

THE TORONTO WORLD

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Walter Harvey, Agent.

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GREATER TORONTO AND ITS FINANCES.

Objections have been taken to the proposed enlargement of the area of the city on the score that the municipal debt is already disproportionately large, and that further annexations would increase the liabilities beyond the margin of safety.

The facts are not in accordance with this view, and when it is remembered that a tendency to financial rashness has distinguished at times some of the municipalities that more sooner or later annexed to Toronto, thus unduly increasing the prospective liabilities of the city, it will be seen that the sooner they are brought into bounds the better.

According to the latest city hall returns, the net debt of Toronto is \$18,238,538.50. Of this amount \$1,733,837.17 is local improvement debt, leaving a net balance against the city of \$16,504,701.33.

But in all fairness if this amount is to be reckoned as a liability there must be placed on the other side of the account the assets which the city holds thru that expenditure—assets which are of a revenue-producing character.

The estimated value of the property acquired is conservatively placed at \$2,000,000, and this will not be questioned when it is remembered that a revenue is derived therefrom of \$1,538,987, exclusive altogether of the amount raised by taxation. Capitalized on a 6 per cent. basis, this revenue would represent \$25,000,000, instead of the \$15,000,000 estimated value of the assets, and as against the \$18,000,000 of net debt. As a matter of fact, the revenues are generally figured in capitalizing on a basis of 3 or 3½ per cent, so that the value of the city property is really treated conservatively.

The waterworks, which represent over \$5,000,000 of the debt, produce a revenue of \$150,000. The exhibition pays its way, and more. The Street Railway Company is a source of profit to the city, as well as to the company.

In the valuation of \$15,000,000, moreover, no account is taken of the public works and services of the city, and which, tho not available assets, are required for public use and convenience. These include sewers, firehalls, police stations, schools, parks and gardens, and the city hall, most of which are increasing in value as real estate with the growth of the city.

It will be found somewhat difficult to institute a comparison between Toronto and other cities in respect of the debt. What is known as the Toronto system of saddling the community generally with the financing of such local improvements as the more enterprising part of the citizens desire to undertake is not in favor elsewhere. In a city like Detroit, for example, the citizens pay as they go, and their debt is not a fourth of Toronto's, tho the municipality is larger and wealthier.

It should be clear that in annexing territory to the city, if the revenue from the new districts amounts to \$10,000, it would be inequitable and unfair to the original population to ask them to expend \$20,000 for the new-comers. On the other hand it is believed that the outside communities would not be willing to enter the city union unless with the prospect of getting city advantages. But this problem has been solved elsewhere, and there is no good reason why Toronto and its neighbors should be

A Name for a New City

The World wants to present the twin Canadian cities of Port Arthur and Fort William with a single name for that splendid new emporium of greater Canada that now sits on the vigorous northern shore of the greatest lake on the globe.

To secure such a name we offer a prize of \$25 to be awarded on July 1 next by a committee of impartial men. We want a name that sounds well, and, if possible, its so great a position.

It is evident by the number of suggestions offered already to The World, that the residents in the east take a deep interest in the affairs of New Ontario. Many English, Indian, Canadian, and historical names have been submitted, but ample scope still remains for the exercise of patriotic ingenuity.

This new city will be one of the great cities on the North American continent. That it has a vigorous climate only means that it will have vigorous business methods and an absence of any of that distemper that sometimes gnaws the soul in more torrid parts.

It will be a new and better Chicago, and the centre of enormous new industries to supply the new and greater west.

Such names as "Superior," "Twin City," "Alexandria," "Great Lake City" and "Union City" seem to be favored mostly by our readers thus far.

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Such names as "Superior," "Twin City," "Alexandria," "Great Lake City" and "Union City" seem to be favored mostly by our readers thus far.

The World had the pleasure yesterday of meeting an exceedingly strong advocate of public ownership in the person of G. J. Kinnaird, one of the commissioners of the city of Edmonton. Mr. Kinnaird is extremely enthusiastic over the city which he represents, and cannot be got to say that any municipality in the west is as up to date.

He is in Toronto on business in connection with the municipality and will return home in a few days. This is the first time he has been east for 21 years, having gone west in the service of the Hudson Bay Company in 1876, since which time he has continually resided in Western Canada.

"You are strongly favorable to public ownership?" Mr. Kinnaird was asked.

"Yes, and have good reason to be so. In Edmonton we are operating our telephone, waterworks and electric light and power plants with such satisfaction that, having once experienced it, we would not think of reverting to a system of private ownership. As an instance of the success of our operation, I can tell you that last year we reduced our rates for light and power by no less than 25 per cent, and, mind you, this was not done without making good provision for a sinking fund, depreciation of plant, and allowing for full expenses in connection with the operation. Before that date, we had \$2000 of a surplus at the finish. We are contemplating a further reduction in prices for the present year."

"Our telephone system is a little antiquated, but we are getting down to a more modern system and hope to have it in working order this fall. Our telephone rates are, for house \$20 a year, and for business premises \$30 a year. While these rates are not small, we find no objection to them, and therefore have no agitation for a cheaper service."

"How about your street railway?" Mr. Kinnaird was asked.

"Well, we have already made preparations for supplying our people with an up-to-date street railway service. We are putting down tracks and laying rails this year and hope to be able to operate a service some time in the near future."

"Municipal Coal Field."

"I may tell you," Mr. Kinnaird went on, "that we are handicapped to some extent in our operations in the city owing to the high price of coal, which is costing us \$4.50 a ton. This price is due mainly to the cost of transportation. Here again we propose to work out this problem by public ownership, and have already purchased a coal field of our own from which we will get our own supplies at a later date, as you might suppose, at a much lower cost."

"You have had no difficulty in financing your projects?" Mr. Kinnaird was asked.

"No, not the slightest up to the present, our bonds having found a ready acceptance because of the standing of the city."

"I may tell you also in regard to public ownership that the new Alberta government is exceedingly friendly along this line."

"As to the real estate speculations in the west, Mr. Kinnaird, what about that?"

"Well, we conservative people think that for the time being the real estate boom has been overdone, and things without pausing them too black and pretty black, but those who know the west are satisfied this is only a temporary condition, and that things will right themselves in a short time."

"The crops?"

"As far as I know, the prospects for a good season are excellent. The farmers were late in getting their seedling done, but we have a larger area sown than last year, and no concern is felt regarding the ultimate result."

Mr. Kinnaird explained the system of government of the city of Edmonton, pointing out that the ordinary council there is purely legislative. The administration is placed in the hands of two paid commissioners, of which one is the mayor, and the other is a member of the council.

In closing, Mr. Kinnaird remarked: "We have not yet exhausted all our efforts in behalf of the public of our municipality, and have engaged in boring for natural gas, which, we feel confident we can get, but as yet have failed to locate it."

Edmonton, he said, has now a population of 15,000, of whom 3000 are housed in tents. The city is well served by the present railways, but will have still better transportation facilities in the near future, when, in addition to the C.P.R. line, the Grand Trunk Pacific and Canadian Northern are in working order. Edmonton will then have three railway systems with corresponding advantages.

WOULD NOT GO BACK NOW TO PRIVATE OWNERSHIP

Visitor From West Says Edmonton Favors Operation of Public Utilities.

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PETERBORO, June 19.—(Special).—The new hydraulic lift lock at Kirkfield, which affords an elevation of 50 feet on the stretch of the Trent Canal between Balsam Lake and Lake Simcoe, will be formally opened on Saturday afternoon, July 6, by Hon. Rodolph Lemieux, postmaster-general.

The opening of the lock renders the Trent Canal navigable from Lake Simcoe to Healey's Falls, a distance of 100 miles.

KLAW AND ERLANGER INDICTMENTS DISMISSED.

NEW YORK, June 19.—The indictment against Mary Klaw and Abraham E. Erlanger, charging them with endeavoring to maintain a monopoly so as to exclude Lee Shubert and David Belasco from booking plays in certain theatres, were dismissed by Judge Ross today.

A Beautiful Summer Resort.

Penelon Falls is rapidly coming to the front as one of the prettiest summer resorts in Ontario, situated a little over three hours ride from Toronto, immediately between Cameron and Sturgeon Lakes; boating and fishing of the very best. Train leave Toronto at 7:55 a.m. and 5:40 p.m., arriving at Penelon Falls at 12:50 p.m. and 8:45 p.m. Secure your tickets at Grand Trunk City office, northwest corner King and Yrre-streets.

GIRL FOUND IN WATER WITH BRUISES ON BODY

Had Been Out Rowing With Young Man, Whose Story of Accident Does Not Satisfy Police.

BRIDGETON, N.J., June 19.—Miss Mary Vennel of this city lost her life in Sunday last night, under such peculiar circumstances as to cause the police to start a thorough investigation.

Shortly before 10 o'clock last night the girl started with a young man in a steel non-sinkable boat. Shortly afterward the boat was found lying with water, while nearby was floating a hat.

A policeman was sent to Evans' home, where he was found in bed. His wife said that he had been out rowing with the girl, and that he had been looking for her when he was taken to the lake, and when asked for an explanation of the affair, said that he and a boat and started for a row with Miss Vennel. When near a place called Piney Point the girl went to row, and in changing her positions, the boat sank under them.

Evans said he had great difficulty in freeing himself from his companion, who he said was screaming for help while she held him tightly about the neck. They had gone down twice, and Evans said that he had been thrown away from the boat, and was swimming ashore. He ran all the way home and did not tell anyone of the drowning of the girl. Her body was found Sunday morning, and the body showed several bruises, and there are cuts on the face.

The police said they have been unable to find anyone who heard the girl's cries, if she made any. The shore of the lake was lined with people at the time of the drowning, and there were many boats on the lake in the vicinity.

USE CHINESE STOKERS.

New Departure Result of Deserter on H.M.S. Shearwater.

VICTORIA, June 19.—(Special).—The desertion of 12 stokers from H. M. S. Shearwater while in Central American waters has led the British admiralty to adopt a peculiar method of manning the ship.

The ship made the trip from Central America to England, and as a result of the desertion of 12 stokers, the admiralty has ordered the employment of Chinese stokers for the vessel. This is the first time that such a course has been adopted.

S. A. BUYS PROPERTY.

The Salvation Army has purchased the property 85 and 87 East Bloor-street for \$9000. The chief secretary of Commissioner Combs said yesterday it had not been decided to what use the place was to be put, but that it would be converted into an Army institution.

A MINE OF INFORMATION.

The municipal handbook for 1907, just issued by City Clerk Littlejohn is a valuable "compendium of useful information" regarding matters of civic importance. The data contained are admirably arranged for convenience and the handsome leather binding gives to the booklet a most attractive appearance.

Much Gold For Europe.

NEW YORK, June 19.—Laard Freres today announced the engagement of \$1,000,000 in gold for shipment to Europe to-morrow.

Goldman S. & Co. engaged also \$1,000,000 in gold to-day for export to Paris.

LEMIEUX WILL OPEN NEW KIRKFIELD LOCK.

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T. EATON CO. LIMITED

EARLY CLOSING: On each Saturday of June, July and August this store will close at 1 p.m. Other days at 5 p.m.

Men's Bargains

SIX BIG ONES FOR FRIDAY

\$7.50 Outing Suits for \$5.49

Light gray, all-wool homespun tweeds. Single-breasted coat. Unlined trousers with cuffs and belt. Sizes 34 to 42.

All-Wool Tweed Suit for \$6.95

Regularly \$9.00 to \$12.50. Neat mixed patterns. Single-breasted. Sizes 36 to 44.

99c. Pair for Work Trousers

Regularly \$1.25 and \$1.50. Dark tweeds. Sizes 31 to 42.

\$1.50 and \$2.00 Hats for 69c.

Fur felt derby, fedora and soft shapes. Latest styles. Pearl gray, lawn and black.

37c. Each for Undergarments.

Fine summer balbriggan—white, plain, natural and black. Sizes 34 to 46. Regularly 50c and 65c.

59c. to \$1.00 Shirts for 47c.

Smart, nebbly patterns. Sizes 14 to 17½.

MAIN FLOOR—QUEEN ST.

AT OSGOOD HALL

ANNOUNCEMENTS FOR TO-DAY.

Chambers.

Curfew, Master, at 11 a.m.

Weekly Court.

The hon. the chancellor at 11 a.m.

1.—The Bell and McQuarrie.

2.—McIntyre v. Stewart.

3.—The Livingstone estate.

4.—The Cameron and Heagerty.

5.—Union Bank v. Brodeur.

6.—Burroughs v. Moran.

7.—Harper v. Barton Land Co.

8.—Gormley v. Brophy.

9.—Toronto Non-Jury Sitings.

The Hon. Mr. Justice MacMahon at 10:30 a.m.

Peremptory list:

1.—Morrison v. Sinclair.

2.—Confederation Life v. Moore.

3.—Rowell v. Walker.

4.—Eaton v. Torrance.

5.—Dutton City v. Duthie.

Divisional Court.

There will be no further sittings of this court this week.

Peremptory list for Monday, June 24, at 11 a.m.:

Shupe v. Young.

Mills v. Small.

Milroy v. Wellington.

Lincoln v. McKinnon.

Re Chrysler and Shreve.

The King v. Humphreys.

Counter Claim Set Aside.

An application was made to master in chambers in the action of Armstrong against Crawford, to set aside the counter claim of two of the defendants. Judgment has been given allowing the application. Costs are allowed to the moving defendants.

Obtained Subscriptions.

R. W. Prutis has begun an action against the Union Stock Yards Company, claiming \$4000 for commission work, and balance in obtaining subscriptions of stock in the company.

Trouble in the Company.

The Canadian Wine & Spirit Company obtained from the court an injunction restraining E. F. Stiles from interfering with the business of the company or going upon the premises of the company at 170 West King-street, Toronto, until a certain meeting of the directors is held.

C.P.R. Company Object.

The Canadian Pacific Railway Company are not satisfied with the arbitration that is proceeding with reference to certain water lots south of the Esplanade in the city of Toronto. A writ has been issued by the railway against the Alexander Brown Milling & Elevator Company to restrain the arbitration for expropriation from proceeding.

False Arrest.

James Henry of Toronto has issued a writ against William S. Hare of the village of Southville, claiming \$10,000 damages for false imprisonment and arrest.

Settled.

David Gibson Cooper, as assignee of the Thornbury Flaming Mill Company, and the Bank of Toronto had an action pending against the Gore District Mutual Fire Insurance Company over certain insurance moneys. Up to date the action has been dismissed, each party paying their own costs.

Broken Ribs.

One of Robert Newell's cab drivers on May 18 last ran down John G. Stead, a commercial traveler, at the corner of Louisa and Yonge-streets, breaking some ribs and otherwise severely injuring him. Stead brought

an action for damages. Upon all application to Master in Chambers Curfew, Newell has obtained an order for the examination of Stead by a surgeon in regard to the extent of his injuries.

KILLS WIFE AND SUICIDES.

BUFFALO, June 19.—In a drunken frenzy early to-day Frank Tallchell, an Indian living on Camaragus Reservation, shot and killed his wife Emily while she was riding to her home, and then, after a long struggle, ended his own life by hanging