arranged with the Railway Companies to St. John and Halifax, New Richmond being on

the line of the Atlantic and Lake Superior Railway, which will be connected

6. MANAGEMENT. The Company has been fortunate in sectring the services of Mr. Wm. M. McIntyre, formerly Mechanical Superintendent with the Laurentide Pulp Company, Limited, who will act as Manager of the construction and operation of the mills. Mr. McIntyre has had over twenty years' experience in pulp and paper-making, and is regarded as an authority

PROPERTIES

is also a large quantity of cedar, pine, birch, balsam, balm of Gilead, and poplar. The Company has reports on this property made by five different expert Rangers, acting independently. Copies of these may be seen at any

office of the National Trust Company, Limited, or at the office of the

Cent. Cumulative Preference Stock has been authorized to be issued on the tollowing terms :

ento, Montreal, or Winnipeg; or to SUTHERLAND & CAMERON, Brokers, Ottawa, Canada.

Checks, drafts, etc., are to be made payable to the NATIONAL TRUST COMPANY, Limited.

allotted by way of bonus one share of fully paid Common Stock.

The properties and limits acquired by the Company contain about three hundred and two square miles, or one hundred and ninety-three thousand two hundred acres, more or less. The wood is principally spruce, and there

6. MANAGEMENT .- The Company has been fortunate in securing the

4. COST OF LABOR .- The labor employed in the mills and woods cost

5. TRANSPORTATION CHARGES .- The shipping facilities of this

CANADA, or the NATIONAL TRUST COMPANY, LIMITED, TORONTO, MONTREAL, and WINNIPEG.