SHARP WHEAT ADVANCE AT THE CHICAGO MARKET

Futures Rally Two Cents a Bushel After a Steady Opening—Cables Lower.

World Office,
Monday Evening, May 6.

Liverpool wheat futures closed to-day ¼d lower than Saturday, and corn futures ¼d lower.

At Chicago May wheat closed 1⅝c higher than Saturday; May corn ⅝c higher and May oats ⅛c lower.

Winnipeg car lots wheat to-day 326, year ago 203.

Chicago car lots to-day: Wheat 33, contract 16; corn, 242, 43; oats 230, 60.

Northwest cars to-day 690, week ago 679, year ago 245.

JEFFERSON CITY, Mo.—The State Agricultural Bureau reports the condition of winter wheat on May 1 as 82, compared with 94 in March, 82 in December, 87 last May and 91 in 1905.

KANSAS CITY—The State Agricultural Bureau reports the condition of winter wheat on May 1 as 82, compared with 94 in March, 82 in December, 87 last May, and 91 in 1905.

CHICAGO—A despatch from Nicolet to-day reads: The Missouri May report claims green bug damage in southwestern counties and some eastern and central counties and that bottom blades of some of the wheat are covered with rust. I saw rust on wheat west of Wichita last Sunday, but did not attach any importance to it. It is believed here that the May government report will show a condition of about 80 for the entire winter wheat crop.

LONDON, May 6.—Close—Mark Lane Miller Market—Wheat: Foreign quiet, but steady; English firm. Corn: American quiet at a decline of 1½d; Danubian, quiet but steady. Flour: American firm with a fair demand; English, firm, with a fair demand.

ST. LAWRENCE MARKET.

Receipts of farm produce were 30 loads of hay, and 2 loads of straw.

Hay—Thirty loads sold at $14 to $16 per ton for timothy and $10 to $11 for mixed.

Straw—Two loads sold at $13 per ton.

Potatoes—Prices firmer. J. J. Ryan, wholesale dealer, quotes car lots of N.B. Delawares at $1 to $1.10 per bag on track at Toronto.

Grain—		
Wheat, spring, bush	$0 72	$....
Wheat, goose, bush	0 67	0 68
Wheat, fall, bush	0 74	0 77
Wheat, red, bush	0 74	....
Peas, bush	0 75	....
Barley, bush	0 50	....
Oats, bush	0 44	....
Rye, bush	0 65	....
Seeds—		
Red clover, per cwt	$14 50	to $16 50
Alsike clover, per cwt	10 50	13 00
Timothy, per cwt	5 00	7 00
Hay and Straw—		
Hay, per ton	$14 00	to $16 00
Hay, mixed	10 00	11 00
Straw, loose, ton	8 00	7 00
Straw, bundled, ton	13 00	....
Fruits and Vegetables—		
Potatoes, per bag	$0 90	to $1 00
Apples, per barrel	2 00	3 50
Cabbage, per doz	0 30	0 40
Onions, per bag	1 80	2 00
Celery, per dozen	0 30	0 60
Parsnips, per bag	0 60	....
Beets, per bag	0 60	....
Carrots, per bag	0 40	0 45
Poultry—		
Turkeys, dressed, lb	$0 15	to $0 20
Spring chickens, lb	0 40	0 50
Chickens, one year	0 17	0 21
Hens, per lb	0 12	0 16
Dairy Produce—		
Butter, lb	$0 24	to $0 29
Eggs, strictly new-laid, per dozen	0 18	0 20
Fresh Meats—		
Beef, forequarters, cwt	$5 50	to $6 50
Beef, hindquarters, cwt	8 00	9 50
Spring lambs, each	4 50	7 50
Lambs, dressed, cwt	12 50	15 00
Mutton, light, cwt	9 00	11 00
Veals, common, cwt	6 00	7 00
Veals, prime, cwt	8 50	10 50
Dressed hogs, cwt	8 75	9 00

FARM PRODUCE WHOLESALE.

The prices quoted below are for first-class quality; lower grades are bought at correspondingly lower quotations:

Hogs, car lots, cwt	$8 00	to $8 50
Potatoes, car lots, bag	1 00	1 10
Hay, car lots, ton, baled	11 00	13 50
Butter, dairy, lb. rolls	0 24	0 25
Butter, tubs	0 22	0 23
Butter, creamery, lb. rolls	0 26	0 28
Butter, creamery, boxes	0 25	0 27
Butter, bakers', tub	0 19	0 20
Eggs, new-laid, dozen	0 17½	0 18
Cheese, large, lb	0 14	....
Cheese, twins, lb	0 14½	....
Honey, 60-lb. tins	0 12	....
Honey, 10-lb. tins	0 12	....
Honey, dozen sections	2 60	2 75
Evaporated apples, lb	0 08	0 09

Hides and Tallow.

Prices revised daily by E. T. Carter & Co., 85 East Front-street, Wholesale Dealers in Wool, Hides, Calfskins and Sheepskins, Tallow, etc.:

Inspected hides, No. 1 cows, steers	$0 09½	
Inspected hides, No. 2 cows, steers	0 08½	
Country hides	0 07½	
Calfskins, No. 1, city	0 13	....
Calfskins, No. 1 country	0 11	0 12
Sheepskins, each	1 70	1 80
Horsehides, No. 1, each	3 50	3 75
Horsehair, per lb	0 30	0 32
Tallow, per lb	0 05½	0 06½

Visible Supply.

	May 6, '07.	May 7, '06.
Wheat	51,980,000	38,431,000
Corn	8,102,000	3,881,000
Oats	10,197,000	14,987,000

During the week wheat decreased 770,000 bushels, corn decreased 972,000 bushels, and oats increased 332,000 bushels.

World's Shipments.

	This week.	Last week.	Last year.
American	2,560,000	2,656,000	1,872,000
Russian	2,496,000	1,640,000	3,416,000
Argentine	3,456,000	4,456,000	3,216,000
Danube	2,960,000	1,312,000	1,160,000
Indian	824,000	664,000	416,000
Australian	352,000	488,000	536,000

GRAIN AND PRODUCE.

The following were the last quotations at the board of trade call board. All quotations, except where specified, are for outside points:

Bran—$23 bid, Toronto.

Spring wheat—No. 2 Ontario, no quotations.

Manitoba, No. 1 northern, 94c sellers, North Bay, buyers 93c.

No. 2 goose, 65c buyers.

Buckwheat—56c buyers.

Barley—No. 2, 53c bid; No. 3X, 51c buyers, sellers 56c; No. 3, 49½c bid, sellers 53c.

Rye—No. 2, sellers 62c, buyers 61c.

Oats—No. 2 white, buyers 40c, sellers 42c; No. 2, 38c bid.

Peas—No. 2, 78c sellers.

Corn—No. 3 yellow, no quotations.

Winter wheat—No. 2 white, sellers 82c; buyers 76c; No. 2 mixed, buyers 73c; No. 2 red, buyers 73c.

Flour Prices.

Flour—Manitoba patent, $3.85, track, Toronto; Ontario, 90 per cent. patents, $2.75, bid for export; Manitoba patent, special brands, $4.50; 2nd patent, $4; strong bakers', $3.90.

Toronto Sugar Markets.

St. Lawrence sugars are quoted as follows: Granulated, $4.50 in barrels, and No. 1 golden, $4.10 in barrels. These prices are for delivery here; car lots 5c less.

Winnipeg Wheat Market.

Following were the closing quotations to-day on Winnipeg futures: Wheat—May, 83½c bid, July 85⅝c bid, Oct. 86⅝c bid. Oats—May 38c bid, July 38¼c bid.

Leading Wheat Markets.

	May.	July.	Sept.
New York	93	93¼	93⅝
Detroit	83¾	85¾	87½
Toledo	84¾	86⅝	87⅞
St. Louis	80½	82⅝	84½
Duluth	89¼	89¼	90
Minneapolis	88⅞	88½	88½

Chicago Markets.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, reported the following fluctuations on the Chicago Board of Trade:

	Open.	High.	Low.	Close.
Wheat—				
May	81¼	83⅝	81¼	83
July	83½	85⅞	83¼	85⅝
Sept	85	87¼	84¾	86⅞
Dec	86⅝	88½	86¼	88⅝
Corn—				
May	49	49⅞	48¾	49⅝
July	49⅝	50⅛	49¼	49⅞
Sept	49¼	50¼	49⅝	50¼
Oats—				
May	44½	44⅞	44⅜	44⅝
July	42¼	43⅜	42¼	43
Sept	35⅞	36½	35¾	36¼
Pork—				
May	16.00	16.00	16.00	16.00
July	15.90	16.40	15.90	16.25
Ribs—				
May	8.60	8.75	8.60	8.75
July	8.75	8.92	8.75	8.90
Sept	8.87	9.00	8.87	8.90
Lard—				
May	8.75	8.87	8.75	8.87
July	8.85	8.95	8.82	8.92
Sept	8.95	9.15	8.95	9.15

Chicago Gossip.

Marshall, Spader & Co. wired J. G. Beaty at the close of the market:

Enormous buying by the public advanced prices to-day 2½c over the opening and caused the professionals who had sold wheat at the opening on account of lower cables and reports of rain in the southwest to cover short sales while the local longs, who sold out last week, scrambled to buy back their lines to-day. The offerings were entirely inadequate to meet the demands. Crop news southwest has been the worst of the crop year to date and from reliable authorities it is learned that the Kansas crop is really in a precarious condition. Cash wheat in the northwest has been marked up so high that the foreign buying of Manitoba has been entirely shut off. The situation is so bullish that we believe advantage should be taken of every setback to buy wheat.

Ennis & Stoppani wired to J. L. Mitchell at the close:

Wheat—Large world's shipments and further rain thruout the winter wheat belt and a lower market at Liverpool created consternation in the bull camp at the opening, but the offerings were quietly absorbed and later, not only those that liquidated long line, but also such as had sold short in anticipation of a break due to the bearish character of the news, became anxious buyers, and before their wants had been supplied prices were marked up 2 cents per bushel. On the advance there were some accessions to the bull side and the general character of the buying gave evidence of confidence in higher prices and before the close a further rally obtained and while the full advance was not held closing prices registered the best increase in values that has been seen for many a day and with undertone encouraging to holders. The bullish news consisted of further reports of deterioration in the winter wheat belt and anxiety in the northwest over the delay in seeding operations, it being estimated that the Canadian Northwest provinces would have a reduced acreage of approximately 50 per cent. and that Dakotas and Minnesotas would be materially decreased.

Corn and Oats—Opened a shade lower, more in sympathy with the decline in wheat than on any special news. The buying was of a good character, however, and later there was a good advance reported. Some reports of damage to oats came in later and there was a good general demand for the cash produce.

Melady & Co. had the following at the close of the market:

Wheat—Everything except the backwardness of the season in the northwest appeared to favor lower prices to-day and the market was weak at the opening. World's shipments, particularly from Russia and the Danube, were large and cables were about a penny lower during the morning. Weather in the southwest was warmer, but numerous reports stated that bugs were plentiful and the damage from freezing recently becoming apparent. Two private wire houses bought all the wheat offered during the morning and when these offerings were absorbed the early sellers and those of last week attempted to reinstate their lines with the result that prices advanced quickly about 2c per bushel. The close was strong with every suggestion of still higher prices to-morrow.

Corn—Market sympathized more or less with wheat, but met with rather heavy selling by a private wire and elevator house on the advance. The market has taken a lot of selling recently and may work lower temporarily, but ultimately we think corn will sell considerably over 50 cents.

Oats—The Patten house sold a few May oats, but an elevator house took rather large lots of July and September. Crop reports said that oats had been left, were ruined by recent freezing and the outlook was exceedingly gloomy. We look to see oats sell a good deal higher.

New York Dairy Market.

NEW YORK, May 6.—Butter, firm, receipts, 4274. Street price, extra creamery, 27c to 27½c. Official prices, creamery, common to extra, 21c to 27c; held, common to firsts, 20c to 25c; state dairy, common to fancy, 20c to 26c; renovated, common to extra, 18c to 25½c; western factory, common to firsts, 19c to 22c; western imitation, creamery, extras, 25c; firsts, 22c to 23c.

Cheese, steady; receipts, 652. State, full cream, small colored and white, September fancy, 15c; do, Oct. best, 14c to 14½c; good to prime, 13c to 13½c; do. winter made, average best, 12½c; do., large Sept. fancy, 15c; do., October best, 14c to 14½c; do., good to prime, 12¾c to 13¼c; inferiors, 11½c to 12½c; skims, 1½c to 10¾c.

Eggs—Firm; receipts, 25,569. State, Pennsylvania and nearby fancy selected white, 21c; do., choice, 20c; brown and mixed, extra, 19½c to 20c; firsts to extra firsts, 18c to 18½c; western, regular packing, firsts, 18c (official price 17½c to 18c); seconds, 17c to 17½c; Kentucky and Tennessee, 15½c to 17½c.

Liverpool Grain and Produce.

LIVERPOOL, May 6.—Wheat, spot firm; No. 2 red western winter, 6s 2¾d; No. 1 California, 6s 5½d; futures, steady; May, 6s 6½d; July, 6s 5½d; Sept., 6s 6⅝d. Corn—Spot, steady; American mixed, new, 4s 7½d; American mixed, old, 5s ¾d; futures, quiet; July, 4s 6¾d; Sept., 4s 6¾d. Hams, short cut, firm, 58s. Bacon, Cumberland cut, steady, 46s. Lard, American refined, in pails, steady, 45s 3d. Flour, winter patents, steady, 23s 9d. Linseed oil, 24s 6d.

Sherbrooke Cheese Board.

SHERBROOKE, Que., May 6.—On Sherbrooke Dairy Exchange to-day, salt butter sold at 21⅝c. No cheese on the market.

New York Grain and Produce.

NEW YORK, May 6.—Flour—Receipts, 15,820 barrels; exports, 24,952 barrels; sales, 4800 barrels; firm, but dull. Minnesota patents, $4.25 to $4.60; winter straights, $3.45 to $3.65; Minnesota bakers', $3.40 to $3.75; winter extras, $2.80 to $3; winter patents, $3.65 to $4; winter low grades, $2.70 to $2.90. Rye flour, firm; fair to good, $3.65 to $3.80; choice to fancy, $3.85 to $4.15. Cornmeal, steady; fine, white and yellow, $1.20; coarse, $1.10 to $1.12; kiln-dried, $2.85 to $2.95.

Wheat—Receipts, 200,000 bushels; exports, 8876 bushels; sales, 3,500,000 bushels, futures. Spot, firm; No. 2 red, 91c, elevator; No. 2 red, 91¼c, f.o.b., afloat; No. 1 Northern Duluth, 99¼c, f.o.b., afloat; No. 2 hard winter, 93c, f.o.b., afloat. Except for a weaker opening, due to easy cables and big world's shipments, wheat was strong and active to-day, reaching highest point of the season. The jump was explained by heavy covering, impelled by some of the worst crop news that has yet appeared, reflecting the backward season. Final prices were 1⅜c net higher and a little under top for the day. May, 91¾c to 93⅛c, closed 93c; July, 91¼c to 93⅝c, closed 93½c; Sept., 91 13-16c to 94c, closed 93⅝c; Dec., 95½c to 95¾c, closed 95¾c.

Corn—Receipts, 106,425 bushels; exports, 274 243 bushels; sales, 8000 bushels, spot. Easy for spot, No. 2, 59c, elevator, and 56½c, f.o.b., afloat; No. 2 white, 58½c, and No. 2 yellow, 56½c, f.o.b., afloat. Option market was without transactions, closing ¼c to ⅜c net higher; May, closed 60½c, July, closed 58¼c; Sept., closed 58⅝c.

Oats—Receipts, 213,000 bushels; spot market, steady; mixed, 26 to 32 lbs., 47½ to 49½c; natural white, 30 to 33 lbs., 48½c to 49½c; clipped white, 36 to 40 lbs., 50c to 54½c.

MINE A GOOD ONE.

But Stock is Away Down and Holders Are Anxious.

The Haileyburian says: We are pleased to see the report in the shipments of ore that Green-Meehan, last week, was one of the three shippers in the camp. This mine has bit more Haileybury people than any other. Last fall when the stock was put on the market the people rushed to buy in flocks. The reason mainly being that the distribution of the stock was fathered by people who were supposed to be in the know. The mine is acknowledged to be a good one by all who have seen it, and yet thru some factor which no one seems to be able to find out, the stock is 'way down. We think that a little more light should be thrown on the subject by those in control. Numerous people are demanding an explanation from the directors of the Foster mine, and we think a statement or an explanation of some description is due the shareholders of the Green-Meehan. The Silver Queen, the Nipissing and other mines have been giving statements which enable their shareholders to form an idea how they are fixed.

WORK ON LITTLE NIPISSING.

Development Has Commenced on This Property.

COBALT, May 6.—Active work has been started on the Little Nipissing, but owing to the illness of Superintendent S. D. Madden, who met with an accident, the diamond drilling on the property cannot be proceeded with until he is able to return.

VALUES IMPROVING.

Superintendent of Argyle Says Ore is Getting Better With Depth.

BOSTON, May 6.—Superintendent Phillips, engineer of the Argyle Mine, in a letter to the company, says that he is working at present in the finest sort of concentrating ore. Shafts No. 5 and 7 are showing a higher grade of ore at each increased foot of depth.

NEW FOSTER DIRECTORS.

At a meeting of the directors of the Foster Mine yesterday the following gentlemen were added to the board: E. F. B. Johnston, K.C., Joseph Oliver, John Gowans Kent and G. H. Doran.

Other Changes Made.

Editor World: Somewhere about three weeks ago you mentioned in your paper the appointment of Mr. Reeder as superintendent of the McKinley-Darragh Mine and that other changes were contemplated. The other changes have been made. Frank W. Pugsley, former chemist of the McKinley-Darragh Mine, has just been appointed chemist and mining geologist for the McKinley-Darragh and Silver Queen Companies, with supervision over all their holdings in the Cobalt district. Mr. Pugsley formerly had charge of the chemical, mineral and geological department of Ward's Natural Science establishment.

Cobalt, May 4. F. W. Pugsley.

Larder to Help Cobalt.

H. C. Barber in a circular says: "It is thought by some that the heavy rush into the Larder Lake goldfields and the increasing public interest in them may detract from Cobalt, but I am sure that is not only a mistake but that, on the reverse, it will attract even more attention to the Cobalt field. The goldfields will attract the attention of the world and as everyone going in has to pass thru Cobalt the rush to Larder will, I am sure, result in tens of thousands visiting Cobalt who would not otherwise do so. The discovery of the Larder Lake goldfields is the best thing ever for Cobalt, for it will mean worldwide attention of the Northern Ontario mining fields as a whole, and help immensely in extending the market for Cobalt stocks."

Nipissing Earnings.

BOSTON—For the first quarter of 1907 net earnings of the Nipissing Company amounted to about $70,000 per month, or $210,000 for the quarter. Gross production was about $240,000, of which 87 per cent. was saved for net.

The company is now paying dividends of 3 per cent. quarterly, which calls for the payment of $60,000 per month, or $180,000 per quarter.

With the advent of summer weather and improved operating conditions at depth thru shafts and crosscuts, it is expected that shipments will be materially increased and net earnings will be very much larger. Shipments have been abnormally small the past month because of weather conditions.

Reports From Foster.

Good reports of the Foster Mine continue to be received at the company's office here. General Manager Adler in his reports of the last day or two, states: "We are now knocking down some very nice ore from No. 1 vein, which shows three inches of first grade ore. Vein No. 5 is fully 15 inches wide at the bottom of the drift, the ore from which, on being cobbed, shows a very fair proportion of rich first-class ore. No. 6 continues to produce exceedingly rich ore, and appears to be lengthening out."

Chauffeurs in Police Court.

OTTAWA, May 6.—Seven auto drivers were before the police magistrate for exceeding a speed of ten miles an hour. Six were fined and one remanded to settle a question of distance. This is the result of a campaign by the police for the safety of the public.

Cook's Cotton Root Compound

The great Uterine Tonic, and only safe effectual Monthly Regulator on which women can depend. Sold in three degrees of strength—No. 1, $1; No. 2, 10 degrees stronger, $3; No. 3, for special cases, $5 per box. Sold by all druggists, or sent prepaid on receipt of price. Free pamphlet. Address: THE COOK MEDICINE CO., TORONTO, ONT. (Formerly Windsor.)

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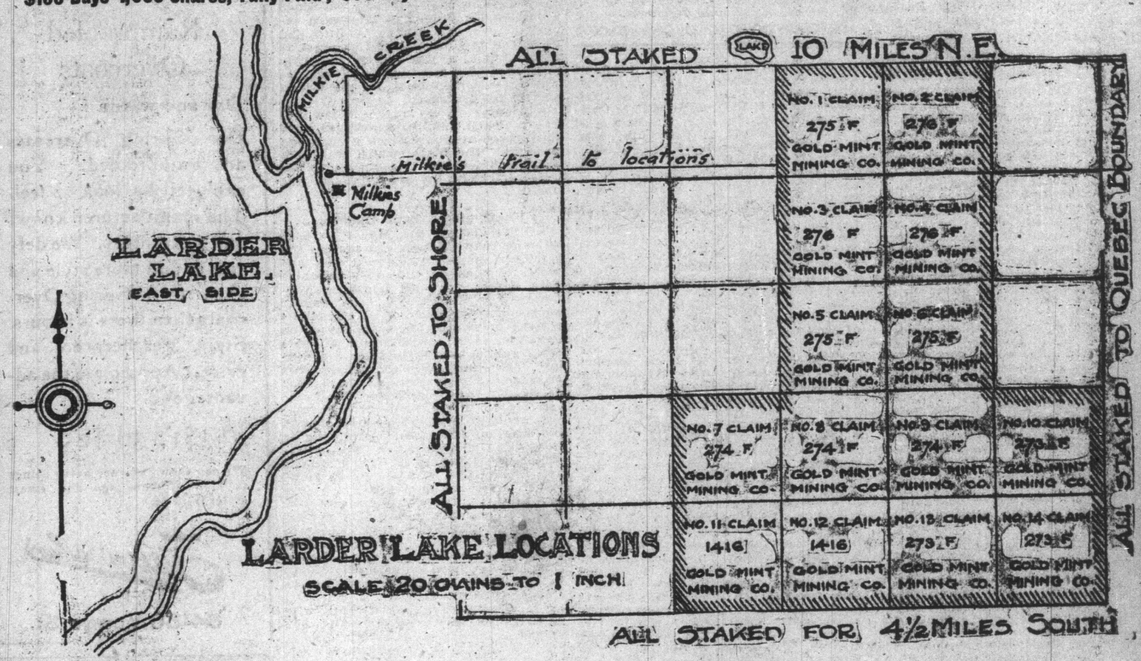
$1,000 Buys 10,000 Shares. Par Value $10,000.

$100 Buys 1,000 Shares, Fully Paid; $50 Buys 500 Shares; $25 Buys 250 Shares; $10 Buys 100 Shares; $5 Buys 50 Shares.



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Fourteen 40-acre claims. Only a half mile from Larder Lake. Rich discoveries have been made. Stock will advance steadily.
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FORMATION
Slates and quartzite with bands of schists showing good veins of quartz and porphyry carrying free gold running to very high values per ton.
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MACHINERY
The necessary machinery is to be rushed into the property for operation as soon as satisfactory arrangements for transportation can be made.
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NOTE
One of the biggest mining booms is on in Larder Lake District. Get in now and reap the benefit by buying stock at first prices. The most conservative mining men have invested large sums here.
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OFFER We offer the balance of 100,000 shares **GOLD MINT** stock at **TEN CENTS PER SHARE,** as long as it lasts, and advise its purchase on location, formation and general natural advantages.

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Traders Bank Building, Toronto, Ont.

RETURN FOR HIS COURTESY.

Hon. Frank Cochrane, minister of lands and mines, yesterday received a magnificent pair of gold cuff links, sent by the members of the Canadian Mining Institute, as a slight acknowledgment of his courtesy to them during their meeting in Toronto last year.

On one side the links bore Mr. Cochrane's initials, and on the other the crest and title of the institute.

Roosevelt Will Press Key.

CHARLESTON, S.C., May 6.—The fifth triennial feast of the National Scheutzenbund of America will be opened in Charleston to-day by President Roosevelt, who at the White House at Washington will press the telegraph key that will fire the rifle placed in electric communication there. Several thousand riflemen from all over the United States are here, and prizes to the value of $35,000 will be contested for.

Overcrowding Case on 13th.

The Ontario railway commission has further postponed the over-crowding case of the city against the Toronto Railway Company till the afternoon of Monday next. At the last meeting of the commission it was adjourned till Friday next, but since then the commissioners have found that their engagements necessitate a few more days' delay.

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John G. Forgie, Barrister, Pembroke, Ont., Directors.
D. Smiley Sawyer, Ottawa, Ont., Secretary-Treasurer.

Dr. Reddick and his associates, Messrs. Hummel, Knott and Flynn, are the men who made Larder Lake famous, being the original discoverers of gold in the Larder Lake region, and after carefully prospecting, selected, staked and recorded what are universally acknowledged seven of the very best claims in this region. All of this work was done before the first fall of snow so that in purchasing this property we know that we have the best that could be procured in the Larder Lake region.

The claims all have a number of large quartz veins, showing values in Gold, Silver and Copper. Assays ranging from $8.40 in silver, and $122.00 to $1,868.00 in gold have been recorded.

It is acknowledged on all hands that our property is the heaviest mineralized in the country.

A gang of men have been at work since the 15th of February putting up the necessary buildings and taking in supplies, machinery, etc., and actual development will commence shortly.

To intending purchasers we would advise this as a good investment and would be pleased to receive a call from any who desire further information.

We are offering $200,000 of the Treasury Stock at par value, $1 per share.

For Prospectus and full information write the company.

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We will execute orders for stock in any a the new Cobalt or Larder Lake Companies at their issue price. Send in your orders with remittance. All stocks handled.
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WE WILL BUY
1000 Manhattan Nevada, 1000 California New York Oil, 2000 Cobalt Lake, 500 Clear Lake, 1000 California Monarch Oil, 1000 Nova Scotia, 5000 Diamond Vale Coal.
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