

Hon. Mr. EULER: You made the very gratifying and to me very surprising statement that with regard to Jasper Park hotel, and taking into consideration the fact you have got a great deal of traffic because you have got the hotel there that its capital expenditure and all has been paid for and you have something like \$800,000 to the good.

Sir HENRY THORNTON: I made that statement.

Hon. Mr. EULER: Could you make a similar statement with regard to some of your other hotels or lodges or summer camps, whatever you may want to call them?

Sir HENRY THORNTON: I think we could with respect to Minaki and maybe one or two others such as Nipigon Lodge; but with respect to most of the others, in fact all the others, there are a large number of people who come to those hotels in automobiles.

Hon. Mr. EULER: You have another one down in Nova Scotia.

Sir HENRY THORNTON: For instance, take the case of Minaki or the case of Jasper Park, they have got to go there by rail because there is no other way to get to those places. But when you come to places like the Chateau Laurier it is quite a different proposition.

The CHAIRMAN: A few days ago when we were discussing this matter, Sir Henry made a statement to the effect, or rather he gave us figures of hotel cost of, if my recollection is right, about \$16,000,000. To-day a statement is made increasing that amount to \$22,000,000. I just want to get the figures right. What I would like to know now is what the present investment is and when all are completed what the ultimate investment is to be in hotels that are being constructed or under way.

Sir HENRY THORNTON: I do not know whether I gave a wrong impression to the committee, but my statement was that since January 1, 1923, we had spent \$16,000,000 on hotels. I think that is where the misunderstanding came in.

Mr. HANSON: That is correct.

Sir HENRY THORNTON: The total investment "Hotels in Operation" at the moment is \$22,000,000.

The CHAIRMAN: What I want to know in addition to that is what commitments are we under now, that when those hotels are completed what is it going to amount to, so that we will know what to expect in the future.

Sir HENRY THORNTON: May I take a note of that, Mr. Chairman, and answer it at one of the next meetings.

Mr. MCGIBBON: Might I ask this question, only for information. What is the ratio of profit in the Chateau Laurier compared with what it was before enlargement?

Sir HENRY THORNTON: I can get that for you but I do not think I could give it offhand.

Mr. HANSON: Of course, the cost of the addition was colossal compared with the authorization by Parliament.

Sir HENRY THORNTON: There was a material over-run.

Mr. HANSON: It was double. I remember at the time we did not oppose that capital expenditure. It was submitted to Parliament by Mr. Dunning when we were told and assured that it would not exceed \$3,500,000.

Hon. Mr. EULER: \$4,000,000 was asked for.

Mr. HANSON: \$3,500,000 is my recollection, but you may be right.

Sir HENRY THORNTON: You are quite correct in that statement.