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some force—if any such there be. A redeemable currency issued by the Government is one thing, but an irredeemable currency quite another. By whomever issued such a currency is a nuisance, while an *avowedly* irredeemable currency is an absurdity.

—“If you can pay me I don't want my money, but if you cannot I must have it,” is a squib that has generally been accepted as a playful exaggeration of the inconsistency of human nature in the presence of doubt; yet a better exemplification of its practical truth could hardly be asked than the events transpiring in this city during the past week. Not scores, but hundreds and even thousands of persons suddenly became imbued with the notion that they must have their savings in hand, and thus impressed, they flocked like sheep around the institution where they had placed them,

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thronging the streets, crowding the bank to overflowing, clamorously demanding their money, or nervously discussing the situation, or excitedly giving vent to wholesale denunciations of banks and bank managers; and all because, in some way or other, the conviction had come upon their minds that the very money they were demanding could not be given them. That this was the true motive of their action is

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abundantly proved by the gradual cessation of the run as assurances and all possible corroborative indications were afforded that every demand would be promptly met. The crowd did its best to break the bank, and then retired rejoicing, we may be very sure, in its own defeat. The episode is replete with paradoxes of which the lesson it teaches is one: The way to deal with one who wants his money if you haven't it, is to show it him.