TUBS

"Cocktails -from-Michie's

No need of impressing y with the fact that it's qual first in everything the leaves the Michie sto -and that applies as mu to liquors as anything e cocktails as any liquor sells—75c bottle.

> A HAPPY NEW YEAR.

Michie & Co. 51 King W.

Toronto Exchanges Were Close ing Yesterday.

Stock Quotations on Wall and New York on Monday-Corn and Produce Value Chicago Board of Trade-Grain and Produce-Notes.

World Office, Monday Evening, 1 To-day's market reports are scan Toronto and Montreat Stock Ex and the Toronto Mining Exchangeosed, and there was a holiday on the leading American and Egrain exchanges.

On Wall Street. The year closed on the Stock with the buying power of the ma maintained, as very evident from une of the day's business and from the day's business and from the page of the p ume of the day's business and frovey of the net changes for the day number of important stocks the agree impressive. The full strength market was not maintained to the and prices showed a tendency to solve the sustaining force of the extensive strength in a few stocks. It closing day of the year and of tury was nevertheless signalized highest prices of the year, or for time, in not a few stocks. The magnetic strength of these was Pennsylvan opened, with an upward rush under

London Stock Markets Consols, money
Consols, account
Canadian Pacific
New York Centrai
Illinois Centrai
St. Paul
Louisville & Nashville
Northern Pacific, pref.
Inion Pacific
Inion Pacific
Inion Pacific
Inion Pacific
Inion Pacific
Inion Pacific rie, first pref tchison Ontario & Western ... Wabash, pref ...

Thompson & Heron, 16 West Ki report the fluctuations on Wall-s day as follows:

Thompson & Beron, 10

day as follows:

Open, High. L.

Am. Cot. Oil co. 31 31%

Am. Sugar com. 144 149 11

Am. Tobacco. 112% 113% 11

Am. S. & W. com. 45½ 46½

Atchison com. 46½ 47%

Atchison com. 46½ 47%

Anaconda Cop. 47% 48½

Anaconda Cop. 47% 48½

B. & O. com. 81½ 84½

B. & O. com. 81½ 84½

B. & O. com. 81½ 84½

B. & O. com. 35½ 87%

C. C. C. & St. L. 74

Cont. Tobacco. 39¼ 39½

C. C. C. & St. L. 74

Cont. Tobacco. 39½ 39½

Chit. M. & St. P. 147½ 148¼

Chit. M. & St. P. 147½ 148¼

Chit. M. & St. P. 147½ 184½

Thed. Steel com. 57

Fed. Steel, pref. 77%

Gen. Elec. 190

Louis, & Nash. 87%

Missouri Pacific 71

M. K. & T., pref. 46

Mauhactan. 115½

M. Mauhactan. 115½

M. Y. Central, xd. 144½ 145¼

Nor. Pac. pref. 81½ 81½

Nor. Pac. pref. 81½ 88½

Nor. Pac. pref. 81½ 81½

Ont. & West. 31½ 32½

Penm. R. R. 148 143½ 1

THE NEW CRIMINAL CODE OF CANACA Free Rupture Cure

Some Important Amendments That Come Into Force All Over the Dominion This Morning-Ignorance of the Law Excuses No Man.

Wonderful Method Sent Free to All Who Are Ruptured.

Operation or Detention From the Day's Work.



many the digestive apparatus is as deli-cate as the mechanism of a watch or scien-tific instrument, in which eyen a breath of air will make a variation. With such persons disorders of the stomach ensue, caus-ing much suffering. To these Parmelees' Vegetable Pills are recommended as mid

Alex. T. Mackle, the manager of the parcel department of the Robert Simpson Co., limited, was very pleasantly surprised on going home to dinner Monday to find a beautiful Morris chair awaiting him, with the following card pinned on the chair: "Mr. Mackle, with the season's greetings from his happy family. Robert Simpson Co. limited."

Bishop Smith Will Preach. Bishop Charles Spencer Smith, of oth A.M.E. Church, whose Episcopal district includes Canada, West Indies, South America and the Hawaiian and Philippine Islands, will preach in the African Methodist Episcopal Church, 186 Elizabeth-street, on Sunday next, January 6, both morning and evening. On the following evening a reception will be tendered him.

Collegiates Open Jan. 3.

Grand Duke Weaker.

ISSUE OF \$500,000 OF 7 PER CENT CUMULATIVE PREFERENCE STOCK.

THE CRAMP ONTARIO STEEL CO.

LIMITED. No Personal Liability.

Incorporated by Letters Patent Granted by the Ontario Government.

- \$5,000,000 AUTHORIZED CAPITAL - -DIVIDED INTO 50,000 SHARES OF \$100 EACH

PREFERENCE STOCK (7 per cent. Cumulative) - 20,000 SHARES COMMON STOCK - - - - - -5000 Shares of Preference Stock Offered for Subscription at Par, with a Bonus of Common Stock.

Directors:

President-CHARLES D. CRAMP. Philadelphia (Late Supervisor Wm. Cramp & Sons Ship and Engine Building Co.)

WM. M. CRAMP, Philadelphia (Late Vice-President Wm. Cramp & Sons F. H. CLERGUE, Vice-President Lake Superior Power Company, Sault Ste.

Ship and Engine Building Co.) JOHN J. LONG, Vice-President Northern Navigation Co., Limited, GEO. O. ANGELL, Philadelphia, Capitalist. Collingwood.

HON. SIR CHARLES HIBBERT TUPPER, K.C.M.G., Privy Councillor, W. C. MATTHEWS, General Manager R. G. Dun & Co., Toronto.

Vancouver, B.C. A. McLEAN MACDONELL, Barrister (Macdonell, McMaster & Geary) HON. J. R. GOWAN, C.M.G., Q.C., Senator, Director North American Life Assurance Co., Barrie.

J. A. CURRIE, Member Toronto Board of Trade, Toronto. CONSULTING ENGINEER-WALTER KENNEDY, Pittsburg, U.S.A.

SOLICITORS-MACDONELL, McMASTER & GEARY, 51 Yonge Street, Toronto. BANKERS-BANK OF TORONTO.

REGISTRARS OF STOCK AND TRANSFER AGENTS-NATIONAL TRUST COMPANY, LIMITED, TORONTO AND MONTREAL HEAD OFFICE-COLLINGWOOD, ONTARIO.

THE CRAMP ONTARIO STEEL COMPANY, LIMITED. This Company is organized for the purpose of establishing blast furnaces, steel plant and rolling mills at Collingwood, a point in the Province of Ontario on the Great Lakes, convenient for shipping and the assembling of raw products. STEEL IN CANADA.

There has never been any open-hearth steel made in Canada, although every inducement has been held out by the Government of the Dominion in the form of bounties and a tariff for the purpose of establishing the industry. These inducements the Gov. erpment of the Province of Ontario has supplemented by an additional bounty on the ore of the province smelted in Ontario.

The company will commence with a plant having a capacity of 200 tons of finished product per day, with every convenience for duplicating it and increasing the
output from time to time as the business extends. It will consist of a blast furnace
ing carefully examined the estimate of the cost of steel at Collingwood, makes the electric plant, which will drive the various machinery in connection with the furnace will be capable of making merchant pig iron if desired, but it is the great advantage."

The furnace will be capable of making merchant pig iron if desired, but it is the furnace will be capable of making merchant pig iron if desired, but it is the furnace will be capable of making merchant pig iron if desired, but it is the furnace will be capable of making merchant pig iron if desired, but it is the furnace will be capable of making merchant pig iron if desired, but it is the furnace will be capable of making merchant pig iron if desired, but it is the furnace will be capable of making merchant pig iron if desired, but it is the furnace will be capable of making merchant pig iron if desired, but it is the furnace will be capable of making merchant pig iron if desired, but it is the furnace will be capable of making merchant pig iron if desired, but it is the furnace will be capable of making merchant pig iron if desired, but it is the furnace will be capable of making merchant pig iron if desired, but it is the furnace will be capable of making merchant pig iron if desired, but it is the furnace will be capable of making merchant pig iron if desired, but it is the furnace will be capable of making merchant pig iron if desired, but it is the furnace will be capable of making merchant pig iron if desired, but it is the furnace will be capable of making merchant pig iron if desired, but it is the furnace will be capable of making merchant pig iron if desired, but it is the furnace will be capable of making merchant pig iron if desired, but it is the furnace will be capable of making merchant pig iron if desired, but it is the furnace will be capable of making merchant pig iron if desired, but it is the furnace will be capable of making merchant pig iron if desired, but it is the furnace will be capable of making merchant pig iron if desired, but it is the merchant pig iron if desired, but it is the merchant pig iron if desired, nace will be an open-hearth steel plant, containing four 30-ton open-hearth steel furnaces of the latest and most improved type. The finishing mills, when completed, various forms of steel, such as merchant steel, steel for armor plate and other heavy forgings.

RAW MATERIAL.

The Lake Superior Power Company, owning the Helen Mine, has offered to supply ore for all the requirements of the furnaces at Collingwood for a period of one or five years. There are several other promising iron ore deposits on the north shore of the Georgian Bay and Lake Superior, which, when developed, will furnish additional raw material. As the demand for one increases other fields will be made more productive, but even now the production of iron ore in this province greatly exceeds

coal, and limestone. Limestone of the very best quality for iron and steel making can be quarried on the Company's property on the lake shore close to the furnace. Large deposits of Trenton and Niagara limestone occur near Collingwood, and require very

The fuel used will be principally Connellsville coke, which can be brought from Pennsylvania by rail or water to Collingwood at a cheaper rate than the proportion of ore which it would smelt could be carried from the present sources of American ore supply in Lake Superior to Pittsburg, thus effecting a large saving by establish-

The Company, in order to be independent as regards its fuel supply, has secured an option on an area of coking coal lands in the Connellsville coal regions of Pennsyi-

The Parliament of the Dominion of Canada has passed legislation, which can be enforced at any time by order-in-Council, prohibiting the exportation of nickel except in refined form, or in the form of nickel steel or nickel alloy. As Canada has virtually a monopoly of the production of nickel in America, and the law is designed to foster the manufacture of nickel steel, the Company will arrange its plant so to take advantage of such legislation.

TRANSPORTATION. The Grand Trunk Railway runs alongside the Company's property at Collingwood and favorable freight rates have been promised the Company, thus enabling it to compete, as far as transportation is concerned, with any steel plant on the continent. Further, during the season of navigation, low rates on freight are obtainable to points on the Great Lakes as far west as Duluth and Port Arthur, and as far east

as the seaport of Montreal. THE MARKET. The imports of iron and steel into Canada for the ten years, ending 1893, amoun ed to \$146,223,949. The imports in the year ending June, 1899, were \$21,126,232, and the duty paid thereon was \$3,495,112. The greater portion of these imports was for use in the Province of Ontario, and the greater portion of the steel was consur in Western Ontario, which is the most densely populated and wealthiest portion of

miles. This is about the yearly average, and would require over 80,000 tons of steel for railway purposes alone, or more than the total production of the proposed plant.

The Government of the Dominion of Canada inserted the following section in the Railway Subsidies' Act of last session, with a view to encouraging the erection of hereby granted, or of any heretofore granted, by any Act of Parliament as to which a

WORLD'S SUPPLY.

That there is room for a plant, even for foreign trade, is evidenced by the statistics which have been published of the annual production of pig iron of the of preference stock allotted to me.

I hereby authorize you to register me as the holder of the said shares. fron and steel, of which pig iron is the basis, are put. The world's production of pig iron in 1865 was 10,027,882 tons; in 1870, 13,510,424 tons; 1880, 20,439,046 tons; 1890, 30,449,045 tons, and in 1898, 39,580,031 tons. Statistics show that within recent years the output of Great Britain, France and Germany, the three great ironcing countries, is stationary or receding. The increased demand is supplied by the United States, which in 1865 produced only 931,582 tons, while in 1898 the output was 13,186,806 tons. Iron ore is becoming scarce in Europe, and fuel expensive. It is the tremendous ratio with which the demand is increasing that has caused the advance in the price of iron and steel, and which has led large, far-seeing financial interests in the United States to seek to control the supply of American Lake Superior ores. When the Canadian home market is supplied with Canadian Iron and steel, there will be plenty of room in the foreign market for the surplus product. It will not be a question of competition in prices, but of increasing the production to

BRANCH OFFICE—CANADA LIFE BUILDING, TORONTO.

The Company has secured and now owns several valuable franchises and concessions, which have been legalized by an Act of Parliament, passed at the last session of the Legislative Assembly of Ontario. Among them are a cash bonus of \$115,000, payable as soon as the plant is in operation; a free site of 50 acres of land, with 800 feet frontage on Collingwood harbor, with a valuable deposit of limestone, covering a portion of the property; also water lots adjoining, suitable for dockage and tenminals; a channel dredged to 18 feet in depth to and along the Company's property, giving sufficient depth of water and unloading capacity for two of the largest ore carrying steamers on the Great Lakes at one time; also exemption from taxation of any kind for a limited period after the plant is in operation, and a fixed assessment on all the Company's property for all purposes of taxation in perpetuity.

of the latest and most modern design and construction, and capable of producing 200 following comparison with Pittsburg, now the greatest steel centre in the United

driving. Everything connected with it will be substantial, and it will be equipped with the latest labor-saving devices for handling ore. It is intended also to utilize the blast furnace gases for the production of power to run the blowing engines and electric plant, which will drive the various machinery in connection with the works.

of finished product per day. One estimate is calculated on the basis of the lowest plates for tank, boiler and ship-building purposes, structural shapes, rails, general steel figures for iron and steel for the ten years from 1887 to 1897. When lowest prices castings, etc. They will be designed also with a view to the production of nickel prevail, he estimated that the annual profits during a period of depression should be at least \$616,320. His second calculation is based on the prices which materials and finished products in May, 1898, which was given at the high prevailing for iron and steel during the last decade. The present prices are slightly lower. This calculation showed a net profit of \$1,165,680 per year. The bountes granted by the Dominion and Ontario Governments for steel made from Ontario ores

The amount required to pay a dividend of seven per cent. on all preference stock of the Company will be \$140,000 per annum, thus leaving an extremely wide margin.

The estimates above given are based upon very conservative figures. The steel islustry is not an experimental one, and the securities of iron and steel companies are

It is provided that, if any quarter's dividend at the rate of seven per cent. per innum is not paid on the preference stock, the deficiency shall be a charge upon the net earnings of the Company, and shall be paid subsequently before any dividens shall be paid upon or set spart for the common stock. The holders of preference stock have priority over the holders of the common stock with respect to the asset

A block of \$500,000 worth of this Company's cumulative preference stock is now offered for subscription in Canada, at par, with a bonus of 25 per cent. of common stock, viz., one share of common stock with every four shares of preference stock allotted. Subscriptions are payable 10 per cent. deposit on application, 15 per cent. en alotment, 25 per cent. in two months thereafter, 25 per cent. in four menths, and the balance of 25 per cent. in six months after allotment.

So much of the remainder of the preference stock as may be required for the preent purposes of the Company is intended to be reserved for subscription in the The Subscription books will open on Tuesday, the 22nd day of January, 1901, at 10

a.m., at the Toronto office of the Company, 62 Canada Life Building, Toronto, and will close at 4 p.m. on Wednesday, the 23rd day of January, 1901. Applications for shares may be made on the form below, accompanied by the

mount of the deposit, and sent to the Company's Brokers, Cheques to be payable of the order of "National Trust Company, Limited, Trustees," Toronto or Montreal. If the number of shares allotted is less than the number subscribed for, the surplus will be credited in reduction of the amount payable on allotment. If it should be found impossible to allot shares to all subscribers, the amount paid will be returned to such subscribers without deduction.

The Directors reserve to themselves the right to reject or refuse any subscription. Every application and subscription carries with it an agreement to accept such reduced Application will be made in due course to have the stock of the Company listed of

Canadian and American Exchanges.

FORM OF APPLICATION:

(To be cut out and sent to the company's brokers.) To the Directors of The Cramp Ontario Steel Company, Limited :

ways and Canals shall be the judge."

At Collingwood a large steel ship-building plant has been constructed. Capt. Alexander Macdougall, inventor of the whaleback freight ships, is president of the Company. The plant is one of the largest and fipest in America. the said purchase money in six months after allotment. Failure to pay any instalment when due will render the amount already paid liable to forfeiture. It is agreed that I am to receive one share of common stock for every four shares

> Signature Mr., Mrs. or Miss.... Address in full Profession or business..... Date.....190.... Cheques to be made payable to the order of "National Trust Company, Limited,

Prospectus and all other information, and forms of application for stock, may be obtained from JAMES A. MELDRUM, Broker, Member Toronto Stock Exchange, Canada Life Building, Toronto.

ously injured and burned, and two women fainted in a panic that followed an explosion and a fire on the car last evening, caused by the burning out of a fuse.

St. Petersburg. Dec. 31.—The Czar has caused by the burning out of a fuse.

The explosion rendered O'Bren insemble, and set fire to his clothing and his car run wild. George Calhoun jumped and conveyed to the Dowager Czarina and fell on his side. He was picked up Czar Completely Recovered.

MOTORMAN FATALLY BURNED.

Fuse was Consumed and a Panic
Ensued in a New York
Street Car.

New York, Dec. 31.—Harry O'Brien, a motorman, employed by the Union-avenue motorman, employed by the Union-avenue iline on the 161st-street cross-town line, was fatally burned, two passengers were seriously injured and burned, and two women could be carried out.

With a broken arm and unconscious. William Ebbit jumped and fell on his back. He dislocated his shou'der and was rendered unconscious. Many other passengers jumped from the car. some of them falling and bruising their bodies and faces. A man then ran to the front platform, turned on the brakes, and, taking off his overcoat, smothered the flames in O'Brien's clothing. The fire department extinguish-order for Prince, Henry of Prussia to repair to Berlin, which The Nord Deutsche Allgemeine Zeitung explains as due to the

