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"CANADIAN" RUBBERS

THE MARK OF QUALITY.

CANADIAN LAND COMPANIES

Speculative Possibilities Which Still Exist—The Recent Rise Does Not Exhaust Prospects.

(Special to The Daily Report.)

An easy leader among Canadian land companies, which have been very prominent during recent months owing to the rapid expansion of the country in the way of agriculture and manufacture, is the Hudson's Bay. It must be allowed that the present price of 77 shows a big appreciation from the low of 49 3/8 of the current year, but that may be due to a tardy recognition of merit, and it is quite possible that, even on the advance, the company's shares are anything but dear as an investment. Pause for a moment to consider the position and the future of the company.

The Important Towns

In the west and northwest of Canada it possesses good stores, such as those at Winnipeg, Calgary, Edmonton, Prince Albert, Lethbridge, McLeod, Nelson, Vancouver and Fort Simpson. In all these towns the prospects are very good, much future prosperity seems to have been discounted under the present price of the shares, and even a great advance in the price of the shares would not be likely to be profitable for fifty years. In the fertile belt of the west, trade amounts to about 1,000,000 annually, and it can be safely put down at that figure on the average. One hundred thousand pounds is 10 per cent on the capital, and makes the 25 share worth 100,000,000 in time increase in value as the store trade grows. Then the Hudson's Bay Company is entitled to a twentieth part of all surveyed lands up to 1820 in the fertile belt. There is no doubt that this is equal to 7,000,000 acres. It is difficult to gauge the exact worth of these lands, which, of course, vary in value greatly, as the area is divided into railways, or being swamp land, etc., and the company is entitled to sections Nos. 3 and 28 in each township, in two miles of the railway when the company either has two square miles (1280 acres) in the town itself or within two miles of it. The number of townships just about 1000 towns, the number of which will be increased as railways are built, and the company's share in the centre half (as is generally the case), and the Hudson's Bay Company is the only big corporation in the country—most work together. This makes

1000 Square Miles

of town sites, or 640,000 acres. Town lots vary greatly in value, making a lot average 100 acres—there are 100 of these, or 10,000 acres, or the equivalent of 2000 shares. There then remains about 600,000 acres of town sites, which, as a part, says 1,000,000 acres, through being a great distance from the railway, or being swamp land, etc., are of little value. This leaves 4,000,000 acres of good farm lands. The present price of farm lands is 25c an acre, and it is certain this will not decrease, as the country's future is assured and the Northwest is on a sound financial basis, so that if the farm lands are put in at 25c an acre they are worth 45,000,000 or 450 shares. The company is entitled to lands across the border anywhere between 15 and 45 acres, where the average yield for the past ten years for wheat is ten bushels, as against twenty bushels an acre in Manitoba, this 25c an acre does not seem too high a price.

Recapitulation of the Assets

Gives these results: Town sites 434 per share, farm lands 250,000 acres of terminal sites 18 profit on capital valuation of stock 120, in all 1462 for each 100 shares. It seems to us that the estimate of town sites is exaggerated—at least it would be wise not to keep it quite literally. But at least it will manifest that on merits "Bays" are worth much more than at present, and whatever may be the speculative position of the shares at the moment there can be no reasonable doubt that in time they will go much higher.

Canada Northwest Land

The 25 shares of the Canada Northwest Land Company have been run up this year to 100, which compares with a lowest this year of 35 and a lowest last year of 24. The company was formed in Canada 1850 to take over an English land company of the same name. The old company originally purchased 2,200,000 acres of land, of which 1,154,938 acres have been sold, leaving 1,045,062 acres, in addition to proceeds of land sales. The company is by act of parliament required to set aside at least 1/2 for each acre of land sold.

Molson's Bank Dividends.

Montreal, Oct. 17. (Special.)—The Molson Bank has decided to pay their dividend quarterly, instead of half-yearly. The bank has been in existence half a century and has never failed a dividend.

Court of Appeal Vacancy.

The existing vacancy in the Ontario court of appeal will probably be filled by the promotion of Justice R. M. Meredith. F. H. Chrysler, K.C., of Ottawa, will then get his place on the high court.

Only \$0.10 Round Trip.

From Niagara Falls N. Y., Suspension Bridge, or Buffalo to New York and return via Erie R. R., only \$0.10, October 24. Tickets good ten days.

NOT INCREASING RATES

FREIGHT BRIDGE DENIAL

FIVE LEAGUE OF PEACE

ANDREW CARNEGIE OUTLINES HIS PLAN

IN RECTORIAL ADDRESS TO

GLASGOW STUDENTS.

Contrary to rumor, the Canadian Freight Association do not intend to increase the freight rates to anything in excess of any previous winter. The fact that the winter rates, which go into effect shortly, are higher than the summer rates, has alarmed some of the manufacturers who fear that the railway companies are combining to raise the rates.

At a meeting held yesterday it was decided to meet the winter rates on Nov. 15. These rates are only a slight increase over those of the summer, and to meet the additional expense of keeping the roads free from snow.

"We are not going to increase the winter rates," said a member of the meeting to the "World," "except to put on the winter rates, but not even put on because of the heavy snow of the past winter, but because of the fact that we are not going to do a more uniform rate of prices."

"Does that mean to prevent competition?"

"Not by any means," was the answer, "but merely to prevent an even rate of freight, and to prevent a more uniform rate of prices, but not to prevent competition."

Nearly all the freight lines of Canada were represented at the meeting.

COUNCIL VOTES AGAINST IT.

Mayor Dunne Not Supported in Public Ownership Plans.

Chicago, Oct. 17.—Mayor Dunne succeeded in putting the city council on record last night. The aldermen voted 17 to 21 against it.

The mayor sent to the council an order directing the city engineer to cease negotiations with the street railway company for a franchise, and to direct the city engineer to favor the passage of a franchise ordinance.

The vote showed only one of a majority of the council, however, and not enough to pass any ordinance.

The city council also pledged itself to pass any franchise ordinance which had not first been submitted to the people and approved by them.

COAL MINERS STRIKE.

Three Thousand Go Out in Sympathy With Drivers.

Hazleton, Pa., Oct. 17.—The strike of the driver boys at the Jeddco collieries in the city of Hazleton, Pa., which was the result of a strike of 3000 employees of the Jeddco Company. The boys quit work because of the strike of the drivers, and were receiving very low wages.

A committee waited on the official board of the company and asked the matter adjusted.

The superintendent of the company declined to consider their grievances, on the ground that they had quit work before properly lodging their complaint.

Rev. B. E. Johnson, pastor of the Presbyterian church, called on the strike commission. A mass meeting was held last night, and it was decided by the miners to suspend all work today.

JUDGE TAKES A SIDE-TUP.

Views Seem of Operations From Which Damages Are Claimed.

Benson Poppenwell, before Justice Pezdel, in the nonjury court, commenced his suit against the city yesterday afternoon. Court was adjourned for an hour while his pleadings were filed.

Plaintiff claims \$1000 damages. He claims he leased a property on East Main street in 1901, the city cut a trench through the property to connect with a sewer. In November, 1904, the city cut a trench through the property. The trench has not been filled in. He claims his wife was taken ill thru the nuisance.

ARCTIC EXPEDITION

MAKES NORTHERN PASSAGE

New Bedford, Mass., Oct. 17.—The whaling schooner Eza, arrived in port to protect the whaling fleet after a two seasons' stay, with 7500 pounds of walrusbone.

She reports that the Norwegian Arctic exploring expedition was successful in making the northwest passage. Capt. Comre backed his statement on a letter he had from Commander Amundson of the ship Gjøa, who was on the expedition.

The natives reported that the Norwegian had made the passage, and the commander himself later sent word that the Gjøa would be back in the harbor before the end of the summer.

GOES TO SLEEP ON TRACK

IS HURLED 75 FEET

Rome, N.Y., Oct. 17.—Frank Ruddy, a New York Central Railroad brakeman, was killed by a westbound freight, was killed at Greenwood, two miles west of here this afternoon.

A freight wreck near Onondaga held up the train on which Ruddy was employed, and he was sent back with a dislocated arm. He struck the tie in a crack in a tie and sat down on the track No. 2 to wait.

As he fell asleep, for the westbound Empire State came along at 1:15 and struck him, throwing him 75 feet and killing him instantly.

Judgment for Teachers.

New York, Oct. 17.—Judge Gaynor, in the supreme court, Brooklyn, yesterday gave judgment to 2334 Brooklyn school teachers in a suit they had brought against the board of education and New York City to recover back salaries, due under what is known as the Pottinill schedule. A sum approximating \$2,000,000 is involved in the litigation.

Ticket Sealer Convicted.

Chicago, Oct. 17.—The first case of conviction and penalitary sentence for a ticket sealer has just been made in Chicago. Edward Goodman was tried by Judge McQuinn, and was sentenced yesterday on a charge of having fraudulently used a pass of the Great West to get into the city. Goodman changed the date of his termination.

Imperial Oxford Range

This fact is easily demonstrated. If, when an Imperial Oxford is going, you were to stop the inlet of this flue in the bottom of the range you would find by the thermometer that the oven was getting colder, and that to keep it at a baking temperature you would have to keep poking the fire and adding more coal just as with an ordinary range.

If your dealer doesn't handle the Imperial Oxford, write to us for catalogue and information as to where you can see it.

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MONTREAL WINDSOR CALGARY VANCOUVER

Imperial Oxford Range is on Exhibition and Sale at

231-233 Yonge-st. ; 560 Queen-st. West, and 287 College-street.

POACHER FIRES ON POLICE.

Three Officers Slightly Wounded by Fleeing Italian.

Niagara Falls, Ont., Oct. 17.—Deputy Game Warden Shelley and Provincial Detectives Barnhardt and Moriarty were shot by an Italian poacher at Ridgeway on Sunday morning. Shelley was slightly wounded in the face, and Edward Moriarty was wounded in the hand. The poacher fled, and the officers followed him. The poacher was shot in the back and was under arrest. The poacher pointed the gun at the officers, and they were completely held up. The poacher turned and fired point-blank at the officers, who answered with their revolvers. The fugitive got into the woods and escaped.

GOOD-BY TO SIR WILLIAM.

Employees in Postoffice Department Bid Him Farewell.

Ottawa, Oct. 17.—At 2 o'clock this afternoon Sir William Mulock said farewell to the employees of the postoffice department, the mail service, and the labor department.

Sir William, leaving over his old desk, which he shared with the premier, replied to the farewell addresses which were presented to him. The address from the postoffice department referred to the reforms which Sir William accomplished, as well as placing the department on a self-sustaining basis.

"In our dealings with you," said the address, "we found you kindly and considerate. You have worked constantly for the good of the country, and for the employees, not only of the postoffice department, but of the service at large."

SAYS IT IS ALL ROT.

Mr. Nelson Repudiates Alleged Negotiations for Rossin House.

Adam Nelson, one of the proprietors of the Rossin House, chairman of the effect that there are numerous propositions for the sale of the hotel as "all rot." He says that his reputation for them cannot be made too strong. He denies that J. J. Walsh, who sold the Elliott House, had long ago, has which would be for the lease, furnishings and good will of the house. He further denies that he had any negotiations with the owner of the Elbion, on King-street, offered \$40,000 and a mortgage of \$50,000. The statement that Mr. Nelson Bros. were holding out for \$75,000 he says is absolutely untrue. An immense sum was offered for the Rossin building, which Mr. Nelson says will show the statement that there was to be a remodeling was foolish.

Browning Club's Studies.

The opening meeting of the Browning Club will be held this evening in the Unitarian Church, Jarvis-street. The club has decided to devote this season to the study of Shakespeare. Rev. J. T. Sunderland, president of the club, gives the introductory lecture. The club illustrates on Shakespeare, his times and contemporaries. During the season several papers will be studied and addressed by Professor Alexander, Principal Hutton, Dr. Andrew, Mr. Kynny, B. A. Mr. Pigott and Dr. Albert Ham.

Dr. James Bain, the librarian of the Toronto Public Library, has prepared a brief bibliography of the more important Shakespearean literature in the library. Copies of the program and of the bibliography may be obtained from the secretary, Miss Dickson, at the opening meeting.

C.P.R. Earnings.

Montreal, Oct. 17.—(Special.)—C.P.R. traffic for its week ended Oct. 16, 1905, was \$1,305,000, and for the same period last year, \$1,031,000.

New York Excursion.

Thursday, October 24, via Erie R. R. Tickets good ten days to return. Only \$9.10 round trip from Niagara Falls, Ont.

WILL MAKE IT AN ISSUE.

ALD. JONES FOR REDUCTION

OF THE CANADIAN OVERTURES, AND COMMUNICATING WITH SOUTH AFRICA.

Ald. Jones stated that in his candidacy for the board of control he will strongly support reduction in the number of the city's hotel licenses.

The temperance plank seems to have become a popular one in the municipal platform, since on Monday night the mayor and Ald. Vaughan, in their work were met by a delegation of the Knox County Temperance League, who presented a petition, while ex-Ald. Oliver also went thru the ceremony.

Hanged to a Tree.

London, Ky., Oct. 17.—Virgil Bowers, a negro, was taken out of the county jail here by a mob last night and hanged to a tree in the woods near Lewisburg, a Knox County lumber dealer, on the night of Aug. 26.

At his trial in Laurel County last week the jury disagreed, but on a life and death penalty and two for a life term. A second trial by a jury brought from Rock Castle County, rendered a verdict for hanging. The mob is thought to have come from Knox County. All were masked and armed.

Booklet on Mines.

Ottawa, Oct. 17.—The mines branch of the department of the interior has issued a valuable report on "Mines, its occurrence, production and uses," by Fritz Cirke, M.E., of Montreal. The report is illustrated.

Free Utill Care.

No man need be weak, no man need suffer from the loss of that vitality which makes life worth living. He can be made strong, energetic, forceful and highhearted, confident of his power both in business and society; free from spells of despondency, nervousness, lassitude and brain wanderings. I have a certain cure for Nervous Debility, Varicose Veins, Rheumatism, Lame Back, Stomach, Liver and Kidney Complaints, in my world-famous Dr. Sanden Electric Belt with Electric Suspensory, and I will give it absolutely free until a cure is effected. How can I do this? For two reasons. I have the certain knowledge that my Belt will cure, and I have confidence enough in mankind to warrant my money until I prove it. This is what a man who has a remedy that will stand such a crucial test. For 40 years I have been curing thousands every year, and have made a tremendous success doing business on this basis. NOT ONE PENNY IN ADVANCE OR ON DEPOSIT, and if I fail to cure you, you pay me nothing whatever. All I ask is that you pay me the usual price of the Belt when cured—in some cases not over \$5.00. I will leave you to be the judge, and will take your word for ever, or for cash I give full wholesale discount. Forty years' continuous success has brought forth many imitators. Beware of them. You can try the original, the standard of the world, free until cured, then pay for it. Call or send for one today, also my two illustrated books giving full information, free, sealed, by mail.

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DR. KILPATRICK'S ADVENTURE.

Looked into Winnipeg Slot Machine and Was Shocked.

Winnipeg, Oct. 17.—(Special.)—Sir William Gosdell of London, member of the board of the British and Foreign Bible Society, addressed the Winnipeg Ministerial Association to-day, and listened to a general discussion of which the principal subjects were the Bible Society, continued existence of disorderly houses in Winnipeg and Sunday observance.

Rev. C. W. Gordon (Ralph Connor) led a crusade against houses of ill-fame, asking whether the association had heard anything from Ottawa regarding a change in the law governing such. He stated that some time ago Dr. Daval had gone to Ottawa on the subject, and the minister of justice had then promised that something would be done. It was decided to take up the question at a special meeting next Monday.

After some discussion about Sunday selling by merchants, Rev. Donald McCreo of Point Douglas Presbyterian Church declared that city was disgraced by the exhibition of some pictures in slot machines. He related how he had told Dr. Kilpatrick, shortly before the gentlemen laid the city for Knox College, Toronto, that pictures shown in Winnipeg slot machines were scandalous. Dr. Kilpatrick could hardly believe it, he said, and asked to see the pictures. He said that the most devilish thing I have ever seen."

Archdeacon Fortin, who presided, informed that the pictures were in the possession of a man who was secretary in Canada for the Bible Society, who made an eloquent address.

ITALIAN TRACKMAN KILLED.

Niagara Falls, Ont., Oct. 17.—An Italian trackman, whose name is said to be Martini, met a horrible death on the street railway this morning.

Heavy construction work was backing rapidly along Point Road, with a gang of trackmen on board. Some horseplay was going on among the men, and the Italian was in the way of the work. He was run over and badly mangled.

CARPET TRADE IS DULL.

(Canadian Associated Press Cable.)

London, Oct. 17.—Quiet times are being experienced at Kidderminster in the carpet trade. Some of the mills, as with many weavers, have left Kidderminster, chiefly for Canada, where trade developments are taking place.

Tiebreaker Honors Black Watch.

The World has received a copy of the Tiebreaker (N.Y.) Sentinels of the Historical Society, secretary of the laying the corner stone of the Black Watch memorial to be erected in memory of the 41 officers, 9 sergeants and 27 men killed, and 17 officers, 10 sergeants, 308 men wounded before the revolution. The 41st Highland Brigade and the Pipe Band of the 5th Royal Scots, Montreal, and all the fraternal organizations were in the parade. The second memorial erected in the United States of America in memory of British regiments. The first was erected in Boston some years ago on Bunker Hill.

Alimony From Dead.

Detroit, Mich., Oct. 17.—A request to collect alimony from a dead estate is the unique petition filed in the probate office by Mrs. Lou Anderson, who was divorced from her husband seven years ago. She asks that \$100 per month be allowed from his estate, which amount she says she needs for her four children, since his death four months ago. Her attorney claims the unpaid alimony should constitute a lien upon the estate. The will was probated in Ontario, and the administrator, Frank Mason, is said to hold \$12,000 worth of real estate in Detroit.

Pianos in Art Design.

Fashion guides the making of a piano as it does most everything else. The pianos of today are not only instruments of music, but also works of art. The pianos of today are not only instruments of music, but also works of art. The pianos of today are not only instruments of music, but also works of art.

Runaway Mayor Resists.

Nelson, B.C., Oct. 17.—John Houston has written The Tribune from Goldfields, Nevada, announcing his resignation of mayor to take effect Oct. 25. Houston says he had broken, but will return to Nelson, but will fight his way up in Nevada.

D. W. Role May Retire.

Winnipeg, Oct. 17.—There is report current here that D. W. Role, M.P., will shortly take up his residence in Montreal, and will resign his seat in the House of Commons. He is slated for the head of a new drug combination. Sir Daniel McMillan is spoken of as a likely successor for the Liberals if Mr. Role resigns.

When Togo Tours.

London, Oct. 17.—The Rome correspondent of the "World" writes that the intention of Vis-Admiral Togo and the Japanese fleet to visit Africa and the Mediterranean is being received by King Victor Emmanuel.

RHEUMATISM

Price 25c.

Myo's Rheumatism Cure will relieve pain in legs, arms, back, joints in a few hours. Positively cures in a few days. It does not put the disease to sleep, but drives it from the system.

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