

# The Commercial

A Journal of Commerce, Industry and Finance, especially devoted to the interests of Western Canada, including that portion of Ontario west of Lake Superior, the provinces of Manitoba and British Columbia and the Territories.

FIFTEENTH YEAR OF PUBLICATION.  
ISSUED EVERY MONDAY.

Subscription, \$2.00 PER ANNUM in advance.)

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Publisher.

The Commercial certainly enjoys a very much larger circulation among the business community of the country between Lake Superior and the Pacific Coast, than any other paper in Canada, daily or weekly. By a thorough system of personal subscription, carried out annually, this journal has been placed upon the desks of a great majority of business men in the vast district described above, and including Northwest Ontario, the provinces of Manitoba, and British Columbia, and the territories of Assiniboia, Alberta and Saskatchewan. The Commercial also reaches the leading wholesale, commission, manufacturing and financial houses of Eastern Canada.

WINNIPEG, OCTOBER 13, 1896.

## Manitoba.

Blanchard & Co., bankers of Carman, have opened a branch at Wawanessa, with D. A. McVicar as manager, and they will now do a general banking business at the latter place.

G. P. Smith, baker, of Birtle, has purchased Heap's bakery and confectionery business at Moosomin and will move at once to the latter place. O. Burdett will take charge of Mr. Smith's business at Birtle.

At the fall fair held at Storeval on October 7, quite a collection of fruits were exhibited, including several varieties of apples, crabs, plums and grapes. Thos. Frankland, of Stonewall, and A. P. Stevenson, of Nelson, were the principal contributors.

Dr. Hinman, of Winnipeg, who recently attended a meeting of veterinary surgeons at Buffalo, says that several strong resolutions were passed regarding tuberculosis, and the general opinion was that very stringent regulations are necessary to protect consumers of milk, etc., owing to the existence of this disease among dairy cows.

The exports of wheat from India last week were 96,000 bushels, of which 97,000 bushels were to the United Kingdom and none to the Continent. The shipments for the corresponding week in 1895 were 336,000 bushels. The total shipments since April 1 aggregate 3,479,000 bushels of which 2,711,000 bushels went to the United Kingdom and 728,000 bushels to the Continent. The total shipments for the corresponding time last year were 15,272,000 bushels, of which 11,450,000 bushels went to the United Kingdom and 3,792,000 bushels to the Continent.

## Northwest Ontario.

The mining boom is spreading. This week's issue of the *Ontario Gazette* contains notices of not less than eleven applications for the incorporation of mining companies. They are: Lake of the Woods, Gold Mining company, capital stock \$1,000,000, in \$1 shares; Victoria Mining company, \$500,000 stock, in \$1 shares; Rainy River Gold Mining company, \$1,000,000 stock, in \$1 shares;

Heather Bell Gold Mining company, of Toronto, \$1,000,000 stock, in \$1 shares; Princess Gold Mining company, of Ontario, \$500,000 stock, in \$10 shares; Lake Superior and Loon Lake Mining company, \$99,900 stock, in \$100 shares; God Mines company, \$1,000,000 stock, in \$5 shares; Sudbury Gold Mining company, \$1,000,000 stock in \$1 shares; Hawk Bay Gold Mining company, \$150,000 stock in \$1 shares; Cololeugh Gold Mining company, Rat Portage, \$1,000,000 stock, in \$1 shares.

A short time ago it was announced that a discovery had been made whereby electric power could be transmitted long distances with great economy. It is now announced that the Keewatin Power company is preparing to utilize the immense water power secured through its dam at Keewatin by making a center cut for the transmission of at least 5,000 horse power over an electric wire to Winnipeg. The distance from Keewatin to Winnipeg is about 130 miles. The Keewatin Power Co. owns an unlimited power, and if it can be cheaply transmitted to Winnipeg it will be a great boon to the prairie city.

## Grain and Milling.

Higher prices for oatmeal were expected at Montreal last week.

The flour mill at Russell Man., has been purchased by V. Schawm, of Birtle.

Oats advanced 1-2c at Montreal on October 2, with sales at 25 1-2 to 26c for car lots of No. 2.

Line's grain warehouses and stable and some grain and furniture were burned at Edmonton, Alberta, on October 10th.

The standard's board will meet at Winnipeg on October 21, to strike standards for use in connection with the grain grades.

R. P. Rithet & Co., of Victoria, B. C., who manage the flour mill at Enderby, in that province, have recently brought in six carloads of wheat for their mill from Moose Jaw, Assa.

The feature in the flour market this week, says the *Montreal Gazette* of October 7, was the stronger feeling in Ontario straight rollers, and prices advanced 5c to 10c per barrel and 10c to 15c per bag, with prospects of still higher values in the near future. In Manitoba grades the feeling is very firm, and it would not be any surprise to the trade to see higher prices established next week. The demand continues good for car lots, and an active business is doing.

The Minneapolis Market Record says that in view of the large receipts since August 1st, at Minneapolis and Duluth the stocks are very light, due to enormous consumption. The flour manufacturers at Minneapolis have so far this year consumed 10,000,000 bushels more wheat than in any former years, and they are still grinding at heavy capacity. Rather more than 6,000,000 bushels are reported in country elevators, about the same as on August 1st. The flour movement has been very active. Some 23,000,000 bushels have been received at Minneapolis and Duluth since August 1st, and these receipts practically represent the farm movement.

The Northern Elevator Co's. elevator at Douglas, Man., was burnt on October 10, with about 15,000 bushels of wheat.

Capacity of the elevator was about 30,000 bushels. Fully insured. A part of the wheat belonged to farmers, put in for storage, and was not insured.

## Grocery Trade Notes.

Cables from Greece quote 10s 6d for prompt shipments currants and state that the market is still advancing.

Letters received from Smyrna state that the fig crop was damaged to the extent of about 50 per cent by hail storms. Prices for October shipments, it is stated on the same authority, have advanced 10 per cent on the figures quoted for September.

The Japan Weekly Mail says: "The Japanese Central Tea Guild has decided to spend a sum of 2000 yen on advertisements in United States papers, so as to counteract the growing influence of Ceylon tea, which, owing to the skillful way in which it is pushed, is becoming more and more popular in the States. The Central Guild convenes an extraordinary general meeting at Miye on the 5th prox. (October). One of the topics of discussion will be how to tide over the present difficulty, and what steps should be taken to insure the future prosperity of this important industry in Japan."

Sugars were weaker on October 12, with granulated quoted 1-16c to 1-8c lower by the refiners. The price of granulated sugars was reduced 1-8c in the New York market on October 10.

Figs are firm the preliminary market showing an upward tendency.

It is reported that the Santa Clara, Cal., prune crop will be 15,000,000 pounds short of that of last year.

Sicily filberts, says a New York report, are steadily advancing. There is little on the spot, and for this 7 3-4c is the general quotation. Cables from Sicily indicate that holders there expect to get higher prices, and decline to entertain bids based on the last sales.

Cables from Patras quoted 10s 3d to 10s 6d on currants for shipment.

Willet & Gay, of New York, say of sugars: "Raws have been slightly lower. Java sugar, which arrived early in the week, did not find a satisfactory market and will be held for improvement. The principal ground for improvement is that prices are so low that they cannot go much lower. Receipts have been large and stocks have risen accordingly. The reduction in refined has been about 1-2c in two weeks, bringing near the usual difference in prices. The demand for refined does not maintain itself at as high a level as was expected."

## Silver.

The London market for bars was heavy this week on a large supplies and a very restricted Eastern demand. There were no features of importance, and the New York market followed London. Silver prices on Oct. 5th were: London 29 15-16d., New York 64 7-8c.

A statement of the affairs of J. D. Ivey & Co., wholesale millinery, Toronto, shows assets of \$81,000, consisting of accounts at 28,000 and stock at \$43,000; the liabilities are placed at \$163,000. The stock has been sold at 50 cents on the dollar. Ivey claimed a surplus last March, amounting to \$50,000, but has since met with heavy losses, one of the heaviest arising out of the failure of J. N. McKendry & Co.